

# Council Meeting for January 3, 2022



# CITY COUNCIL AGENDA

January 3, 2022

Final Agenda

7:00 P.M.

**Note: All items presented are subject to final action.**

## PUBLIC FORUM

### MONTHLY REPORTS

#### REPORTS OF PLAN COMMISSION

- Ward 4** Recommending approval of a Special Permit for Planned Development to obtain a liquor license as a means to serve alcohol and operate video gaming machines at 2634-2638 Broadway, specifically 2636 Broadway, Suite 2.
- Ward 7** Recommending approval of a Special Permit to operate the Alibi Bar as a night club with hours of operation as permitted by ordinance at 500 York Street.
- Ward 3** Recommending approval of a subdivision (dividing one lot into two) for property commonly known as 3237-3424 Quincy Mall under the small tracts provision of the subdivision ordinance.

#### COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDING 4/30/2021

### RESOLUTIONS

Resolution to affirm the review of the current Home Rule Purchase Tax rate and maintain the city's current Home Rule Purchase Tax rate of one and a half percent (1.5%).

Resolution to affirm the review of the current Hotel Tax rate and maintain the current Hotel Tax rate of eight percent (8%).

### ORDINANCES

#### Second Presentation of an Ordinance entitled:

**Wards 2, 7** An Ordinance Amending Title VII (Traffic Code) Of Chapter 81 (Traffic Schedules) Of The Municipal Code Of The City Of Quincy Of 2015. ("Right Turn Only" for all southbound traffic at the intersection of 7<sup>th</sup> and Broadway.)

**Ward 2** An Ordinance Amending Title VII (Traffic Code) Of Chapter 82 (No Parking Zones) Of The Municipal Code Of The City Of Quincy Of 2015. ("No Parking" on the west and east sides of North 7<sup>th</sup> Street from Broadway extending north to the alley entrances.)

An Ordinance Establishing The Small Rental Rehabilitation Program (SRRP).

### REPORT OF FINANCE

### EXECUTIVE SESSION

**Executive/Closed Session pursuant to the Open Meetings Act 5 ILCS 120/2 (c) (2)  
Collective Bargaining Negotiations**

**QUINCY POLICE DEPARTMENT**  
**MEMORANDUM**

**DATE:** November 26, 2021  
**TO:** Robert A. Copley, Chief of Police  
**FROM:** Susan Vahlkamp, Records Supervisor  
**RE:** **Monthly Report – For the Month of August 2021**

The monthly statistics are herewith provided for review and information. Totals from the previous month and for the same month from the previous year are also included for comparison purposes. Year-to-Date totals for the current and previous year with percentage differences are included along with other notable information from the department.

ITEM	Aug 2021	July 2021	Aug 2020	2021 Totals Year to Date	2020 YTD for Comparison	% Difference 2020 to 2021 YTD
Arrests – Criminal	137	116	71	940	958	-1.88
Arrests – Traffic	223	345	157	1,897	1,259	50.68
Arrests – Juvenile	12	12	6	93	115	-19.13
Ordinance Violations	45	52	37	297	418	-28.95
DUI Arrests	5	6	4	46	37	24.32
Speeding Arrests	12	128	3	462	69	569.57
Speeding Warnings	59	32	0	143	115	24.35
Seatbelt Arrests	23	17	3	164	9	1,722.22
Seatbelt Warnings	17	12	1	36	18	100.00
Number of Seat Belt Surveys conducted	10	10	10	80	80	N/C
Seat Belt % of Use	N/A	N/A	88.8%	N/A	N/A	N/A
-73.91 Distracted Driving	1	1	0	6	23	-73.91
NOV's – Officers	7	19	4	79	79	N/C
Warning Tickets – Officers	233	202	100	930	1,454	-36.04
Tele-serve	0	0	2	1	24	-95.83
Case File Numbers (Assigned Calls)	2,739	2,892	2,414	19,973	19,969	0.02
Case File Numbers – Animal Control	140	140	129	862	845	2.01
Warnings – Animal Control	1	1	1	8	9	-11.11
NOV's – Animal Control	0	0	2	10	22	-54.55
Recoveries – Animal Control	78	78	90	420	435	-3.45
Domestic Recoveries – Animal Control	59	59	49	346	339	2.06
Wild Animal Recoveries – Animal Control	19	19	41	74	96	-22.92
Miles Driven	31,433	62,866	46,929	320,149	331,369	-3.39
Gallons Gas – QPD	3,519	3,336.36	3,218.88	27,358.86	27,392.80	-0.12
Gallons Gas – Animal Control	185.76	151.71	148.34	1,189.18	1,196.51	-0.61

ITEM	Aug 2021	Jul 2021	Aug 2020	2021 Totals Year to Date	2020 YTD for Comparison	% Difference 2020 to 2021 YTD
Accidents Investigated	90	66	101	661	556	18.88
Injuries Resulting from Accidents	12	15	22	132	102	29.41
Fatalities Resulting from Accidents	0	0	4	3	4	-25.00
Abandoned Vehicles Tagged	14	17	12	132	87	51.72
Abandoned Vehicles Disposed of	0	0	0	0	42	-100.00
Sick Time Taken by All Employees	162.50	133.42	209	1,143.17	1,168	-2.13
Injury Hours Taken by All Employees	0	0	0	0	0	N/C
Training Hours	469.25	517.50	325	5,738.50	3,678.50	56.00
ProAct Community Talks/Meetings	N/A	0	33	267	334	-20.06
Volunteers in Policing Hours	N/A	N/A	22	323.65	307.15	5.37
D.A.R.E. Hours	N/A	0	11	122	126	-3.17

### Illinois Uniform Crime Reporting Program Monthly Crime Index

Index Crime Offenses									
Criminal Homicide	Forcible Rape	Robbery	Aggravated Assault/Battery	Burglary	Theft	Motor Vehicle Theft	Arson	Human Trafficking Commercial Sex Acts	Human Trafficking Involuntary Servitude
0	5	2	15	16	92	4	0	0	0
Index Crime Arrests									
Criminal Homicide	Forcible Rape	Robbery	Aggravated Assault/Battery	Burglary	Theft	Motor Vehicle Theft	Arson	Human Trafficking Commercial Sex Acts	Human Trafficking Involuntary Servitude
0	0	1	5	0	10	0	0	0	0
Drug Crime Arrests									
Violations of Cannabis Control Act	Violations of Controlled Substances Act	Violations of the Hypodermic Syringes And Needles Act	Violations of the Drug Paraphernalia Act	Violations of the Methamphetamine Act					
0	2	0	0	13					

## K-9 Unit

	Officer Hodges/Cody	Officer Russell/Dioji
Vehicle Sniff		3 Sniffs / 1 Alert / 1 Find
Building Search		
Other Search		
Training Days		2
Demonstrations		2
Other		
Tracking		1

## Criminal Investigation Unit

Number of Cases Opened in the Month	Number of Cases Closed in the Month	Closed Case - Dispositions	
<b>8</b>	<b>16</b>	Referred to other agency	<b>3</b>
Cases opened and closed are not necessarily the same cases		SA decline	<b>4</b>
		Administratively closed	<b>4</b>
		Cleared by adult arrest	<b>3</b>
		Cleared by juvenile arrest	<b>2</b>

(Closed case dispositions may not equal the number of closed cases due to our capturing only those Illinois Uniform Crime Reporting Clearance Codes sent to the State)

## Training Hours

<b>Class Description</b>	
C.I.T. International Conference	
ERT Monthly Training	
IDEOA Training Conference (Illinois Drug Enforcement Officer Association)	
ILACP Conference	
ILEAS WMD/SRT Bi-Weekly Training	
LEADS Bi-Annual Recertification	
Mast Fit Testing (AVON/N95/Other)	
Petition for Involuntary Admissions-Training Bulletin	
Police Fleet Expo	
Police Tactical Firearms Course	
Roll Call News	
Training Case of the Month	
<b>Number of Employees Trained</b>	<b>283</b>
<b>Number of Different Training Courses</b>	<b>12</b>
<b>Total Number of Training Hours</b>	<b>469.25</b>

## **Awards / Accomplishments / Promotions / Appointments**

### **Officer Kelby Rescinito**

Officer Rescinito responded to a 911 call from a juvenile saying that someone hit and pushed their mom down the stairs. Officer Rescinito responded to the address and at first received no answer. Officer Rescinito continued to attempt to make contact with the female to determine if she was ok. Officers received information that the victim contacted a friend and expressed to her that her boyfriend had kicked her down the stairs. Eventually the victim came to the door but remained uncooperative and said she has been dealing with this for six years. Officer Rescinito questioned her about the incident but she refused to disclose what happened or who the perpetrator was.

Officer Rescinito continued his investigation and found that the boyfriend was on parole for an aggravated domestic battery charge involving the same victim. Officer Rescinito contacted IDOC about the incident and obtained a parole violation warrant for the subject's arrest. He was arrested the following day.

The following day, Officer Rescinito received information that the victim was going to the hospital in regard to injuries she received from the incident. Officer Rescinito and Officer Dralle met with the victim at the hospital and obtained a detailed statement of the incident that occurred the previous night. The officers also took photographs as evidence and obtained a medical release from the victim. Officer Rescinito continued his investigation by obtaining the audio recording of the 911 call.

Officer Rescinito's thorough investigation in this case will help this domestic violence victim get out of a violent situation that she has been dealing with for years. The information collected will provide the States Attorney's Office the evidence needed to prosecute this case and keep this offender from harming her in the future.

## Monthly Highlights

### From Chief Copley

- Attended City Council meetings
- Chaired weekly Commanders' meetings
- Attended the weekly department head meetings
- Attended weekly legal meetings
- Attended department head meetings
- Attended Fire and Police Commission meeting

### From Deputy Chief Yates

- Reviewed resumes for new Records Associate position
- Attended city council meeting for new officer swearing in
- Worked to secure signatures for JAG 21 MOU
- Participated in Records Associate interviews
- Attended weekly staff meetings
- Attended city council meeting
- Hosted QPD Grill Squad event at the YMCA
- Attended Coffee for Champions event at Dunkin Donuts
- Prepared for transition of CRU Command
- Attended SA residue analysis meeting
- Attended department leaders meeting
- Attended ERT training on 08-25-21
- Attended Lexipol update meeting
- Attended Cindy Winston's retirement recognition before city council
- Worked on residue drug case lab protocols
- Attended city council meeting for new officer swearing in
- Prepared purchase letter for Body Armor purchase

### From Deputy Chief Pilkington

- Attended 911 Center retirement ceremony
- Attended weekly staff meetings

### From Pro-Act Unit

- Nothing.

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cc: All QPD Personnel  
Mr. Mike Troup, Mayor  
Mr. Jeff Mays, Director of Administrative Services  
Ms. Laura Oakman, City Clerk  
Ms. Amanda Keck, City Clerk's Office  
Ms. Alyssa Ramsey for Board of Fire and Police Commissioners  
IT Department for Aldermen packets





**OFFICE OF THE CITY CLERK**  
CITY OF QUINCY  
LAURA OAKMAN

CITY HALL SUITE 129  
730 MAINE STREET  
QUINCY, IL 62301-4956

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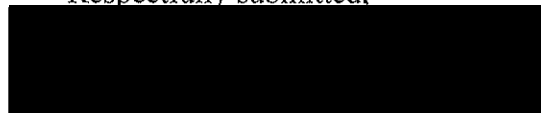
January 1, 2021

**TO THE HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL:**

I herewith submit a report of City Licenses and Permits issued by me during the month of December, 2021 the periods for which they were issued together with the fees collected and subsequently paid to the City Treasurer:

#	NAME	PERIOD	AMOUNT EACH	TOTAL
172	Amusement Devices	1 Year	\$ 30.00	\$ 5,160.00
1	Auctioneer	1 Year	\$ 70.00	\$ 70.00
2	Electronic Message Billboards	1 Year	\$ 500.00	\$ 1,000.00
1	Live Entertainment/Public Gathering	One Day	\$ 175.00	\$ 175.00
7	Live Entertainment/Public Gathering	1 Year	\$ 400.00	\$ 2,800.00
3	Live Entertainment/Public Gathering	6 Months	\$ 200.00	\$ 600.00
1	Raffle	1 Year	\$ 60.00	\$ 60.00
1	Sign Contractor	1 Year	\$ 25.00	\$ 25.00
1	Trapshoot	1 Year	\$ 50.00	\$ 50.00
10	Video Gaming	1 Year	\$ 100.00	\$ 1,000.00
5	Video Gaming	1 Year	\$ 200.00	\$ 1,000.00
<b>Total Collected by the Treasurer's Office</b>				<b>\$ 11,940.00</b>

Respectfully submitted,



**LAURA OAKMAN**  
City Clerk

LO:ak



**Quincy Plan Commission**  
Wednesday, December 29, 2021  
7:00 p.m.  
Quincy City Council Chambers  
Quincy City Hall (1<sup>st</sup> Floor) – 730 Maine Street

**AGENDA**

- Call the Meeting to Order
- Approval of the minutes of the regular meeting of the Quincy Plan Commission on Tuesday, November 23, 2021
- Public Comment on Issue(s) Not Listed on the Agenda (limited to three minutes)
- Public Hearing requested by Stephen Mock, on behalf of Quincy-Cullinan, LLC, requesting a subdivision (dividing one lot into two) for property commonly known as 3237-3424 Quincy Mall under the small tracts provision of the subdivision ordinance, presently zoned C3 (Ward 3) (**APPROVED**)
- Public Hearing requested by Houndstooth Holdings, LLC requesting a Special Permit for Planned Development to obtain a liquor license as a means to serve alcohol and operate video gaming machines at 2634-2638 Broadway Street, presently zoned C1B (Ward 4) (**APPROVED**)
- Public Hearing requested by the Alibi Bar requesting a Special Permit to operate as a night club with hours of operation as permitted by ordinance at 500 York Street, presently zoned D2 (Ward 7) (**APPROVED**)
- Additional Business for the Commission
- Adjournment

## PLAN COMMISSION MEETING MINUTES

7:00 p.m., Wednesday, December 29, 2021  
City Council Chambers, 730 Maine Street, Quincy, Illinois

### ATTENDANCE

#### Commissioners

Present: Ald. Katie Awerkamp, Dave Bellis, Chair Julie Brink, Elaine Davis, Tony Dede, Amy Looten, Rick Smith

Absent: Jim Citro, Greg Davis, Tanner Freiburg, J. David Gilbert, Jeff Mays, George Meyer

Staff Present: Bruce Alford, Chuck Bevelheimer, Jeffrey Conte, Gina Nottingham, Jason Parrott

Audience Present: Bob Gough, Trent Lepper, Adam Booth, Ald. Jack Holtschlag, Cassandra McGee, Nicole Morris, Mike Jenkins

**CALL TO ORDER:** Chairperson Brink called the meeting to order at 7:00 pm

**APPROVAL OF MINUTES:** Motion by Smith, seconded by Awerkamp to approve the minutes of the November 23, 2021 regular meeting as presented. Motion carried, all in favor.

**PUBLIC COMMENT ON NON-AGENDA ITEMS:** None

**Public Hearing requested by Stephen Mock, on behalf of Quincy-Cullinan, LLC, requesting a subdivision (dividing one lot into two) for property commonly known as 3237-3424 Quincy Mall under the small tracts provision of the subdivision ordinance, presently zoned C3 (Ward 3)**

*Staff Review:* Staff said it recommends approval of the subdivision as proposed at 3200 Broadway Street. Staff said the resulting lot would be approximately 1.488 acres and be located in the northeast corner of the lot, at the intersection of 36<sup>th</sup> and College/Columbus. Staff said the new lot is currently a hard-surface parking lot and green space and will be used for commercial purposes. Staff said it received no comments regarding this property and that any future development would be presented to the Plan Commission and City Council because the area is zoned C3.

