



**CITY OF QUINCY  
CENTRAL BUSINESS DISTRICT REVOLVING LOAN  
PRELIMINARY APPLICATION**

To be submitted to

Department of Planning & Development  
706 Maine Street  
Quincy, IL 62301  
217-228-4515

Type of Application:

**Commercial** \_\_\_\_\_ **Residential** \_\_\_\_\_ **Combination** \_\_\_\_\_

**APPLICANT INFORMATION**

Applicant Name \_\_\_\_\_

Applicant Address \_\_\_\_\_

Day Phone \_\_\_\_\_ E-mail \_\_\_\_\_

**BUSINESS INFORMATION**

Business Name \_\_\_\_\_

Business Type: Corporation \_\_\_\_\_ Partnership \_\_\_\_\_ Other \_\_\_\_\_

Business Owner(s) \_\_\_\_\_

Address \_\_\_\_\_

Bus. Phone \_\_\_\_\_ E-mail \_\_\_\_\_

Date Business started/to be started \_\_\_\_\_

Product or services \_\_\_\_\_

## PARTICIPATING BANK INFORMATION

Bank Name \_\_\_\_\_

Address \_\_\_\_\_

Phone \_\_\_\_\_

Contact/Loan Representative \_\_\_\_\_

## LOAN PROPOSAL

### Project Description:

**Business Site** \_\_\_\_\_

**Job Creation:** # \_\_\_\_\_ jobs created # \_\_\_\_\_ retained

### Financing Detail:

a. Total Purchase Price Property\*----- \$ \_\_\_\_\_ \*

b. City principal amount requested \$ \_\_\_\_\_

c. Bank principal amount requested \$ \_\_\_\_\_

d. Loan Term \_\_\_\_\_

e. Interest rate: Bank \_\_\_\_\_ % City \_\_\_\_\_ %

f. Collateral: \_\_\_\_\_

g. Total amount for costs of improvements \$ \_\_\_\_\_

h. TOTAL PROJECT COST----- \$ \_\_\_\_\_

\* Attach copy of Offer to Purchase

## SOURCES AND USES OF FUNDS

<u>Line Item Uses of Funds</u>	<u>Financial</u>	<u>Private</u>	<u>City</u>	<u>TOTAL</u>
Land/real estate Acquisition	\$ _____	\$ _____	\$ _____	\$ _____
Acquisition Appliances/fixtures	\$ _____	\$ _____	\$ -0-	\$ _____
Working Capital	\$ _____	\$ _____	\$ -0-	\$ _____
Renovations/Improvements	\$ _____	\$ _____	\$ -0-	\$ _____
<b>TOTAL PROJECT COST</b>	\$ _____	\$ _____	\$ _____	\$ _____

## PROPOSED IMPROVEMENTS

Submit copies of detailed work specifications, with corresponding breakdown of estimated costs and estimated completion dates. *(Costs of improvements must meet or exceed amount of city loan funds.)*

<u>Item description</u>	<u>estimated costs</u>	<u>est. completion date</u>
Attach specifications		
<b>TOTAL COST IMPROVEMENTS</b>	\$ _____	_____

\*Attach letter from banking institution stating funds are available for proposed costs of improvements and source of funds.

## AUTHORIZATION AND CERTIFICATION

The information contained in this statement is provided to induce you to extend or to continue the extension of credit to the undersigned or to others upon the guaranty of the undersigned. The undersigned acknowledge and understand that you are relying on the information provided herein in deciding to grant or continue credit or to accept a guaranty thereof. Each of the undersigned represents, warrants and certifies that the information provided herein is true, correct and complete. Each of the undersigned agrees to notify you immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to you. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein, and to determine the credit-worthiness of the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned.

The parties signing this application further acknowledge that the information being provided on this form is being relied upon by the City of Quincy in extending credit to the applicant or in the approval of a guaranty for the benefit of the applicant. If any information is subsequently found to be materially inaccurate, the loan or extension of credit may be considered to be in default and all of the remedies available to the city may be used at that time.

Dated this \_\_\_\_\_ day of \_\_\_\_\_,

To be signed by all parties to the application:

\_\_\_\_\_  
\_\_\_\_\_