*Questions for Staff:* None

*Petitioner:* Mike Jenkins (3616 Biscayne) spoke on behalf of Quincy-Cullinan. Jenkins said he is the property manager for Quincy Town Center. He said he had no additional comments other than that this subdivision is similar to recent subdivisions involving Quincy Town Center property.

*Questions for Petitioner:* None

*Audience Comments:* None

*Commission Discussion:* With no further discussion, Dede made a motion, seconded by E. Davis, to concur with the recommendation of staff and recommend approval of approval of the subdivision of property commonly known as 3237-3424 Quincy Mall under the Small Tracts provision of the subdivision ordinance, presently zoned C3 (Ward 3), as requested. The motion carried with all present voting in favor.

**Public Hearing requested by Houndstooth Holdings, LLC requesting a Special Permit for Planned Development to obtain a liquor license as a means to serve alcohol and operate video gaming machines at 2634-2638 Broadway Street, presently zoned C1B (Ward 4)**

*Staff Review:* Staff said it recommends approval of the Special Permit for Planned Development to obtain a liquor license as a means to serve alcohol and operate video gaming machines at 2634-2638 Broadway (specifically 2636 Broadway, Suite 2). Staff said the proposed gaming parlor would be located in a commercial complex that includes a fast-food pizza restaurant, a nail salon and an insurance company. Staff said there were approximately two-dozen parking stalls in an available off-street parking lot for the complex. Staff said the

Special Permit for Planned Development is required because alcohol sales are not allowed in a C1B zoning district. Staff said there is not a determined number of required parking stalls for a gaming parlor in city code. Staff said past practice has been to require one parking stall for each gaming machine and one parking stall for each employee on a shift, but there is not a need to designate the stalls due to the available parking lot. Staff said it had not received any comments regarding the petition.

*Questions for Staff:* None

*Petitioner:* Adam Booth (2338 Spring) said he would appreciate support for the petition. He said he believes the use is in line with other use along the commercial corridor of Broadway Street.

*Questions for Petitioner:* None

*Audience Comments:* None

*Commission Discussion:* With no further discussion, Bellis made a motion, seconded by Awerkamp, to concur with the recommendation of staff and recommend approval of the Special Permit for Planned Development to obtain a liquor license as a means to serve alcohol and operate video gaming machines at 2634-2638 Broadway Street (specifically 2636 Broadway Street, Suite 2), presently zoned C1B (Ward 4) as requested. The motion carried with all present voting in favor.

**Public Hearing requested by the Alibi Bar requesting a Special Permit to operate as a night club with hours of operation as permitted by ordinance at 500 York Street, presently zoned D2 (Ward 7)**

*Staff Review:* Staff said it recommends approval of the Special Permit for the Alibi Bar to operate as a night club with hours of operation as permitted by ordinance at 500 York Street. Staff said the business employs about ten people and that the request is being made to provide an additional late-night entertainment spot for Quincy. Staff said the neighborhood is primarily commercial with some residential mixed in. Staff said according to the city treasurer's office, there are five establishments with a night club license in Quincy and the hours of operation are 11:00 am-2:30 am on Sunday through Friday, 11:00 am-3:30 am on Saturday and until 4:30 am on January 1.

Staff said city code lists two requirements for the issuance of a night club license: one off-street parking stall for every 2.3 patrons at maximum capacity and that the owners of the night club keep an area 200 feet away from the establishment cleaned up and void of litter and other garbage. Staff said while there is no off-street parking at 500 York Street, the petitioner provided letters from the Quincy Masonic Temple Association and Cheerful Home Child Care & Early Learning Center allowing the Alibi Bar to use their parking lots for customers. Staff said that would accommodate the parking required in city code based on the bar's maximum occupancy of approximately 175 people.

Staff said it contacted the Quincy Police Department regarding the night club license request. Staff said Dep. Chief Shannon Pilkington said the department did not have any reason to recommend denial of the Special Permit. Staff said Pilkington's concerns regarded the parking and additional complaints due to the later hours of operation. Staff said it acknowledges the likelihood of additional noise and traffic complaints given the later hours of operations, but did not see it as a deterrent to approving the license. Staff said it received a couple of phone calls regarding the project. One caller provided a letter in opposition as they would not be at the meeting and the other said they would attend the meeting .

*Questions for Staff:* Smith asked if the police department had any other issues with the issuance of the night club license at this location, beyond the parking and additional complaints. Staff said the police department was asked if there were any issues the Plan Commission should know about and the only responses were related to the parking and the complaints.

*Interested Party:* Brink asked the petitioners and the interested party who registered with the city to come forward to be sworn in. Nottingham swore in Casandra McGee and Nicole Morris (representing Alibi Bar) and Trent Lepper (Interested Party).

*Petitioner:* McGee (1744 Jackson) and Morris (3910) said they did not have any comment other than to say that they are looking to offer something similar to what a nightclub located about one block away is doing.

*Questions from Commission to Petitioners:* None

*Interested Party:* Lepper (2600 Monroe) said he owns a building in this area.

*Questions from Interested Party to Petitioners:* None

*Interested Party Statement:* Lepper described problems his business has experienced related to trash and waste from customers at another night club. He said the owner of the night club is quick to respond to concerns, but he said it's a constant challenge and he is concerned the issue could increase with another nightclub nearby. Lepper said he's had no issues with the owners of either establishment; it is the customers causing the problems.

Brink asked regarding the location of the property owned by Lepper. Staff told Brink that the building owned by Lepper is located to the north of the parking lot shown in the photograph in the packet.

*Questions from Petitioners to Interested Party:* None

*Questions from Commission to Interested Party:* Bellis asked if Lepper had complained about the other night club to the city. Lepper said they have reached out to the owner of the night club and the owner has responded, but it just repeatedly happens. Lepper said if it gets worse, he would make those complaints.

Bellis then asked Staff if the night club in question was still required to pick up garbage as the Alibi Bar would be if it received the night club license. Bevelheimer said the other night club was already in operation prior to the city council adopting the new special permit requirements for cleaning the property within 200 feet, so it would be operating with a different set of rules without the clean-up requirement. Bellis asked the petitioners if they were aware of the rules for cleaning up within 200 feet of their bar. Morris said they were aware of that requirement. She said they are picking up every night, especially with the child care facility next door.

Looten asked if there was a complaint about litter on multiple occasions. Bevelheimer said they would be put on notice. He said if there were enough warnings, they could have their Special Permit revoked for the late night use. Alford said the liquor commissioner could also revoke their liquor license so there could be two avenues to address the issues.

*Comments from Petitioners:* Morris said they do have relationships with their neighbors and they try to address any trash around their location each day. She said they are looking to offer a location for perhaps an older crowd with an atmosphere without loud music or chaos.

Lepper then asked how the trash is distinguished between the two locations. Bevelheimer said anything within 200' of the Alibi Bar will be the responsibility of the Alibi Bar.

With no further comments, Dede made a motion, seconded by E. Davis to concur with the recommendation of staff and recommend approval of the Special Permit for the Alibi Bar to operate as a night club with hours of operation as permitted by ordinance at 500 York Street, presently zoned D2 (Ward 7) as requested. The motion carried with all present voting in favor.

**ADDITIONAL BUSINESS FOR THE COMMISSION: None**

**ADJOURNMENT:** With no further action to come before the commission, the meeting adjourned at 7:13pm

Submitted: Jason Parrott – Plan Commission Technical Secretary

## REVIEW – SPECIAL PERMIT FOR PLANNED DEVELOPMENT

Applicant/Owner or Prospective Owner	Houndstooth Holdings, LLC (Adam Booth)
Address(es)	2636 Broadway, Suite 2
Parcel Size(s)	Approximately 19,500 square feet
Ward	4
Current Zoning	C1B (limited local commercial)
Request	Obtain a liquor license as a means to operate multiple video gaming machines at 2636 Broadway, Suite 2



### LOCATION/BACKGROUND:

The petitioner seeks a special permit for planned development for the property at 2636 Broadway, Suite 2 to obtain a liquor license as a means to operate multiple video gaming machines. A lease agreement was provided to staff. The subject lot is a unit inside a commercial complex (circled below) located in the 4<sup>th</sup> Ward.



The subject lot is zoned C1B (Limited Local Commercial District). The commercial complex at 2636 Broadway also includes a fast-food pizza restaurant, a nail salon and an insurance company. Staff was able to identify about two-dozen off-street parking stalls in the parking lot, which can be accessed via Broadway and North 27<sup>th</sup> Street.

This commercial stretch of Broadway Street includes a variety of businesses.

- West – Law Office & Commercial Development (coffee/donut shop, hair salon, insurance agent)

- North – Sit-Down Restaurant, Fast Food restaurant, Cannabis retailer, Gas Station
- East – Sit-Down Restaurant, Insurance Agent

To the immediate south of the commercial complex is a series of single-family residential dwellings.

The C1B Zoning District does not allow for the issuance of a liquor license as a means to operate multiple video gaming machines, thus the need for a Special Permit for Planned Development.

City Code does not establish a required number of parking stalls for a location in which the primary use will be video gaming terminals. When considering a “video gaming parlor,” past practice has been to require one parking stall for each video gaming terminal and one parking stall for each on-duty employee as a condition of the Special Permit for Planned Development. Given the approximately two-dozen available parking stalls in the existing lot, staff does not see the need to specifically designate parking stalls for the gaming parlor.

#### **CURRENT PLANNING:**

The 2013 Neighborhood Land Use Plan categorizes the subject lot as commercial use.

#### **STAFF COMMENTS:**

Staff has not received any phone calls related to this Special Permit for Planned Development as of 12/15/2021.

#### **STAFF ANALYSIS OF REQUIREMENTS FOR SPECIAL PERMIT FOR PLANNED DEVELOPMENT**

Chapter 162.151 of the city code establishes specific objectives of the Planned Developments with the Zoning Chapter, which is used to analyze a special permit for planned development.

**Staff sees the request for a liquor license as a means to operate multiple video gaming machines at 2636 Broadway, Suite 2 as meeting the following Specific Objectives of 162.151:**

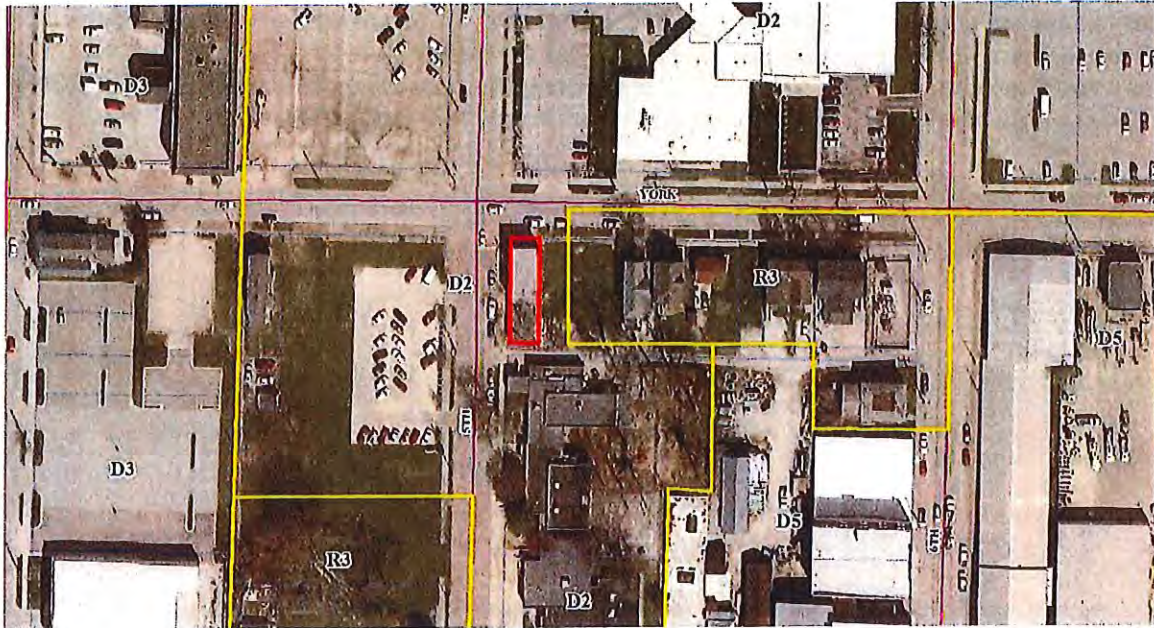
- (A) To permit a maximum choice in the types of environment available to the public by allowing a development that would not be possible under the strict application of the other sections of this chapter;
- (J) To provide a means for the development of existing properties, which cannot otherwise be economically or reasonably developed based on the district zoning regulations.

#### **STAFF RECOMMENDATION:**

Staff supports the special permit for planned development for the issuance of a liquor license as a means to operate multiple video gaming machines at 2636 Broadway Street, Suite 2.

## REVIEW – SPECIAL PERMIT

Applicant/Owner or Prospective Owner	Cassandra McGee (Alibi Bar)
Address(es)	500 York Street
Parcel Size(s)	28' x 101' = 2,828 square feet
Ward	7
Current Zoning	D2 ( (Downtown General Business District)
Request	Obtain Special Permit to operate Nightclub at 500 York Street



### LOCATION/BACKGROUND:

The Alibi Bar is located on the subject lot (red above) at 500 York Street. The petitioner is seeking a Night Club License. The petitioner has provided staff with a copy of the lease for the Alibi Bar and a letter of support from the owner of the subject lot. The petitioner's application states that ten people are employed at the Alibi Bar and that the potential benefit to the public is an additional late-night entertainment option.

The subject lot, which is located in Ward 7, is currently zoned D2 (Downtown General Business District). City Code states that a night club is prohibited in the D2 Zoning District unless a Special Permit is granted.

The area is primarily commercial/downtown with some residential. The nearby/adjacent properties include:

- North/Northeast – Quincy Public Library
- North/Northwest – Parking Lot, Hotel
- West – Parking Lot and a residential dwelling
- South – Cheerful Home Child Care and Early Learning Center
- East – Residential Dwellings (single-, two-, and multi-family)

Per the City Treasurer's Office:

- There are currently five night clubs in operation in the City
  - o Instant Replay, The Well, Casino Starlite, The Complex, & Port's Place
- The Alibi Bar holds a Class A liquor license (hours of operation - 5:00 a.m. – 1:00 a.m.)

City Code Chapter 111.135 states the hours of operation for a Night Club are as follows:

- Sunday-Friday – 11:00 a.m. – 2:30 a.m.
- Saturday – 11:00 a.m. – 3:30 a.m.
- The establishment may remain open until 4:30 a.m. on January 1



**CURRENT PLANNING:**

The 2013 Neighborhood Land Use Plan categorizes 500 York Street as Commercial Use.

**STAFF COMMENTS:**

Chapter 162.030 lists to conditions for the issuance of a Special Permit for a Night Club:

- Off Street Parking shall be approved based on one space per 2.3 person maximum occupancy
- Management of the night club shall ensure the night club property and all the areas within 200 feet of the night club are free of any waste or litter generated by the night club by 6:00 A.M. following each night of operation

The maximum occupancy for the Alibi Bar is 174 people, which means 76 off-street parking stalls must be provided. There is no off-street parking on the subject lot. The petitioner has provided two letters regarding parking (included in your packet)

- The secretary of the Quincy Masonic Temple Association says the Alibi Bar has permission to use its parking lot at the NW corner of the 5<sup>th</sup> & York intersection. Staff estimates the lot has about 75 stalls.
- The Executive Director of Cheerful Home Child Care & Early Learning Center says the Alibi Bar has permission to use the parking lot at the SW corner of the 5<sup>th</sup> & York intersection. Staff estimates the lot has about 35 parking stalls.

The image below shows the 200-foot radius of the nightclub (which includes streets and alleys).



Staff has asked the Quincy Police Department for comment on the request. Staff will share any comments with the Plan Commission when/if available.

Staff has not received any phone calls or emails related to the request for a Special Permit for 500 York Street.

**STAFF ANALYSIS OF REQUIREMENTS FOR SPECIAL PERMIT**

City Code Chapter 162.030 states that no special use shall be recommended by the Plan Commission unless the Commission shall find:

- (1) The establishment, maintenance or operation of the special use will not be unreasonably detrimental to or endanger the public health, safety, morals, comfort or general welfare;

- (2) The special use will not be injurious to the use and enjoyment of other property in the immediate vicinity for the purpose already permitted, nor significantly diminish and impair property values within the neighborhood;
- (3) The establishment of the special use will not impede the normal and orderly development and improvement of surrounding property for uses permitted in the district;
- (4) Adequate utilities, access roads, drainage and/or other necessary facilities have been or are being provided;
- (5) Adequate measures have been or will be taken to provide ingress and egress so designed as to minimize traffic congestion in the public streets;
- (6) The special use shall in all other respects conform to the applicable regulations of the district in which it is located, except as the regulations may in each instance be modified by the City Council pursuant to the recommendations of the Plan Commission; and
- (7) The special use shall in all respects also conform to the applicable regulations of the district in which it is located if it would be a permitted use, except as to the regulations may in each instance be modified by the City Council pursuant to the recommendations of the Plan Commission.

Staff believes the extended hours of operation could impact #1 and #2 on this list, given the anticipated increase in noise and traffic (pedestrian and vehicle) after 1:00 a.m., which is the normal closing time for a class A liquor license. But staff does not believe the impact would be enough to prevent the issuance of a Special Permit for 500 York Street to operate as a night club.

**STAFF RECOMMENDATION:**

Staff supports a recommendation to approve a Special Permit to allow for the issuance of a night club license for the Alibi Bar at 500 York Street as proposed.

HENRY W. POLLOCK (1908-1979)  
JOHN T. ENNIS (1916-1995)  
F. DONALD HECK, JR.  
-----

POLLOCK, ENNIS & HECK  
ATTORNEYS AT LAW  
608 VERMONT STREET  
QUINCY, ILLINOIS  
62301

AREA CODE 217  
TELEPHONE 222-4173  
FAX 222-2547

September 2, 2021

RE: The Alibi Bar  
Casey McGee

To Whom It May Concern:

Please be advised that I have discussed the possibility of a late night/nightclub license for the bar known as The Alibi Bar at 500 York Street, Quincy, IL. I, as the landlord and owner of the building, have no objection to it as long as proper licensing, zoning and all other legal requirements are met. I have so advised my tenant and by this letter advising any required parties.

Yours truly,



F. DONALD HECK, JR.

FDH:kmb

*This letter has been dictated but not proofread by Attorney F. Donald Heck, Jr.*

# Quincy Masonic Temple Association

428 Jersey  
Quincy, Illinois

October 27,

2021

To whom it may concern,

The business known as Alibi Bar Inc. does have permission to use the parking lot of the Quincy Masonic Temple, located on the north west corner of 5<sup>th</sup> and York, Quincy Illinois, for parking. The parking lot is zoned NR-2.

Respectfully,  
James D. Williams, Secretary

Temple association.

Quincy Masonic

# CHEERFUL HOME

Child Care & Early Learning Center



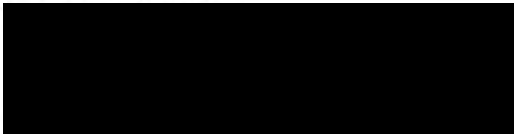
315 South 5th Street, Quincy, IL 62301  
Phone: 217-228-0654 ○ Fax: 217-228-8617

November 1, 2021

To Whom It May Concern,

Alibi bar has permission to use our parking lot zoned as 2 on Thursday, Friday, and Saturday nights. If you have any questions or would like additional information, please let me know. Thank you.

Best regards,



Kelley Giesing  
Executive Director

## CABARETS AND NIGHT CLUBS

### § 111.135 CABARET OR NIGHT CLUB LICENSE.

(A) *Generally.* In addition to the above classifications, licenses shall be issued for the establishment of a cabaret or night club which license shall permit the sale of alcoholic liquor on the premises subject to the following limitations and regulations.

(B) *Fee.* An annual license fee of \$2,500 shall be payable in advance on January 1 of each year for a renewal license.

(C) *Hours of operation.*

(1) (a) Establishments holding a cabaret or night club license may be open for operation during any business day. **BUSINESS DAY** as used herein shall mean any period of time from 11:00 a.m., until the hour of 2:30 a.m., of the following day every day except Saturdays when the closing time may be extended until 3:30 a.m. of the following day. Notwithstanding the foregoing, the licensed establishments may operate and be open until 4:30 a.m., on January 1 of each year. Except as provided above, the establishments shall not be open, nor shall any person or licensee sell or offer for sale at retail any alcoholic liquor, or furnish or give away, or allow or permit the same to be consumed on the licensed premises, or any other premises under the control, directly or indirectly, of the licensee.

(b) No licensee or their agent shall permit any person, other than those paid employees, to remain upon or enter the licensee's premises during closing hours.

(2) Closing time is computed by the time convention in effect at the beginning of the business day. If, for example, standard time is in effect at 11:00 a.m. of the business day, standard time shall be used to fix closing time.

(D) *Minors absolutely prohibited.*

(1) *Prohibition.* No establishment licensed under this section shall permit any person under the age of 21 at any time of a business day after 12:30 a.m. in which the establishment shall sell or offer for sale any alcoholic liquors or furnish or give away or allow or permit the same to be consumed on the licensed premises; provided, however, a person under 21 years of age but at least 18 years of age may be employed in a night club other than for the purpose of attending a bar or drawing, pouring, mixing or serving any alcoholic liquor.

(2) *Exception.*

(a) A person under 21 years of age, but at least 18 years of age, may be employed in a night club, other than for the purpose of attending a bar or drawing, pouring, mixing or serving any alcoholic liquor.

(b) Minors may be admitted in a nightclub, if accompanied by a parent or legal guardian.

(3) *Discretion in license.* The licensee of any establishment licensed under this section may for any or all days or any combination of days elect to limit attendance to the establishment to persons 21 years and older. On so electing, the licensee must apply the limitation uniformly throughout that business day. Nothing in this section requires a licensee to adopt a policy of admitting minors to an establishment so licensed.

(4) *Signage.* Licensees shall have clearly visible signage, legible from all points of entry to the cabaret and/or night club stating the following:

NO ONE UNDER 21 PERMITTED ON THESE PREMISES AFTER 12:30 A.M.

**\$1,000 MINIMUM FINE FOR DIVERTING ALCOHOLIC BEVERAGES TO A MINOR.****City Ordinances**

(E) *Revocation; multiple suspensions.* In addition to any other grounds for revocation of licenses as provided under this chapter, the Mayor shall revoke any cabaret or night club license held by a licensee who violates any of the provisions of this chapter, for any violation of any state law or regulation pertaining to the sale of alcoholic liquor, if the license has previously been suspended on at least three separate occasions within a period of three years from the date of the most current violation.

(1980 Code, § 18.008) (Ord. 8936, passed 3-4-2002) Penalty, see § 111.999

**§ 111.136 LICENSE RESTRICTIONS FOR CABARETS AND NIGHT CLUBS.**

(A) *Generally.* It shall be unlawful for any holder of a cabaret or night club license to operate a tavern or to hold a regular retail liquor license; and it shall be unlawful for any holder of a regular retail liquor license to operate a cabaret or night club in connection therewith.

(B) *Exception.* Notwithstanding the foregoing, the holder of night club license may obtain a regular retail liquor license, provided the regular retail liquor operations located within a separately dedicated and delineated space within the same building or premises where the night club is located. The operation shall be separately designated and maintained as provided in § 111.067 hereof.

(1980 Code, § 18.009) Penalty, see § 111.999

**§ 111.999 PENALTY.**

(A) *Generally.* Any person violating any provision of this chapter, for which no other penalty is provided, shall be subject to the penalty provisions of § 10.99.

(B) *Keg and permit stickers.* Violation of § 111.097 shall be punishable as set forth in § 10.99 of this code.

(1980 Code, § 18.040)

(C) *Consumption of alcoholic liquor on unlicensed premises.* Any person, partnership, corporation or other business entity which violates any provision of §§ 111.110 through 111.121 shall, in addition to suffering suspension or revocation of its license, be subject to the penalty provision set forth in § 10.99 of this code, provided that the minimum fine for the willful disobedience by a licensee of an order to discontinue operations in an unenclosed area shall be \$100 for the first offense, \$200 for a subsequent offense and \$300 for a second subsequent offense.

(1980 Code, § 18.110) (Ord. 9119, passed 1-28-2008)

## Jason Parrott

---

**From:** Jason Parrott  
**Sent:** Thursday, December 23, 2021 2:46 PM  
**To:** Amy Looten; Bruce Alford; Chuck Bevelheimer; Dave Bellis; David Gilbert; Elaine Davis; George Meyer; Gina Nottingham; Greg Davis; Jeff Mays; Jeffrey Conte; Jim Citro; Jim Citro; Jim Frankenhoff; Julie Brink; Katie Awerkamp; Michael Seaver; Mike Troup; Rick Smith; Tanner Freiburg; Tony Dede  
**Subject:** Quincy Plan Commission - Update - 12/23/2021  
**Attachments:** image001.png; 20211223141549602.pdf

Good afternoon.  
I hope you are all well.

I am providing several updates regarding one of the petitions before the commission on 12/29:

- **Staff spoke with Deputy Police Chief Shannon Pilkington regarding the nightclub license request at 500 York.**
  - o Pilkington said the police department does not have an issue with a nightclub operating at this location.
  - o He said his concerns are
    - Parking Availability
    - Potential for more complaints over late-night noise
  - o Staff said customers will be able to access two parking lots (included in your packet) and the staff review acknowledges the likely increase in noise complaints.
- **Attached is an email & letter received from a property owner within 250' of 500 York.**
  - o The property owner said he will be out of town during the meeting, so he provided a letter.
- **We have also received a request from a property owner within 250' of 500 York to be an interested party.**
  - o This individual wants to comment on the petition during the hearing and might want to ask questions, so he registered.
  - o Today is the final day for someone to register as an interested party.

There is nothing new to report regarding the other two petitions (Mall Subdivision & Gaming Parlor).  
Staff has received no phone calls or emails regarding either petition.

At this time, we have four planned absences Wednesday night (12/29) and one more potential absence, so we would be at 8 members.

7 is a quorum, but we are extremely close to that now and we don't want to have to reschedule a meeting.

Any questions, I will be in the office until 4:30.

City Hall is closed tomorrow and Monday so I will be back Tuesday AM at 8:00

Thanks  
Jason

**Jason Parrott**  
**Community Development Planner**  
**City of Quincy - Dept. of Planning & Development**  
**706 Maine (3rd Floor) / Quincy, Illinois 62301**  
**Phone: 217-221-3663 / Fax: 217-221-2288**



## Jason Parrott

---

**From:** Mark Bigelow [mabigelow@yahoo.com]  
**Sent:** Wednesday, December 22, 2021 8:15 PM  
**To:** Jason Parrott  
**Subject:** [EXTERNAL]Special Use Permit, Alibi Bar, 500 York  
**Attachments:** 500 York.docx

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

---

Mr. Parrott,

I was notified by certified mail of a Public Hearing that is going to be held Wednesday, December 29, 2021 at 7:00 p.m. at Quincy City Hall to consider an application for a special use permit for a night club by the Alibi Bar located at 500 York St. It will be impossible for me to attend this hearing in person as my family and I will be out of town over the Christmas holiday and won't return until after the 1st of the year.

I want to express my opposition to the operation of a night club in this largely quiet residential neighborhood. Please see and accept the attached letter explaining my position. In addition to what I point out in the letter, I would also like to point out there is no paved parking lot for 500 York. Should this become a busy night club, patrons will not only park in the private parking lots around the area, they will also take up the limited street parking that exists for the residents of the neighborhood.

Thank you,  
Mark Bigelow  
217-242-9031

---

This email was scanned by Bitdefender

Department of Planning and Development

706 Maine, 3<sup>rd</sup> Floor

Quincy, IL. 62301

Mark Bigelow

1631 York St.

Quincy, IL. 62301

217-242-9031

Dear Quincy Plan Commission,

I stand in opposition to the petition presented by the Alibi Bar located at 500 York Street in Quincy to operate a night club. We have owned the property at 518 York (only 2 houses away from 500 York) for nearly 40 years. I have lived in the house myself as well as have residential units that I rent out. Given the size of my units they are typically rented out to single individuals and typically as the case is right now, I rent to single females due to where I typically get my tenants referred to me from.

The block from 5<sup>th</sup> to 6<sup>th</sup> on York is all residential except for 500 York and of course the Quincy Public Library on the opposite side of the street. Then there is the Cheerful Home Daycare located to the south of 500 York on 5<sup>th</sup> Street and extends down the alley behind our residential properties that face York Street between 5<sup>th</sup> and 6<sup>th</sup>.

I have long promoted our residential units as a safe quiet place to live for single men or women given the other residential units, the daycare, the library, and in the next block the Senior Center. I fear that allowing a special permit for a night club to operate at this location will upset the qualities of living I described above. Let alone the elevated late-night noise, there will be the increased trash/litter issues, and worse of all the late-night foot and vehicle traffic not only in front of the houses but up and down the alley located at the rear of the houses that will offer too many opportunities for nefarious activities.

There has been a lot of effort developing zoning requirements in all areas of our city. There are plenty of locations that are zoned for late night operations and much more conducive to the operation that is presented here. I wish the operators of the Alibi Bar great success. I welcome their operation as a responsible bar in its current location. However, if a night club is the ultimate goal of theirs, I am opposed to this at 500 York and would encourage them to find a more suitable location away from residential homes that wouldn't require a special use permit.

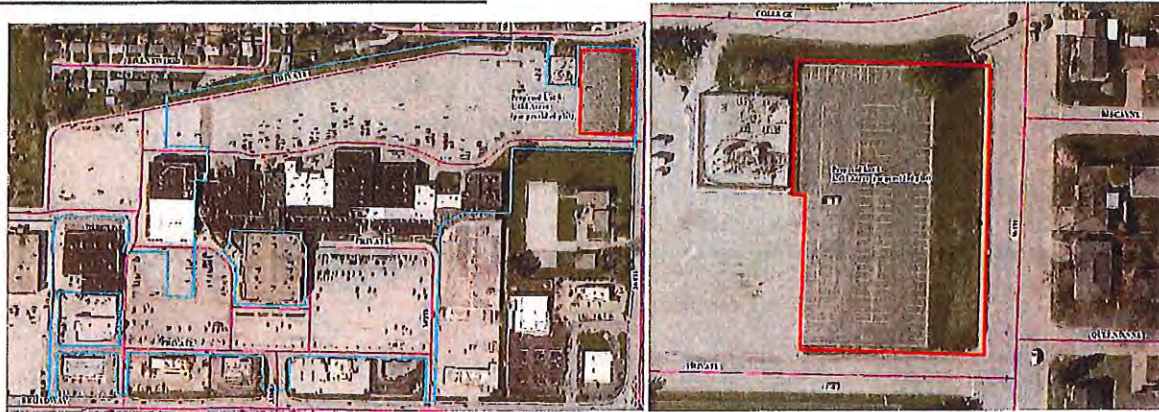
Thank You,

Mark Bigelow

## SUBDIVISION REVIEW (SMALL TRACTS)

<b>Applicant/Owner</b>	Stephen Mock (Klingner-Quincy, Ill.) on behalf of Quincy-Cullinan, LLC
<b>Subdivision Name</b>	Quincy Mall Subdivision – Phase 6
<b>Address</b>	3237-3424 Broadway Street
<b>Zoning</b>	C3
<b>Ward</b>	3
<b>Parcel</b>	Proposed Lot 8 – 1.488 acres (per preliminary plat) Remaining Lot 2 – 42.33 acres (per preliminary plat)
<b>Request</b>	Create two lots from one lot
<b>Lot Size Requirements</b>	No Lot Size Requirement

### LOCATION AND CURRENT ZONING:



The subject lot is 3237-3424 Broadway (light blue outline). It includes a significant portion of the Quincy Town Center, a separate building along the western property line that houses multiple businesses, and hundreds of parking stalls. The petitioner seeks to subdivide the existing lot to create a new Lot 8 as shown above (red outline).

The proposed Lot 8 would be located in the northeast corner of the existing subject lot, at the intersection of 36<sup>th</sup> & College/Columbus Road. It would be approximately 1.488 acres, consisting primarily of a hard-surface parking lot with green space along North 36<sup>th</sup> Street. The nearby properties include:

- West – Ameren CIPS Substation & Quincy Town Center parking
- North & East – Single Family Residential and a church
- South – Commercial Development



The petitioner informed staff that the subdivision is being requested for commercial purposes.

The Neighborhood Land Use Plan of 2013 recommends the proposed Lot 8 as Commercial Use.

Staff provided a copy of the subdivision to the City's Dept. of Engineering for review. The Dept of Engineering said the proposed subdivision is acceptable.

City staff has received no phone calls or emails regarding this petition as of December 15, 2021.

The current zoning of C3 (Planned Commercial District) will require the site plan for any future use of the proposed lot 8 be presented to the Plan Commission and the Quincy City Council in the future for review.

**STAFF RECOMMENDATION:**

Staff supports the approval of the small tracts subdivision of 3237-3424 Broadway, as proposed, to create the proposed Lot 8, to be called Quincy Mall Subdivision – Phase 6.



# CITY OF QUINCY

## *Comptroller's Office*

Sheri L. Ray  
Comptroller

CITY HALL – 730 MAINE STREET  
Quincy, Illinois 62301-4056  
217-228-4517

### **MEMORANDUM**

TO: Mayor and City Council  
FROM: Sheri Ray  
DATE: December 29, 2021  
SUBJECT: CAFR for fiscal year ending 4/30/2021

Please find attached the Comprehensive Annual Financial Report for year ending April 30, 2021.

The Summary of Auditor's results as noted on CAFR page 112 (page 123 of pdf) discusses one material weakness in federal awards (item 1D) and one audit finding relative to federal awards (item 1F).

This finding states that the monthly budget request submitted for federal awards (Transit) did not tie out to the general ledger reporting documents.

The City's response and Corrective Action Plan is found on the final page. We have added additional steps in which Transit will send the federal/state requests as uploaded on federal/state portals to the Comptroller's Office for a final verification. If any discrepancies are found, the Comptroller's office will notify the Transit Director immediately.

These new audit steps began with the July 2021 monthly filing.

If you have any questions, please let me know.

CC: Lonnie Dunn, Corporation Counsel  
City Clerk Laura Oakman  
Jeff Mays, Director of Admin Services  
Marty Stegeman, Transit Director

# City of Quincy, Illinois

Comprehensive Annual Financial Report

Year Ended April 30, 2021

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# City of Quincy, Illinois

## A Home Rule City

### Council/Mayor Form of Government

(As of April 30, 2021)

MAYOR

Kyle A. Moore

#### CITY COUNCIL

1 <sup>st</sup> Ward	Tonia McKiernan Eric M. Entrup	5 <sup>th</sup> Ward	John M. (Mike) Rein John Mast
2 <sup>nd</sup> Ward	Jeffrey W. Bergman David A. Bauer	6 <sup>th</sup> Ward	Richard C. Reis Katie Awerkamp
3 <sup>rd</sup> Ward	Jason Finney Jared Holbrook	7 <sup>th</sup> Ward	Jack E. Holtschlag Ben Uzelac
4 <sup>th</sup> Ward	Michael H. Farha Anthony E. Sassen		

CITY CLERK

Laura Oakman

CITY TREASURER

Dr. Linda K. Moore

DIRECTOR OF ADMINISTRATIVE SERVICES

Jeff Mays

#### DEPARTMENT DIRECTORS

Corporation Counsel	Lonnie Dunn
Comptroller	Sheri Ray
Engineering	Jeffrey Conte
Utilities	Jeffrey Conte
Police	Robert R. Copley
Planning and Development	Charles T. Bevelheimer
Central Services	Kevin McClean
Fire	Joe Henning
Quincy Transit Lines	Marty Stegeman
Quincy Regional Airport	Sandy Shore
Purchasing	Jeff Mays
911 System	Jessica Douglas
Director of IT	Corey Dean (Interim)
Human Resources	Vacant

## Financial Section



## Independent Auditor's Report

The Honorable Mayor  
and City Council  
City of Quincy, Illinois

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Quincy, Illinois, as of and for the year ended April 30, 2021, and the related notes to the financial statements, which collectively comprise the City of Quincy, Illinois' basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Quincy, Illinois, as of April 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Independent Auditor's Report (Concluded)

### Other Matters

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, combining statement of financial position – component units, schedule of funding progress, schedules of changes in the net pension liability and schedule of employer contributions on pages 3 through 12 and 64 through 80 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Quincy, Illinois' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 22, 2021, on our consideration of the City of Quincy, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of City of Quincy, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Quincy, Illinois' internal control over financial reporting and compliance.

*Wade Stables P.C.*  
**Wade Stables P.C.**  
*Certified Public Accountants*

October 22, 2021  
Quincy, Illinois

Management's  
Discussion and Analysis

The discussion and analysis of the City of Quincy, Illinois is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the City's financial activity, (3) identify changes in the City's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget) and, (5) identify individual fund issues and concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, it should be read in conjunction with the City's financial statements.

### **Financial Highlights**

- The assets and deferred outflows of resources of the City of Quincy exceeded its liabilities and deferred inflows of resources at the close of the fiscal year ending April 30, 2021, by \$61.5 million (net position).
- The City of Quincy's total net position increased by \$10.3 million for the year ended April 30, 2021. The increase in net position can be attributed to the governmental activities' increase of \$7.4 million and the increase in business-type activities of \$2.9 million.
- As of April 30, 2021, the City of Quincy's governmental funds reported combined ending fund balances of \$42.6 million, an increase of \$0.4 million in comparison with the prior fiscal year.
- The City's general fund balance increase by \$5.6 million from the prior year to a balance of \$17.0 million.
- On a budgetary basis, the general fund balance increased by \$3.1 million. The budgetary fund balance is 36.7% of the charges to appropriations for the fiscal year ended April 30, 2021.

### **Overview of the Financial Statements**

The discussion and analysis serves as an introduction to the City of Quincy's basic financial statements. The City of Quincy's basic financial statements are comprised of three components: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

### **Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the City of Quincy's finances. The Statement of Net Position represents information on all of the City of Quincy's assets and deferred outflows of resources, and liabilities and deferred inflows of resources with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Quincy is improving or deteriorating. Other nonfinancial factors should also be taken into consideration, such as changes in the City's property tax base and the condition of the City's infrastructure to assess the overall health or financial condition of the City. The Statement of Activities presents information showing how the City's net position changed during the most recent fiscal year.

In the Statement of Net Position and the Statement of Activities, the City is divided into two kinds of activities:

- **Governmental Activities** – Most of the City's basic services are reported here, including the police and fire departments, public works, engineering and administration. Property taxes, sales taxes and franchise fees finance most of these activities.
- **Business-type Activities** – The City's water and sewer system are reported here along with the garbage and recycle programs and Quincy Regional Airport. The City charges a fee to customers to help it cover all or most of the cost of operation, including depreciation.

## Reporting the City's Most Significant Funds

### Fund Financial Statements

The Governmental Major Fund presentation is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan (the budget) is typically developed. The flow and availability of liquid resources is a clear and appropriate focus of any analysis of a government. Funds are established for various purposes and the Fund Financial Statements allow the demonstration of sources and uses and/or budgeting compliance associated therewith.

The Fund Financial Statements also allow the government to address its Fiduciary Funds (Police and Fire Pensions and Private Purpose Funds). While these funds represent trust responsibilities of the government, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the Government-Wide Financial Statements.

While the Total column on the Business-type Fund Financial Statements is the same as the Business-type column in the Government-Wide Financial Statements, the Governmental Fund Financial Statements require reconciliation because of a different measurement focus (current financial resources versus total economic resources). The flow of current financial resources will reflect debt proceeds and interfund transfers as other financial sources as well as capital expenditures and debt principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the Government-Wide statements.

### Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

### Other Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information. Budgetary comparisons for the major governmental funds are presented immediately following the notes to financial statements.

### The City as a Whole – Government-Wide Financial Analysis

**Net Position:** The City's combined net position was \$61.5 million as of April 30, 2021. Analyzing the net position and net income of governmental and business-type activities separately, the business type activities' net position is \$87.9 million and the governmental activities' net position is a deficit of \$26.4 million.

By far the largest portion of the City's net position (\$121.5 million) reflects its investment in capital assets (e.g., property, plant and equipment, net of depreciation); less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

City of Quincy, Illinois  
Management's Discussion and Analysis  
For the Fiscal Year Ended April 30, 2021  
(Unaudited)

Table 1  
Summary of Net Position  
at April 30, 2021 and 2020  
(in millions)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 55.6	\$ 52.2	\$ 25.0	\$ 13.8	\$ 80.6	\$ 66.0
Capital assets - net of depreciation	60.1	54.1	87.9	79.2	148.0	133.3
<b>Total Assets</b>	<b>\$ 115.7</b>	<b>\$ 106.3</b>	<b>\$ 112.9</b>	<b>\$ 93.0</b>	<b>\$ 228.6</b>	<b>\$ 199.3</b>
Deferred Outflows of Resources	\$ 20.8	\$ 23.7	\$ 2.1	\$ 2.6	\$ 22.9	\$ 26.3
Current liabilities	\$ 5.4	\$ 6.6	\$ 3.7	\$ 1.7	\$ 9.1	\$ 8.3
Long-term liabilities and debt	132.6	143.5	19.3	6.0	151.9	149.5
<b>Total Liabilities</b>	<b>\$ 138.0</b>	<b>\$ 150.1</b>	<b>\$ 23.0</b>	<b>\$ 7.7</b>	<b>\$ 161.0</b>	<b>\$ 157.8</b>
Deferred Inflows of Resources	\$ 24.9	\$ 13.7	\$ 4.1	\$ 2.9	\$ 29.0	\$ 16.6
Net position:						
Invested in capital assets, net of related debt	\$ 51.7	\$ 49.5	\$ 69.8	\$ 79.0	\$ 121.5	\$ 128.5
Restricted	12.6	13.1	-	-	12.6	13.1
Unrestricted (deficit)	(90.7)	(96.4)	18.1	6.0	(72.6)	(90.4)
<b>Total Net Position</b>	<b>\$ (26.4)</b>	<b>\$ (33.8)</b>	<b>\$ 87.9</b>	<b>\$ 85.0</b>	<b>\$ 61.5</b>	<b>\$ 51.2</b>

### Normal Impacts

There are six basic (normal) transactions that will affect the comparability of the Statement of Net Position summary presentation:

*Net Results of Activities* – which will impact (increase/decrease) current assets and unrestricted net position.

*Borrowing for Capital* – which will increase current assets and long-term debt.

*Spending Borrowed Proceeds on New Capital* – which will reduce current assets and increase capital assets. There is a second impact, an increase in invested in capital assets and an increase in related net debt which will not change the invested in capital assets, net of debt.

*Spending of Non-borrowed Current Assets on New Capital* – which will (a) reduce current assets and increase capital assets and (b) will reduce unrestricted net position and increase invested in capital assets, net of debt.

*Principal Payment on Debt* – which will (a) reduce current assets and reduce long-term debt and (b) reduce unrestricted net position and increase invested in capital assets, net of debt.

*Reduction of Capital Assets through Depreciation* – which will reduce capital assets and invested in capital assets, net of debt.

**Change in Net Position:** The City's combined change in net position in FY2021 was an increase of \$10.3 million compared to the increase of \$300 thousand in FY2020. The City's total revenues increased in 2021 by \$5.2 million to \$68.5 million. Of this amount, the Governmental revenues increased by \$5.4 million while Business-type revenues decreased by \$200 thousand.

The cost of all City programs decreased by \$4.8 million with the Business-type costs increasing by \$2.1 million and the Governmental costs decreasing by \$6.9 million. In Governmental Activities' expenses, Public Safety expenses decreased by \$3.4 million due to the changes in the Net Pension liability of the Police and Fire pension liabilities. General Government decreased by \$3.8 million due to changes in the Net Pension Liability for the IMRF liabilities. Public Works/Engineering and the other remaining functions remained steady when compared to the prior year.



City of Quincy, Illinois  
Management's Discussion and Analysis  
For the Fiscal Year Ended April 30, 2021  
(Unaudited)

The Business-type net position increase of \$2.9 million is due to the \$1.8 million increase in the water department and \$1.0 million increase in the sewer department along with a slight decrease in the airport fund and other nonmajor business-type funds. Operating revenues in the water department and sewer department showed a slight decrease of \$200 thousand each from the prior year. Operating expenses in the water department increased by \$400 thousand from the prior year while the sewer department and airport both decreased by \$200 thousand each from the prior year. Nonmajor business-type funds activity increased in both revenues and expenses due to adding the garbage and recycle funds in the current year.

The following chart shows the revenue and expenses of the governmental and business-type activities:

Table 2  
Changes in Net Position  
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Revenues:</b>						
<b>Program Revenues:</b>						
Charges for services	\$ 3.7	\$ 5.4	\$ 16.1	\$ 14.8	\$ 19.8	\$ 20.2
Operating grants and contributions	6.0	3.6	-	-	6.0	3.6
Capital grants and contributions	1.7	0.2	1.9	3.1	3.6	3.3
<b>General Revenues:</b>						
Property taxes	2.5	2.4	-	-	2.5	2.4
Other taxes	35.8	32.3	-	-	35.8	32.3
Other	0.4	0.8	0.4	0.7	0.8	1.5
<b>Total revenues</b>	<b>\$ 50.1</b>	<b>\$ 44.7</b>	<b>\$ 18.4</b>	<b>\$ 18.6</b>	<b>\$ 68.5</b>	<b>\$ 63.3</b>
<b>Expenses:</b>						
General government	\$ 1.1	\$ 4.9	\$ -	\$ -	\$ 1.1	\$ 4.9
Public safety	22.7	26.1	-	-	22.7	26.1
Public works and engineering	12.6	12.5	-	-	12.6	12.5
Water, Sewer, Airport, Barge Dock	-	-	17.2	15.1	17.2	15.1
Health, Culture, Community Dev	3.7	3.7	-	-	3.7	3.7
Interest on long-term debt	0.9	0.7	-	-	0.9	0.7
<b>Total expenses</b>	<b>\$ 41.0</b>	<b>\$ 47.9</b>	<b>\$ 17.2</b>	<b>\$ 15.1</b>	<b>\$ 58.2</b>	<b>\$ 63.0</b>
Increase (decrease) in net position before transfers and special items	\$ 9.1	\$ (3.2)	\$ 1.2	\$ 3.5	\$ 10.3	\$ 0.3
Transfers	(1.7)	(1.2)	1.7	1.2	-	-
Increase (decrease) in net position	\$ 7.4	\$ (4.4)	\$ 2.9	\$ 4.7	\$ 10.3	\$ 0.3
Net Position at beginning of year	(33.8)	(29.4)	85.0	80.3	51.2	50.9
<b>Net Position at end of year</b>	<b>\$ (26.4)</b>	<b>\$ (33.8)</b>	<b>\$ 87.9</b>	<b>\$ 85.0</b>	<b>\$ 61.5</b>	<b>\$ 51.2</b>

**Normal Impacts**

Revenues:

*Economic Condition* – which can reflect a declining, stable or growing economic environment and has a substantial impact on state income and sales tax revenue as well as public spending habits for building permits, elective user fees and volumes of consumption.

*Increase/Decrease in City approved rates* – while certain tax rates are set by statute, the City Council has significant authority to impose and periodically increase/decrease rates (water, wastewater, building fees, home rule sales tax, etc.).

*Changing Patterns in Intergovernmental and Grant Revenue (both recurring and non-recurring)* – certain recurring revenues (state shared revenues, etc.) may experience significant changes periodically while non-recurring (or one-time) grants are less predictable and are often distorting in their impact on year-to-year comparisons.

*Market Impacts on Investment income* – the City's investment portfolio is managed using rotating short-term maturities resulting in less fluctuation in investment income.

Expenses:

*Introduction of New Programs* – within the functional expense categories (Public Safety, Public Works, General Government, etc.) individual programs may be added or deleted to meet changing community needs.

*Increase in Authorized Personnel* – changes in service demand may cause the City Council to increase/decrease authorized staffing.

*Salary Increases (annual adjustments)* – of the City's six organized bargaining units, four are prohibited from work stoppage and, therefore, are subject to arbitration.

*Inflation* – while overall inflation appears to be reasonably modest, the City is a major consumer of certain commodities such as supplies, fuel and parts. Some functions may experience unusual commodity-specific increases.

**Current Year Impacts (Budgetary Basis)**

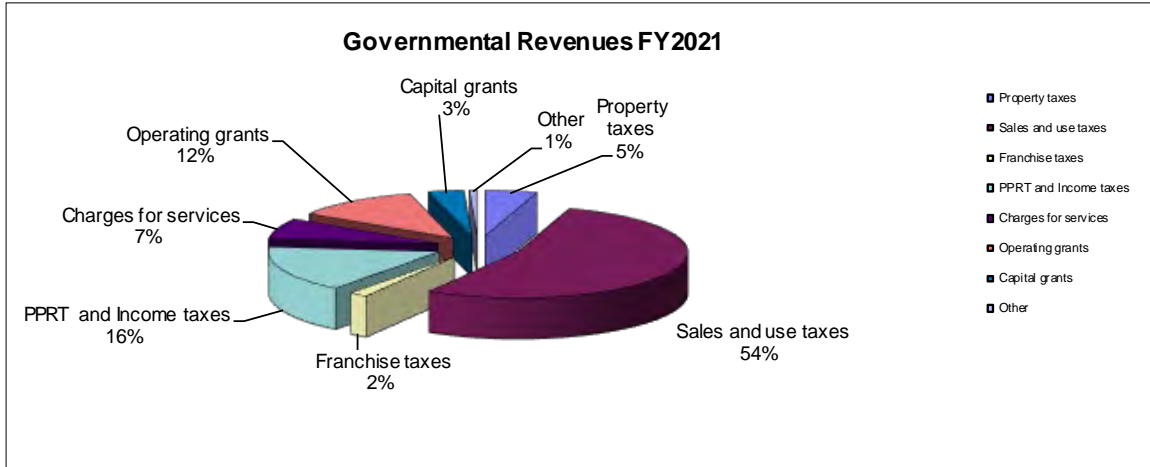
**Salaries & Benefits:** In fiscal year 2021 city wide salaries & wages increased from \$21.3 million to \$22.07 million, a \$770,000 increase, or 3.61%. Health insurance contribution rates were flat; while the workers compensation/general liability insurance contribution rates decreased overall by about 7%. The IMRF employer rate for the 2020 calendar year was 10.98%, higher than the previous calendar 2019 rate of 7.63%. Police and Fire pension fund payments were significantly higher in FYE 2021 due to additional contribution of excess fund balance. The City's FYE 2021 pension contributions of \$8.7 million were \$1.8 million more than previous year contributions of \$ 6.9 million.

**Property Tax Revenues:** The EAV for the 2020 tax year (collected in FY 2021) grew by 1.79%. The property tax rate remained relatively flat at a certified rate of 1.07783. The tax levy is able to remain flat due to the use of committed funds from video gaming towards pension liability.

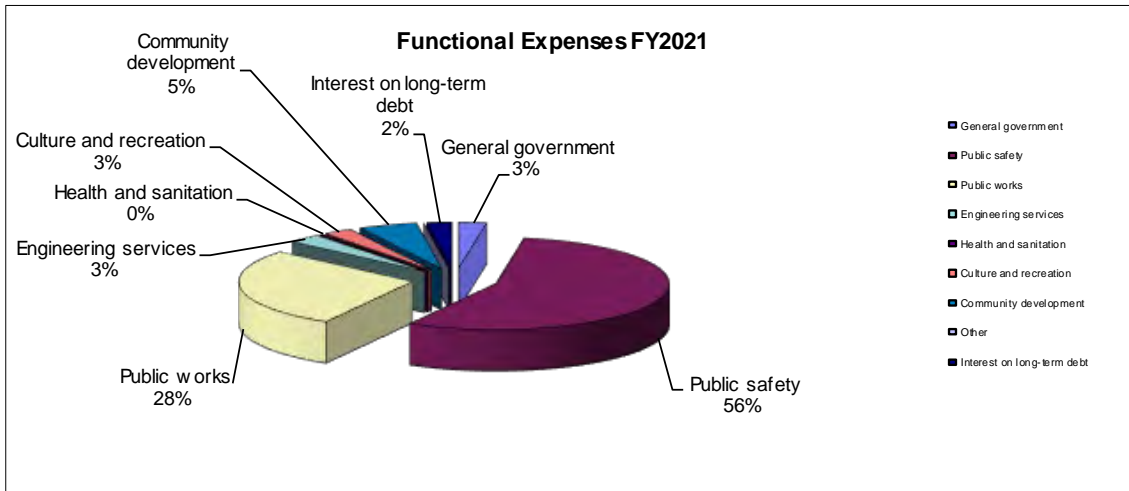
**Revenues:** The City relies heavily on sales tax dollars to meet obligations. Sales Tax alone (municipal sales tax and home rule) make up 49% of the City's Operating revenues. FY 2021 municipal sales tax revenues of \$10.6 million were ahead of budget by \$164,000 (1.57%) and over \$500,000 ahead of FY 2020. Home rule purchase tax revenues of \$9.2 million were \$539,000 over budget, 6.21% and only \$15,000 behind FY 2020. The City has expected the pandemic effects to linger into FYE 2021; however, the federal stimulus propelled local and state shared revenues. Additionally, the State legislation for Leveling the Playing Field for Illinois Retailers likely had dramatic impact on tax revenues as well. The City has two existing agreements which obligate a portion of the municipal sales tax collected to be rebated to retail developers. State Income Tax is collected by the state with a portion allocated to local governments on a per-capita basis. FYE 2021 Income Tax revenues of \$4.7 million were \$575,000, or 17% over budget. This was over \$250,000 higher than the previous year income tax receipts. The Personal Property Replacement Tax was behind last year by \$223,000, down 5.71% but exceed budget by \$nearly \$500,000, 15.66%.

Overall, General Fund revenues performed well and exceeded General Fund revenues by over \$2 million leaving a very positive net cash position.

The following graph portrays the City's revenue sources for its governmental revenues:

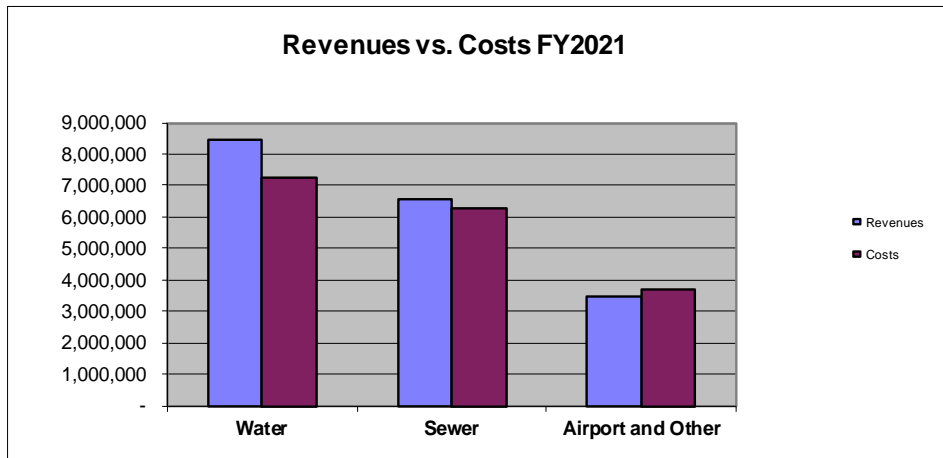


The following graph depicts the different expense categories and the percentage of resources provided for each category:



**Business-type Activities**

The following graph depicts the revenues versus the costs for each department of the business-type activities:



**The City's Funds**

For FY2021, the governmental funds of the City reported a combined fund balance of \$42.6 million. This is an increase of just 0.98%, or \$400 thousand from last year's combined fund balance of \$42.2 million. Of this fund balance, \$14.9 million is unassigned and available for spending at the City's discretion. The remainder of the fund balance is legally restricted, committed or assigned which limits the availability of these resources. The majority of the restricted balance is the unspent 2019B GO Bond proceeds for the City's street projects of \$13.3 million.

The ending balance includes an increase in fund balance of \$5.6 million in the City's General Fund, the chief operating fund of the City. The General fund balance at April 30, 2021, is \$17.0 million with \$15.0 as unassigned. The Police Department and Fire Department make up the majority of the expenditures in the General Fund of 37.1% and 30.1%, respectively. The General fund is funded mainly by sales tax, property tax, income tax and franchise tax. In addition, these other changes in fund balances should be noted:

- The 2019B GO Street Project Fund had a decrease in fund balance of \$5.3 million as the proceeds of the bond issued in the prior year is spent down. The balance in this fund at April 30, 2021, is \$13.3 million.

For FY2021, the enterprise funds showed net position of \$87.9 million, an increase of \$2.9 million from the prior year. The components of this change were discussed earlier.

**General Fund Budgeting Highlights**

For FY2021, actual expenditures on a budgetary basis were \$31.2 million compared to the final budget amount of \$32.8 million. The \$1.6 million variance was due to spending less than budgeted in various areas, especially police and fire, public works, and operating transfers out. The largest variances were in operating transfers out of \$600 thousand and public works of \$400 thousand with budgeted expenditures being more than actual.

The City's actual amounts available for appropriation on a budgetary basis were \$34.3 million as compared to the budget amount of \$32.1 million. This resulted in a variance of \$2.2 million, mainly in intergovernmental revenue and operating transfers in.

**Capital Assets**

At the end of FY2021, the City had \$148.1 million invested in its funds for capital assets. This amount represents an increase of \$14.8 million or 11.1%. The increase is due to current year additions exceeding depreciation with a large addition in the airport fund due to the grant-funded runway project and the City's street projects.

Table 3  
Capital Assets  
(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Non-Depreciable Assets</b>						
Land	\$ 2.8	\$ 2.8	\$ 1.8	\$ 1.8	\$ 4.6	\$ 4.6
Construction in Progress	7.7	6.3	15.6	8.5	23.3	14.8
<b>Depreciable Assets</b>						
Vehicles	9.5	10.5	5.7	3.8	15.2	14.3
Buildings and improvements	21.6	17.5	176.5	171.2	198.1	188.7
Equipment and furniture	9.3	9.7	6.8	6.7	16.1	16.4
Infrastructure	142.9	138.5	-	-	142.9	138.5
Accumulated depreciation	(133.6)	(131.2)	(118.5)	(112.8)	(252.1)	(244.0)
	<u>\$ 60.2</u>	<u>\$ 54.1</u>	<u>\$ 87.9</u>	<u>\$ 79.2</u>	<u>\$ 148.1</u>	<u>\$ 133.3</u>

Additional information on the City's capital assets can be found in the notes to the financial statements.

**Debt Outstanding**

At year-end, the City had \$25,517,586 in long-term bond obligations comprised of the following issues:

Table 4  
Outstanding Debt

	Issued	Outstanding
GOB 2020B	\$ 18,215,000	\$ 18,215,000
GORB 2017A	4,115,000	3,575,000
GORN 2014	973,518	97,586
GORB 2020A	3,425,000	3,220,000
GOB 2009B	1,245,000	410,000
Total	<u>\$ 27,973,518</u>	<u>\$ 25,517,586</u>

The City of Quincy is designated as a Home Rule unit as defined in Article 7 of the Constitution of the State of Illinois. As of April 30, 2021, the Illinois General Assembly had not placed a limit on the amount of debt home rule municipalities may incur.

Additional information on the City's long-term debt can be found in the notes to financial statements.

### **Economic Factors and Next Year's Budget**

The FYE 2022 budget is expected to show growth given our strong retail sales tax base. There is still uncertainty about long term effects of the pandemic and the sustainability of federal benefits and the economy. The city continues to manage budget growth. Salary and benefit costs represent a significant portion of the General Fund budget and four labor contracts expire at the end of FYE 2021. Pension costs continue to grow by about 8% per year. The cost of health care continues to rise with premiums increases of 20% effective May 1, 2021. The City is committed to finding options to maintain sustainable healthcare and liability costs.

Quincy is located in west central Illinois, adjacent to the Mississippi River and covers approximately 15.39 square miles. The City of Quincy is the economic hub for the region. The city is served by the Quincy Public School system and several institutions of higher learning including John Wood Community College, Quincy University, and Blessing-Reiman College of Nursing. The presence of health care providers and retail shopping in our city creates a regional draw. Blessing Hospital is the largest employer in the city, employing over 2,600 people.

All of these factors were considered in preparing the City's budget for the 2022 budget year.

**Contacting the City's Financial Management**

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have questions about this report or need additional information, contact Sheri Ray, City Comptroller, City of Quincy, 730 Maine St., Quincy, Illinois 62301-4056.

## Basic Financial Statements

Government-wide financial statements display information about the government as a whole, except for its fiduciary activities. The statements include separate columns for the governmental and business-type activities of the primary government as well as for its component units.

Fund financial statements for the City's governmental, proprietary, and fiduciary funds are presented after the government-wide statements. These statements display information about major funds individually and non-major funds in the aggregate for governmental and enterprise funds. Fiduciary statements include financial information for fiduciary funds and similar component units.



City of Quincy, Illinois  
Government-Wide Statement of Net Position  
April 30, 2021

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>Assets</b>				
Cash and cash equivalents	\$ 38,256,753	\$ 20,601,567	\$ 58,858,320	\$ 1,568,437
Restricted cash	585,385	-	585,385	-
Investments	-	-	-	3,222,945
Receivables, net	11,067,869	2,011,191	13,079,060	736,052
Due to/from other funds	238,700	(238,700)	-	-
Inventories	31,638	195,787	227,425	-
Prepaid items	200,000	79,256	279,256	21,933
Net pension asset	5,224,872	2,370,690	7,595,562	448,796
Capital assets, net	60,140,040	87,929,241	148,069,281	5,660,205
<b>Total Assets</b>	<b>\$ 115,745,257</b>	<b>\$ 112,949,032</b>	<b>\$ 228,694,289</b>	<b>\$ 11,658,368</b>
<b>Deferred Outflows of Resources</b>				
Pension obligations - IMRF	\$ 3,289,164	\$ 1,588,705	\$ 4,877,869	\$ 488,582
Pension obligations - pension trust funds	15,078,628	-	15,078,628	-
OPEB	2,386,020	475,763	2,861,783	19,327
<b>Total Deferred Outflows of Resources</b>	<b>\$ 20,753,812</b>	<b>\$ 2,064,468</b>	<b>\$ 22,818,280</b>	<b>\$ 507,909</b>
<b>Liabilities</b>				
Accounts payable	\$ 1,732,849	\$ 2,072,959	\$ 3,805,808	\$ 5,939
Accrued expenses	621,680	61,931	683,611	78,083
Unearned revenue	-	114,929	114,929	49,528
Non-current liabilities:				
Accrued interest	380,188	-	380,188	-
Net pension liability - IMRF	-	-	-	-
Net pension liability - pension trust funds	91,454,347	-	91,454,347	-
Net OPEB liability	11,285,836	2,250,348	13,536,184	549,857
Unamortized bond premium	1,851,702	-	1,851,702	-
Due within one year	3,035,621	1,438,711	4,474,332	-
Due in more than one year	27,636,697	17,022,087	44,658,784	-
<b>Total Liabilities</b>	<b>\$ 137,998,920</b>	<b>\$ 22,960,965</b>	<b>\$ 160,959,885</b>	<b>\$ 683,407</b>
<b>Deferred Inflows of Resources</b>				
Unearned property taxes	\$ 1,784,393	\$ -	\$ 1,784,393	\$ 732,052
Pension obligations - IMRF	8,587,387	4,116,930	12,704,317	1,265,476
Pension obligations - Pension Trust Funds	14,497,572	-	14,497,572	-
<b>Total Deferred Inflows of Resources</b>	<b>\$ 24,869,352</b>	<b>\$ 4,116,930</b>	<b>\$ 28,986,282</b>	<b>\$ 1,997,528</b>
<b>Net Position</b>				
Invested in capital assets, net of related debt	\$ 51,674,985	\$ 69,794,046	\$ 121,469,031	\$ 5,660,205
Restricted for:				
Debt service	277,838	-	277,838	-
Capital projects	2,975,176	-	2,975,176	-
Economic development loans	3,723,827	-	3,723,827	-
Motor fuel tax projects	2,957,293	-	2,957,293	-
911 system	2,035,036	-	2,035,036	-
Other purposes	655,644	-	655,644	523,424
Unrestricted	(90,669,002)	18,141,559	(72,527,443)	3,301,713
<b>Total Net Position</b>	<b>\$ (26,369,203)</b>	<b>\$ 87,935,605</b>	<b>\$ 61,566,402</b>	<b>\$ 9,485,342</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Government-wide Statement of Activities  
For the Year Ended April 30, 2021

Program Activities	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-Type Activities	Total	
<b>Primary Government</b>								
Governmental Activities:								
General government	\$ 1,057,432	\$ 1,014,453	\$ 1,431,554	\$ -	\$ 1,388,575	\$ -	\$ 1,388,575	\$ -
Public safety	22,618,294	840,800	920,560	111,873	(20,745,061)	-	(20,745,061)	-
Public works	11,348,187	1,500,907	2,936,282	1,566,937	(5,344,061)	-	(5,344,061)	-
Engineering services	1,268,174	-	-	-	(1,268,174)	-	(1,268,174)	-
Health and sanitation	99,182	-	-	-	(99,182)	-	(99,182)	-
Culture and recreation	1,086,729	-	-	-	(1,086,729)	-	(1,086,729)	-
Community development	2,232,257	302,339	672,845	-	(1,257,073)	-	(1,257,073)	-
Interest on long-term debt	934,432	-	-	-	(934,432)	-	(934,432)	-
<b>Total Governmental Activities</b>	<b>\$ 40,644,687</b>	<b>\$ 3,658,499</b>	<b>\$ 5,961,241</b>	<b>\$ 1,678,810</b>	<b>\$ (29,346,137)</b>	<b>\$ -</b>	<b>\$ (29,346,137)</b>	<b>\$ -</b>
Business-type Activities:								
Water	\$ 7,232,263	\$ 8,403,392	\$ 34,255	\$ -	\$ -	\$ 1,205,384	\$ 1,205,384	\$ -
Sewer	6,302,591	5,778,219	-	775,473	-	251,101	251,101	-
Airport	1,731,482	127,676	-	1,140,464	-	(463,342)	(463,342)	-
Other	1,939,847	1,834,746	-	-	-	(105,101)	(105,101)	-
<b>Total Business-type Activities</b>	<b>\$ 17,206,183</b>	<b>\$ 16,144,033</b>	<b>\$ 34,255</b>	<b>\$ 1,915,937</b>	<b>\$ -</b>	<b>\$ 888,042</b>	<b>\$ 888,042</b>	<b>\$ -</b>
<b>Total Primary Government</b>	<b>\$ 57,850,870</b>	<b>\$ 19,802,532</b>	<b>\$ 5,995,496</b>	<b>\$ 3,594,747</b>	<b>\$ (29,346,137)</b>	<b>\$ 888,042</b>	<b>\$ (28,458,095)</b>	<b>\$ -</b>
<b>Component Units</b>								
Woodland Cemetery	\$ 260,175	\$ 25,450	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ (234,675)
Quincy Public Library	2,290,799	326,677	363,248	-	-	-	-	(1,600,874)
<b>Total Component Units</b>	<b>\$ 2,550,974</b>	<b>\$ 352,127</b>	<b>\$ 363,298</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,835,549)</b>
<b>General Revenues:</b>								
Taxes:								
Property taxes, levied for general purposes					\$ 704,000	\$ -	\$ 704,000	\$ 730,441
Property taxes, levied for debt service					1,764,325	-	1,764,325	-
Personal property replacement tax					3,210,407	-	3,210,407	403,867
Sales and public service taxes					26,855,414	-	26,855,414	-
Income taxes					4,932,128	-	4,932,128	-
Franchise taxes					866,403	-	866,403	-
Payment from City of Quincy					(244,412)	-	(244,412)	894,288
Investment earnings (loss)					236,257	125,084	361,341	688,837
Miscellaneous					142,207	266,844	409,051	13,636
Transfers					(1,660,949)	1,660,949	-	-
<b>Total General Revenues and Transfers</b>					<b>\$ 36,805,780</b>	<b>\$ 2,052,877</b>	<b>\$ 38,858,657</b>	<b>\$ 2,731,069</b>
<b>Change in Net Position</b>					<b>\$ 7,459,643</b>	<b>\$ 2,940,919</b>	<b>\$ 10,400,562</b>	<b>\$ 895,520</b>
Net Position at beginning of year					(33,828,846)	84,994,686	51,165,840	8,589,822
<b>Net Position at end of year</b>					<b>\$ (26,369,203)</b>	<b>\$ 87,935,605</b>	<b>\$ 61,566,402</b>	<b>\$ 9,485,342</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Balance Sheet  
Governmental Funds  
April 30, 2021

	General Fund	Quincy Transit Lines	2019B GO Street Project Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>					
Cash and cash equivalents	\$ 9,372,195	\$ 350,930	\$ 13,916,445	\$ 11,532,681	\$ 35,172,251
Restricted cash	-	-	-	585,385	585,385
Receivables, net	187,840	5,215	-	297,642	490,697
Prepaid expenses	200,000	-	-	-	200,000
Due from other funds	2,006,880	-	-	178,818	2,185,698
Due from other governments	5,888,250	1,326,238	-	537,150	7,751,638
<b>Total Assets</b>	<b>\$ 17,655,165</b>	<b>\$ 1,682,383</b>	<b>\$ 13,916,445</b>	<b>\$ 13,131,676</b>	<b>\$ 46,385,669</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts payable	\$ 175,197	\$ 2,613	\$ 614,540	\$ 520,793	\$ 1,313,143
Accrued expenses	440,606	30,637	-	16,398	487,641
Due to other funds	-	1,696,500	-	250,498	1,946,998
<b>Total Liabilities</b>	<b>\$ 615,803</b>	<b>\$ 1,729,750</b>	<b>\$ 614,540</b>	<b>\$ 787,689</b>	<b>\$ 3,747,782</b>
<b>Fund Balances</b>					
Nonspendable	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000
Restricted for:					
Debt service	-	-	-	658,026	658,026
Economic development loans	-	-	-	2,691,152	2,691,152
Capital projects	-	-	13,301,905	2,797,390	16,099,295
911 System	-	-	-	2,035,036	2,035,036
Motor fuel tax projects	-	-	-	2,957,293	2,957,293
Public safety projects	-	-	-	246,433	246,433
Other projects	-	-	-	409,211	409,211
Committed for:					
Pension funds	1,830,824	-	-	-	1,830,824
Economic growth	-	-	-	429,478	429,478
Assigned for:					
Green projects	-	-	-	170,128	170,128
Unassigned	15,008,538	(47,367)	-	(50,160)	14,911,011
<b>Total Fund Balances</b>	<b>\$ 17,039,362</b>	<b>\$ (47,367)</b>	<b>\$ 13,301,905</b>	<b>\$ 12,343,987</b>	<b>\$ 42,637,887</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 17,655,165</b>	<b>\$ 1,682,383</b>	<b>\$ 13,916,445</b>	<b>\$ 13,131,676</b>	<b>\$ 46,385,669</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
 Reconciliation of the Governmental Funds' Balance Sheet to Statement of Net Position  
 April 30, 2021

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Total governmental fund balances	\$ 42,637,887
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet.	59,436,554
Internal service funds are used by management to charge the cost of certain activities, such as insurance and fleet maintenance, to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	
Current assets	3,124,606
Capital assets	703,486
Net pension asset	428,468
Deferred outflows	372,507
Current liabilities	(580,735)
Long-term liabilities	(433,876)
Deferred inflows	(744,074)
Other long-term assets are not available to pay for the current period expenditures and, therefore, they are not reported in the governmental funds balance sheet.	2,817,068
Net pension (assets) liabilities and related deferred outflows and inflows are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	(90,917,041)
Net OPEB (assets) liabilities and related deferred outflows and inflows are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	(8,577,164)
Long term liabilities including bonds payable with related interest and accretion, and deferred compensation are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	<u>(34,636,889)</u>
Net position of governmental activities	<u><u>\$ (26,369,203)</u></u>

*The accompanying notes are an integral part of these financial statements.*

City of Quincy, Illinois  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended April 30, 2021

	General Fund	Quincy Transit Lines	2019B GO Street Project Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
Property taxes	\$ 98,880	\$ -	\$ -	\$ 2,369,445	\$ 2,468,325
Franchise taxes	390,037	-	-	476,366	866,403
Public service taxes	30,183,234	-	-	4,814,715	34,997,949
Grants and contributions	1,674,853	2,991,638	-	2,481,832	7,148,323
Charges for services	951,387	169,081	-	99,708	1,220,176
Fines and forfeitures	326,033	-	-	46,517	372,550
Intergovernmental	33,649	-	-	458,079	491,728
Investment earnings	52,559	949	61,650	91,187	206,345
Miscellaneous	69,357	4,904	-	403,087	477,348
<b>Total Revenues</b>	<b>\$ 33,779,989</b>	<b>\$ 3,166,572</b>	<b>\$ 61,650</b>	<b>\$ 11,240,936</b>	<b>\$ 48,249,147</b>
<b>Expenditures</b>					
General Government					
Aldermen	\$ 236,385	\$ -	\$ -	\$ -	\$ 236,385
Mayor	198,312	-	-	-	198,312
City Treasurer	304,495	-	-	-	304,495
City Clerk	207,014	-	-	-	207,014
Director of Administration	114,504	-	-	-	114,504
Purchasing	82,976	-	-	-	82,976
Building maintenance	269,111	-	-	-	269,111
Comptroller	337,924	-	-	-	337,924
Legal department	250,585	-	-	-	250,585
Boards and commissions	35,108	-	-	-	35,108
Information technology	608,799	-	-	-	608,799
Public Safety					
Police Department	10,783,414	-	-	103,385	10,886,799
Fire Department	8,753,462	-	-	1,696	8,755,158
911 System	-	-	-	1,608,064	1,608,064
Public Works	3,978,391	2,958,587	-	-	6,936,978
Engineering Services	638,594	-	-	438,993	1,077,587
Health and Sanitation	175,438	-	-	-	175,438
Cemetery	244,412	-	-	-	244,412
Culture and Recreation	649,876	-	-	407,957	1,057,833
Community Development	707,842	-	-	1,856,832	2,564,674
Debt Service					
Principal retirement	73,997	-	-	1,110,832	1,184,829
Interest and charges	7,241	-	-	997,424	1,004,665
Capital outlay	389,169	241,000	5,409,893	4,430,765	10,470,827
<b>Total Expenditures</b>	<b>\$ 29,047,049</b>	<b>\$ 3,199,587</b>	<b>\$ 5,409,893</b>	<b>\$ 10,955,948</b>	<b>\$ 48,612,477</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Statement of Revenues, Expenditures and Changes in Fund Balances (Concluded)  
Governmental Funds  
For the Year Ended April 30, 2021

	General Fund	Quincy Transit Lines	2019B GO Street Project Fund	Other Governmental Funds	Total Governmental Funds
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 4,732,940	\$ (33,015)	\$ (5,348,243)	\$ 284,988	\$ (363,330)
<b>Other Financing Sources (Uses)</b>					
Cost share transfers, net	\$ 982,855	\$ (279,915)	\$ -	\$ (27,217)	\$ 675,723
Sale of assets	13,398	-	-	-	13,398
Operating transfers in	1,535,435	85,143	-	1,357,257	2,977,835
Operating transfers out	(1,651,837)	-	-	(1,238,431)	(2,890,268)
<b>Total Other Financing Sources (Uses)</b>	\$ 879,851	\$ (194,772)	\$ -	\$ 91,609	\$ 776,688
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	\$ 5,612,791	\$ (227,787)	\$ (5,348,243)	\$ 376,597	\$ 413,358
Fund Balances, May 1, 2020	11,426,571	180,420	18,650,148	11,967,390	42,224,529
<b>Fund Balances, April 30, 2021</b>	<u>\$ 17,039,362</u>	<u>\$ (47,367)</u>	<u>\$ 13,301,905</u>	<u>\$ 12,343,987</u>	<u>\$ 42,637,887</u>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois

Reconciliation of the Statement of Revenues, Expenditures and  
Changes in Fund Balance of Governmental Funds to the Statement of Activities  
For the Year Ended April 30, 2021

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Net change in fund balances - total governmental funds	\$	413,358
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the governmental-wide statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation and disposals in the current period.		8,565,868
The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance cost, premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. In the statement of activities, interest is accrued on outstanding bonds, whereas in the governmental funds, an interest expenditure is reported when due. This amount is the net effect of these differences in the treatment of long-term debt and related items.		1,255,062
Compensated absences do not require the use of current financial resources, as they are considered long-term liabilities. Therefore, the change in compensated absences liability is not included as an expenditure in governmental funds.		(156,520)
Internal service funds are used by management to charge costs of certain activities, such as insurance, to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.		(2,125,717)
Some expenses reported in the statement of net activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds including the change in pension and OPEB liabilities.		<u>(492,408)</u>
Change in net position of governmental activities	\$	<u><u>7,459,643</u></u>

City of Quincy, Illinois  
Statement of Net Position  
Proprietary Funds  
April 30, 2021

	Business-type Activities - Enterprise Funds				Total Enterprise Funds	Governmental Activities- Internal Service Funds
	Water Department	Sewer Department	Quincy Regional Airport	Other Enterprise Funds		
<b>Assets</b>						
Current Assets						
Cash and cash equivalents	\$ 7,979,503	\$ 9,206,811	\$ 2,754,028	\$ 661,225	\$ 20,601,567	\$ 3,084,502
Receivables, net	854,445	461,822	542,198	152,726	2,011,191	8,466
Inventories	195,787	-	-	-	195,787	31,638
Prepaid expenses	38,090	38,090	3,076	-	79,256	-
<b>Total Current Assets</b>	<b>\$ 9,067,825</b>	<b>\$ 9,706,723</b>	<b>\$ 3,299,302</b>	<b>\$ 813,951</b>	<b>\$ 22,887,801</b>	<b>\$ 3,124,606</b>
Noncurrent Assets						
Land	\$ 242,946	\$ 861,374	\$ 453,124	\$ 240,335	\$ 1,797,779	\$ -
Systems	42,939,487	96,535,161	27,289,208	145,556	166,909,412	-
Building and equipment	4,736,092	14,204,932	5,048,690	1,153,246	25,142,960	-
Vehicles and equipment	4,716,820	4,000,491	2,111,845	1,729,416	12,558,572	3,362,992
Less: Accumulated depreciation	(25,403,796)	(75,174,329)	(15,980,420)	(1,920,937)	(118,479,482)	(2,659,506)
Net pension asset	1,463,374	365,798	222,143	319,375	2,370,690	428,468
<b>Total Noncurrent Assets</b>	<b>\$ 28,694,923</b>	<b>\$ 40,793,427</b>	<b>\$ 19,144,590</b>	<b>\$ 1,666,991</b>	<b>\$ 90,299,931</b>	<b>\$ 1,131,954</b>
<b>Total Assets</b>	<b>\$ 37,762,748</b>	<b>\$ 50,500,150</b>	<b>\$ 22,443,892</b>	<b>\$ 2,480,942</b>	<b>\$ 113,187,732</b>	<b>\$ 4,256,560</b>
<b>Deferred Outflows of Resources - Pension</b>	<b>\$ 976,943</b>	<b>\$ 245,015</b>	<b>\$ 149,236</b>	<b>\$ 217,511</b>	<b>\$ 1,588,705</b>	<b>\$ 286,005</b>
<b>Deferred Outflows of Resources - OPEB</b>	<b>\$ 273,924</b>	<b>\$ 64,877</b>	<b>\$ 43,251</b>	<b>\$ 93,711</b>	<b>\$ 475,763</b>	<b>\$ 86,502</b>
<b>Liabilities</b>						
Current Liabilities						
Accounts payable	\$ 654,169	\$ 1,012,015	\$ 384,410	\$ 22,365	\$ 2,072,959	\$ 419,706
Accrued expenses	36,322	9,973	5,582	10,054	61,931	134,039
Due to other funds	-	-	238,700	-	238,700	-
Customer deposits	114,929	-	-	-	114,929	-
Compensated absences	91,308	21,545	20,055	15,007	147,915	26,990
Bonds, notes and loans payable	397,870	754,187	138,739	-	1,290,796	-
<b>Total Current Liabilities</b>	<b>\$ 1,294,598</b>	<b>\$ 1,797,720</b>	<b>\$ 787,486</b>	<b>\$ 47,426</b>	<b>\$ 3,927,230</b>	<b>\$ 580,735</b>
Noncurrent Liabilities						
Compensated absences	\$ 114,691	\$ 27,407	\$ 15,228	\$ 20,362	\$ 177,688	\$ 24,722
Notes and loans payable	5,550,322	9,969,462	1,324,615	-	16,844,399	-
Net OPEB liability	1,295,655	306,866	204,577	443,250	2,250,348	409,154
<b>Total Noncurrent Liabilities</b>	<b>\$ 6,960,668</b>	<b>\$ 10,303,735</b>	<b>\$ 1,544,420</b>	<b>\$ 463,612</b>	<b>\$ 19,272,435</b>	<b>\$ 433,876</b>
<b>Total Liabilities</b>	<b>\$ 8,255,266</b>	<b>\$ 12,101,455</b>	<b>\$ 2,331,906</b>	<b>\$ 511,038</b>	<b>\$ 23,199,665</b>	<b>\$ 1,014,611</b>
<b>Deferred Inflows of Resources - Pension</b>	<b>\$ 2,541,290</b>	<b>\$ 635,243</b>	<b>\$ 385,773</b>	<b>\$ 554,624</b>	<b>\$ 4,116,930</b>	<b>\$ 744,074</b>
<b>Net Position</b>						
Invested in capital assets, net of related debt	\$ 21,283,357	\$ 29,703,980	\$ 17,459,093	\$ 1,347,616	\$ 69,794,046	\$ 703,486
Unrestricted	6,933,702	8,369,364	2,459,607	378,886	18,141,559	2,166,896
<b>Total Net Position</b>	<b>\$ 28,217,059</b>	<b>\$ 38,073,344</b>	<b>\$ 19,918,700</b>	<b>\$ 1,726,502</b>	<b>\$ 87,935,605</b>	<b>\$ 2,870,382</b>

The accompanying notes are an integral part of these financial statements.



City of Quincy, Illinois  
Statement of Revenues, Expenses and  
Changes in Net Position - Proprietary Funds  
For the Year Ended April 30, 2021

	<u>Business-type Activities - Enterprise Funds</u>				<u>Total Enterprise Funds</u>	<u>Governmental Activities- Internal Service Funds</u>
	<u>Water Department</u>	<u>Sewer Department</u>	<u>Quincy Regional Airport</u>	<u>Other Enterprise Funds</u>		
<b>Operating Revenues</b>						
Charges for services	\$ 8,403,392	\$ 5,778,219	\$ 127,676	\$ 1,834,746	\$ 16,144,033	\$ 10,638,375
Miscellaneous	40,814	-	217,498	6,746	265,058	29,069
<b>Total Operating Revenues</b>	<u>\$ 8,444,206</u>	<u>\$ 5,778,219</u>	<u>\$ 345,174</u>	<u>\$ 1,841,492</u>	<u>\$ 16,409,091</u>	<u>\$ 10,667,444</u>
<b>Operating Expenses</b>						
Salaries and wages	\$ 1,909,014	\$ 515,312	\$ 325,027	\$ 557,731	\$ 3,307,084	\$ 608,551
Benefits	374,713	16,597	4,706	459,931	855,947	167,883
Purchased services	1,376,791	2,166,106	234,920	781,231	4,559,048	326,439
Supplies	1,692,510	539,188	148,597	40,393	2,420,688	732,701
Claims and judgments	-	-	-	-	-	8,082,225
Noncapitalized equipment	16,599	209,680	16,573	-	242,852	-
Other objects	383,481	340,309	103,968	63,427	891,185	8,106
Depreciation	1,352,772	2,386,847	893,389	37,134	4,670,142	64,137
<b>Total Operating Expenses</b>	<u>\$ 7,105,880</u>	<u>\$ 6,174,039</u>	<u>\$ 1,727,180</u>	<u>\$ 1,939,847</u>	<u>\$ 16,946,946</u>	<u>\$ 9,990,042</u>
<b>Operating Income (Loss)</b>	<u>\$ 1,338,326</u>	<u>\$ (395,820)</u>	<u>\$ (1,382,006)</u>	<u>\$ (98,355)</u>	<u>\$ (537,855)</u>	<u>\$ 677,402</u>
<b>Non-Operating Revenues (Expenses)</b>						
Interest income	\$ 58,521	\$ 54,019	\$ 7,779	\$ 4,765	\$ 125,084	\$ 29,912
Grants and contributions	34,255	775,473	1,140,464	-	1,950,192	-
Sale of assets	1,960	(174)	-	-	1,786	-
Interest expense	(126,383)	(128,552)	(4,302)	-	(259,237)	-
<b>Total Non-operating Revenues (Expenses)</b>	<u>\$ (31,647)</u>	<u>\$ 700,766</u>	<u>\$ 1,143,941</u>	<u>\$ 4,765</u>	<u>\$ 1,817,825</u>	<u>\$ 29,912</u>
<b>Income (Loss) Before Transfers and Contributions</b>	<u>\$ 1,306,679</u>	<u>\$ 304,946</u>	<u>\$ (238,065)</u>	<u>\$ (93,590)</u>	<u>\$ 1,279,970</u>	<u>\$ 707,314</u>
Transfers in	457,163	701,917	116,217	832,421	2,107,718	280,749
Transfers out	-	(9,138)	-	(437,631)	(446,769)	(3,113,780)
<b>Change in Net Position</b>	<u>\$ 1,763,842</u>	<u>\$ 997,725</u>	<u>\$ (121,848)</u>	<u>\$ 301,200</u>	<u>\$ 2,940,919</u>	<u>\$ (2,125,717)</u>
<b>Net Position at beginning of year</b>	<u>26,453,217</u>	<u>37,075,619</u>	<u>20,040,548</u>	<u>1,425,302</u>	<u>84,994,686</u>	<u>4,996,099</u>
<b>Net Position at year end</b>	<u><u>\$ 28,217,059</u></u>	<u><u>\$ 38,073,344</u></u>	<u><u>\$ 19,918,700</u></u>	<u><u>\$ 1,726,502</u></u>	<u><u>\$ 87,935,605</u></u>	<u><u>\$ 2,870,382</u></u>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended April 30, 2021

	<b>Business-type Activities - Enterprise Funds</b>				<b>Total Enterprise Funds</b>	<b>Governmental Activities - Internal Service Funds</b>
	<b>Water Department</b>	<b>Sewer Department</b>	<b>Quincy Regional Airport</b>	<b>Other Enterprise Funds</b>		
<b>Cash Flows from Operating Activities</b>						
Receipts from customers	\$ 8,298,740	\$ 6,289,765	\$ 282,125	\$ 1,688,766	\$ 16,559,396	\$ 5,118,533
Payments to suppliers	(3,145,534)	(2,495,262)	(734,661)	(905,637)	(7,281,094)	(1,355,608)
Payments to employees	(2,760,793)	(821,613)	(476,552)	(604,962)	(4,663,920)	(2,130,450)
Internal activity - payments to other funds	-	-	-	-	-	5,831,471
Claims paid	-	-	-	-	-	(9,209,833)
Other receipts (payments)	40,814	-	217,498	-	258,312	20,963
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 2,433,227</b>	<b>\$ 2,972,890</b>	<b>\$ (711,590)</b>	<b>\$ 178,167</b>	<b>\$ 4,872,694</b>	<b>\$ (1,724,924)</b>
<b>Cash Flows from NonCapital Financing Activities</b>						
Operating subsidies and transfers	\$ 457,163	\$ 692,779	\$ 354,917	\$ 394,790	\$ 1,899,649	\$ (2,833,031)
<b>Cash Flows from Capital and Related Financing Activities</b>						
Proceeds from sale of debt	\$ 3,004,180	\$ 11,579,361	\$ 1,500,000	\$ -	\$ 16,083,541	\$ -
Purchases of capital assets	(4,051,182)	(8,336,855)	(426,905)	(644,098)	(13,459,040)	-
Disposal of capital assets	1,960	26,762	-	-	28,722	2,488,760
Principal paid on capital debt	(316,363)	(1,234,743)	(36,646)	-	(1,587,752)	-
Interest paid on capital debt	(126,383)	(128,552)	(4,302)	-	(259,237)	-
Other receipts (payments)	34,255	775,473	1,140,464	-	1,950,192	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>\$ (1,453,533)</b>	<b>\$ 2,681,446</b>	<b>\$ 2,172,611</b>	<b>\$ (644,098)</b>	<b>\$ 2,756,426</b>	<b>\$ 2,488,760</b>
<b>Cash Flows from Investing Activities</b>						
Interest received	\$ 58,521	\$ 54,019	\$ 7,779	\$ 4,765	\$ 125,084	\$ 29,912
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>\$ 58,521</b>	<b>\$ 54,019</b>	<b>\$ 7,779</b>	<b>\$ 4,765</b>	<b>\$ 125,084</b>	<b>\$ 29,912</b>
<b>Net Increase (Decrease) in Cash and Cash Investments</b>	<b>\$ 1,495,378</b>	<b>\$ 6,401,134</b>	<b>\$ 1,823,717</b>	<b>\$ (66,376)</b>	<b>\$ 9,653,853</b>	<b>\$ (2,039,283)</b>
Cash and Cash Equivalents, May 1, 2020	6,484,125	2,805,677	930,311	727,601	10,947,714	5,123,785
<b>Cash and Cash Equivalents, April 30, 2021</b>	<b>\$ 7,979,503</b>	<b>\$ 9,206,811</b>	<b>\$ 2,754,028</b>	<b>\$ 661,225</b>	<b>\$ 20,601,567</b>	<b>\$ 3,084,502</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Statement of Cash Flows (Concluded)  
Proprietary Funds  
For the Year Ended April 30, 2021

	<u>Business-type Activities Enterprise Funds</u>				<u>Total Enterprise Funds</u>	<u>Governmental Activities - Internal Service Funds</u>
	<u>Water Department</u>	<u>Sewer Department</u>	<u>Quincy Regional Airport</u>	<u>Other Enterprise Funds</u>		
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>						
Income (loss) from operations	\$ 1,338,326	\$ (395,820)	\$ (1,382,006)	\$ (98,355)	\$ (537,855)	\$ 677,402
Adjustments to reconcile income (loss) from operations to net cash provided (used) by operating activities:						
Amortization and depreciation	1,352,772	2,386,847	893,389	37,134	4,670,142	64,137
(Gain)/Loss on sale of fixed assets	-	-	-	-	-	1,061
(Increase) Decrease in:						
Accounts receivable	(31,697)	511,546	154,449	(152,726)	481,572	310,568
Inventories	44,764	-	-	-	44,764	12,988
Prepaid items	(3,664)	(3,664)	15,550	-	8,222	-
Net pension asset	(1,463,374)	(365,798)	(222,143)	(319,375)	(2,370,690)	(428,468)
Deferred outflows	416,712	302,342	152,519	(311,222)	560,351	1,502,047
Increase (Decrease) in:						
Accounts payable	282,747	763,685	(246,153)	(20,586)	779,693	(958,698)
Accrued expenses	(45,983)	(15,480)	(6,691)	10,054	(58,100)	(376,582)
Customer deposits	(72,955)	-	-	-	(72,955)	-
Compensated absences	22,514	(16,393)	1,292	35,369	42,782	(143,481)
Net pension liability	(87,812)	(33,576)	(18,532)	-	(139,920)	(101,516)
Net OPEB liability	(56,360)	(106,250)	(58,315)	443,250	222,325	(942,861)
Deferred inflows	737,237	(54,549)	5,051	554,624	1,242,363	(1,341,521)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ 2,433,227</u>	<u>\$ 2,972,890</u>	<u>\$ (711,590)</u>	<u>\$ 178,167</u>	<u>\$ 4,872,694</u>	<u>\$ (1,724,924)</u>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Statement of Fiduciary Net Position  
Fiduciary Funds  
April 30, 2021

	<b>Pension Trust Funds</b>	<b>Private Purpose Trusts</b>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 3,023,291	\$ 106,931
Investments	90,001,346	-
Receivables, net	5,149,716	-
<b>Total Assets</b>	<b>\$ 98,174,353</b>	<b>\$ 106,931</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ -	\$ 105
Accrued expenses	66,488	-
<b>Total Liabilities</b>	<b>\$ 66,488</b>	<b>\$ 105</b>
<b>Deferred Inflows of Resources</b>		
Unearned property taxes	\$ 4,958,080	\$ -
<b>Net Position</b>		
Held in trust for pension benefits	\$ 93,149,785	\$ -
Restricted for future expenditures	-	106,826
<b>Total Net Position</b>	<b>\$ 93,149,785</b>	<b>\$ 106,826</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the Year Ended April 30, 2021

	<b>Pension Trust Funds</b>	<b>Private Purpose Trusts</b>
<b>Additions</b>		
Taxes:		
Property taxes	\$ 4,865,720	\$ -
Personal Property Replacement tax	837,263	-
Total taxes	<u>\$ 5,702,983</u>	<u>\$ -</u>
Contributions:		
Plan members	\$ 1,026,863	\$ -
Outside agencies	-	7,475
Transfers from City	2,962,131	-
Total contributions	<u>\$ 3,988,994</u>	<u>\$ 7,475</u>
Investment earnings:		
Net increase (decrease) in fair value	\$ 15,311,950	\$ -
Realized gain (loss) on sale of investments	2,825,382	-
Interest	698,221	782
Dividends	1,297,310	-
Investment expense	(185,204)	-
Total investment earnings	<u>\$ 19,947,659</u>	<u>\$ 782</u>
Total Additions	<u>\$ 29,639,636</u>	<u>\$ 8,257</u>
<b>Deductions</b>		
Benefits	\$ 8,231,150	\$ -
Administrative expenses	63,920	-
Payments to others	-	6,060
Total Deductions	<u>\$ 8,295,070</u>	<u>\$ 6,060</u>
Change in net position	\$ 21,344,566	\$ 2,197
Net position, May 1, 2020	71,805,219	104,629
<b>Net position, April 30, 2021</b>	<u><u>\$ 93,149,785</u></u>	<u><u>\$ 106,826</u></u>

The accompanying notes are an integral part of these financial statements.

Notes to the  
Financial Statements

## 1) Summary of Significant Accounting Policies

The City of Quincy, Illinois (City) was incorporated in 1840. The City is a home rule city under Illinois law and operates under the Council/Mayor form of government. The City provides a variety of general government services to residents including law enforcement, fire protection, public works, cemetery, airport services, public health and welfare, community development, waterworks and sanitation.

### A. Financial Reporting Entity

The accounting and reporting policies of the City relating to the funds and account groups included in the accompanying combined financial statements conform to generally accepted accounting principles applicable to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the City are described below.

The City's combined financial statements include the accounts of all City operations. The criteria for including organizations as component units within the City's reporting entity, as set forth in Section 2100 of GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, include whether:

- The organization is legally separate (can sue and be sued in their own name)
- The City holds the corporate powers of the organization
- The City appoints a voting majority of the organization's board
- The City is able to impose its will on the organization
- The organization has the potential to impose a financial benefit/burden on the City
- There is a fiscal dependency by the organization on the City

Based on the aforementioned criteria, the City has determined that the 911 System, Quincy Public Library and Woodland Cemetery are component units of the City of Quincy, Illinois. The 911 System is a blended component unit. Information for the Quincy Public Library and Woodland Cemetery has been discretely presented. Complete financial statements for the Library and Cemetery may be obtained from the respective entities. The City also includes the Police and Fire Pension Funds as Fiduciary Component Units. These are discussed under Fiduciary Funds in the next section.

### B. Government-wide and Fund Financial Statements

The basic financial statements include both government-wide (based on the City as a whole) and fund financial statements. The focus is on both the City as a whole and the fund financial statements, including the major individual funds of the governmental and business-type categories, as well as the fiduciary funds (by fund type), and the component units. Both the government-wide and the fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type activities. In the government-wide Statement of Net Position, both the governmental and business-type activities' columns (a) are presented on a consolidated basis by column, and (b) are reflected, on a full accrual, economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations. Each presentation provides valuable information for enhanced analysis and comparability.

The government-wide Statement of Position reflects both the gross and net cost per functional category (public safety, culture and recreation, etc.) that are otherwise being supported by general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants, and contributions. The program revenues must be directly associated with the function (public safety, culture and recreation, etc.) or business-type activity.

**1) Summary of Significant Accounting Policies (Continued)**

**B. Government-wide and Fund Financial Statements (Continued)**

Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operation or capital requirements of a particular function or activity. Taxes and other items not properly included among program revenues are reported as general revenues. The operating grants column includes operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants and contributions.

In the fund financial statements, financial transactions and accounts of the City are organized on the basis of funds. The operation of each fund is considered to be an independent fiscal and separate accounting entity, with a self-balancing set of accounts recording cash and/or other financial resources together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The fund statements are presented on a current financial resource or modified accrual basis of accounting. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, reconciliations are presented which briefly explain the adjustments necessary to reconcile the fund financial statements to the governmental column of the government-wide financial statements.

The City's fiduciary funds are presented in the fund financial statements. Since, by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. Following are brief descriptions of the specific funds used by the City.

**1. Governmental Funds**

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are paid; and the difference between governmental fund assets and liabilities, the fund equity, is referred to as "fund balance". The measurement focus is on determination of changes in financial position, rather than on income determination. The following are the City's major governmental funds:

**General Fund**

The General Fund is the main operating fund of the City. It is used to account for all financial resources not accounted for in other funds. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvements that are not paid through other funds are paid from the General Fund.

**Quincy Transit Lines Fund**

The Quincy Transit Lines Fund is used to account for the activities of the City's public transit system. The majority of this fund's resources come from state and federal grants and allocations.

**2019B GO Street Project Fund**

The 2019B GO Street Project Fund accounts for the acquisition or construction of street projects financed with the 2019B GO Bond issuance.



1) **Summary of Significant Accounting Policies (Continued)**

**B. Government-wide and Fund Financial Statements (Continued)**

1. **Governmental Funds (Concluded)**

The other governmental funds of the City are considered non-major and are as follows:

**Special Revenue Funds** – used to account for the proceeds of specific revenue resources (other than assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. These funds include: State and Federal Grants, 911 System, Arts Commission, Motor Fuel Tax, Town Road Tax, Police Contributions, Fire Contributions, Economic Growth, Franchise Fee “Green”, Bridge Lighting, Tourism Tax, and the City’s Revolving Loan funds. These loan funds include the Economic Development Revolving Loan Fund, which was established from an Urban Development Action Grant (UDAG); the Community Development Action Program (CDAP) Revolving Loan Fund; the Central Business District (CBD) Loan Fund; the Neighborhood Housing Rehab Loan Fund; and the Small Business Emergency Loan Fund.

**Capital Project Funds** – used to account for the acquisition and construction of capital facilities other than those being financed by proprietary funds. The Capital Projects Funds use General Obligation or Certificates of Obligation Bonds proceeds, grants, taxes or transfers from other funds. These funds include Capital Projects, TIF #2, TIF #3, QMEA Cap Reserve, and Fire Equipment/Improvement Fund.

**Debt Service Funds** – used to account for the accumulation of financial resources for the payment of principal, interest and related costs on general long-term debt primarily from taxes levied by the City. The fund balances of the Debt Service Funds are restricted to signify the amounts that are restricted exclusively for debt service expenditures.

2. **Proprietary Funds**

**Enterprise Funds**

Enterprise Funds are used to account for those operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, costs incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The City’s major Enterprise Funds consist of the following funds:

**Water Fund** – used to account for the operation of the City’s water treatment facilities and services.

**Sewer Fund** – used to account for the operation of the City’s waste disposal activities.

**Quincy Regional Airport Fund** – used to account for the operation of the City’s airport.

The other enterprise funds of the City (Regional Firefighters Training Center, Quincy Municipal Dock, Garbage Fund, and Recycling Fund) are considered non-major.

**1) Summary of Significant Accounting Policies (Continued)**

**B. Government-wide and Fund Financial Statements (Concluded)**

**2. Proprietary Funds (Concluded)**

**Internal Service Funds**

Internal Service Funds account for the financing of goods or services provided by such departments to other departments or agencies of the City on a cost-reimbursement basis. The City's Internal Service Funds include Self Insurance, Central Garage, Health Insurance Fund and Unemployment Fund. These funds are included in the governmental activities for government-wide reporting purposes. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. The excess revenue or expenses for the funds are allocated to the appropriate functional activity.

**3. Fiduciary Funds**

Fiduciary Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Fiduciary funds are not included in the government-wide financial statements. The Fiduciary Funds of the City are as follows:

**Pension Trust Funds**

The Pension Trust Funds are accounted for in the same manner as the proprietary funds, using the same measurement focus and basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. The Pension Trust Funds account for the assets of the City's Police and Fire pension plans. Both Pension Trust Funds are separate entities, however, due to their fiscal dependency on the City, they are considered fiduciary component units.

**Police Pension Fund** – used to account for the accumulation of resources needed to pay pension costs when due. Resources are contributions from police force members at rates fixed by state statutes and City contributions in the form of an annual property tax levy.

**Fire Pension Fund** – used to account for the accumulation of resources needed to pay pension costs when due. Resources are contributions from fire department members at rates fixed by state statutes and City contributions in the form of an annual property tax levy.

**Private Purpose Trust Funds**

Private Purpose Trust Funds are used to accumulate assets for other purposes. These funds consist of the Sister City Commission Fund, the Lincoln Bicentennial Commission, the Human Rights Commission, and the Animal Rescue Fund.

## 1) Summary of Significant Accounting Policies (Continued)

### C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet in the funds' statements. Long-term assets and long-term liabilities are included in the government-wide statements. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of revenues. First, monies must be expended on the specific purpose or project before any amounts will be paid to the City. Therefore, revenues are recognized based upon the expenditures recorded and the availability criteria. Second, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Licenses and permits, fines and forfeitures, charges for sales and services (other than utilities), and miscellaneous revenues are generally recorded as revenue when received in cash, because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are measurable and available.

Property taxes are recognized as a receivable at the time they are levied, and the current taxes receivable represents an estimate of the 2019 levy. Property taxes are levied each year on all taxable real property in the City. The City passes a property tax levy ordinance, usually in the fourth calendar quarter of each year, for the fiscal year beginning on May 1 of such calendar year. The tax becomes a lien as of the following January 1, on the assessed value listed as of the day prior (December 31) for all real property located in the City. In the year following the levy, the County bills the property taxes in two installments, generally in May and August. The taxes become delinquent approximately 40 days after the dates billed. The County collects the taxes and remits them to the City. The City receives these remittances approximately one month after the collections' dates.

In the Government-wide Statement of Net Position and Statement of Activities, all proprietary funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these activities are either included on the Statement of Net Position or on the Statement of Fiduciary Net position.

The Statement of Net Position, Statement of Activities, financial statements of the Proprietary Funds and Fiduciary Funds are presented on the accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash. Property taxes are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connections with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

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**1) Summary of Significant Accounting Policies (Continued)**

**D. Cash and Cash Equivalents**

Except where otherwise required, the City maintains all deposits in a bank account in the name of the City. These deposits are invested on a short-term basis with interest income being allocated to the funds based on their respective balances.

**E. Investments**

Investments are reported at fair value. Securities traded on the national or international exchange are valued at the last reported sales price at current exchange rates. Investments are reported in the Police and Fire Pension funds.

**F. Statement of Cash Flows**

For purposes of the Statement of Cash Flows for the proprietary fund type funds, all highly liquid investments (including restricted assets) with maturity of three months or less when purchased are considered to be cash equivalents.

**G. Accounts Receivable**

Accounts receivable result primarily from services provided to citizens and are accounted for in various funds. Water services are accounted for in the Water Fund and sewer and airport services are accounted for in the Sewer Fund and Quincy Regional Airport Fund. Accounts receivable are shown net of an allowance for uncollectible accounts.

**H. Inventories**

Inventories consist of consumable supplies and are valued at cost using the first in-first out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

**I. Capital Assets**

Capital assets including land, buildings, improvements, equipment assets and infrastructure are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an initial useful life of one year or greater.

Assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the assets are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation has been provided using the straight-line method over the estimated useful lives of the respective assets. The estimated useful lives for each capital asset type are as follows:

Systems and Improvements	20 – 100 years
Buildings	15 – 100 years
Machinery and Equipment	5 – 40 years
Office Equipment	5 – 10 years
Vehicles	5 – 15 years

The City's collections of works of art, library books, and other similar assets are not capitalized. These collections are unencumbered, held for public exhibition and education, protected, cared for and preserved and subject to City policy that requires proceeds from the sale of these items to be used to acquire other collection items.

**1) Summary of Significant Accounting Policies (Continued)**

**J. Unearned Revenue**

In the governmental funds, unearned revenues represent amounts due, which are measurable, but not available. In the statement of net position, unearned revenues represent the deferral of property tax receivables which are levied for a future period.

Unearned revenue represents grants and similar items received, however, the City has not met all eligibility requirements imposed by the provider.

**K. Interfund Transactions**

Transactions among City funds that would be treated as revenues and expenditures or expenses if they involved organizations external to the City government are accounted for as revenues and expenditures or expenses in the funds involved.

Transactions which constitute reimbursements to a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund. Transactions which constitute the transfer of resources from a fund receiving revenues to a fund through which the revenues are to be expended, are separately reported in the respective fund's operating statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

Non-current portions of long-term interfund loan receivables are reported as advances within the governmental funds and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

**L. Compensated Absences**

It is the City's policy to permit employees to accumulate earned but unused compensatory benefits. For proprietary fund types, these accumulations are recorded as expenses and liabilities of the appropriate fund in the fiscal year earned.

For governmental fund types, the amount of accumulated unpaid vacation which is payable from available resources is recorded as a liability of the respective fund only if they have matured, for example, as a result of employee retirements and resignations. Sick leave and other benefits are accumulative as far as time available and are reimbursable to employees upon termination, in full or in part. The costs of these benefits are recognized when paid to active employees in the fund financial statements and when accrued in the government-wide financial statements.

**M. Net Position**

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position invested in capital assets, net of related debt, excludes unspent debt proceeds. Net position is reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The City first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

## 1) Summary of Significant Accounting Policies (Continued)

### N. Fund Balances

Fund balances are classified as follows:

**Nonspendable-** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The City had nonspendable fund balances of \$200,000 as of April 30, 2021.

**Restricted-** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or law or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The City had \$25,096,446 in restricted fund balances that consisted of various funds with the majority restricted for capital projects of \$16,099,295.

**Committed-** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council. These amounts cannot be used for any other purpose unless the Council removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The City had committed fund balances of \$1,830,824 as of April 30, 2021, for the City's pension funds and \$429,478 for economic development funded by the new food and beverage tax.

**Assigned-** This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the City Council through budgetary process. The City had assigned resources remaining from the franchise "green" fees collected of \$170,128 as of April 30, 2021.

**Unassigned-** All amounts not included in other spendable classifications.

The City's policy is to use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise.

### O. Bond Premium and Issuance Costs

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. In accordance with GASB Statement No. 65, *Items Previously Recognized as Assets and Liabilities*, bond premiums, as well as issuance costs, are shown as outflows of resources in the year the debt was issued. In the fund financial statements, governmental fund types recognize bond premiums, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as another financing source. Premiums received on debt issuances are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. On the government-wide and proprietary fund financial statements, unamortized bond premiums are shown on the Statement of Financial Position and amortized over the life of the bonds.

### P. Properties Held for Resale

Properties acquired through the Community Development Program are recorded at the lower of cost or fair value. Therefore, costs incurred which are not recoverable upon resale and permanent declines in fair value are charged to expense/expenditures.

## 1) Summary of Significant Accounting Policies (Concluded)

### Q. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the general purpose financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### R. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense) until then. In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources* represents an acquisition of net assets that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

### S. Pension Reporting

Financial reporting information pertaining to the City's participation in the Illinois Municipal Retirement Fund (IMRF), Firefighters' Pension Fund, and Police Pension Fund are prepared in accordance with GASB Statement No. 67, Financial Reporting for Pension Plans, GASB Statement No. 68, Accounting and Financial Reporting for Pensions – an amendment to GASB No. 27, as well as GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by IMRF, Firefighters' Pension and Police Pension Funds. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## 2) Budgets and Budgetary Accounting

The fiscal year of the City of Quincy, Illinois has been established as the twelve-month period beginning on May 1. The Mayor submits a budget of estimated expenditures and revenues to the City Council. State law requires that a public hearing on the proposed budget be held at least 10 days prior to passage to obtain taxpayer comments. The budget is required to be legally adopted through passage of an ordinance prior to May 1.

The City Council is authorized to transfer budgeted amounts within departments. The budget is changed by line item transfers or supplemental appropriations. Formal budgetary integrations are employed as a management controls device during the year for the General Fund, Special Revenue Funds, Capital Projects Funds and Debt Service Funds.

The budget is prepared using the cash basis of accounting. Individual fund statements have been reconciled from the modified accrual basis of accounting to the cash basis of accounting for comparative purposes. Budgeted amounts are as originally adopted, or as amended by the City Council. Individual amendments were not material in relation to the original appropriations, which were adopted.

### 3) Deposits and Investments

#### Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The City follows a policy of required collateralization of all deposits in excess of federally insured amounts. At April 30, 2021, the carrying amount of the City's deposits (excluding component units) was \$62,572,002 and the respective bank balances totaled \$63,549,380. Included in the bank balances are Certificates of Deposit totaling \$25,505,000. The insured and collateral status of the bank balances, by category risk, was as follows:

	<b>Primary Government</b>
FDIC Insured	\$ 12,667,179
Collateralized with securities held by the pledging financial institution's trust department or agent in the City's name	35,437,606
Invested in Money Market Funds	15,444,595
Uncollateralized	-
	<b>\$ 63,549,380</b>

#### Investments

State statutes and City ordinances authorize the City's investments. The City is authorized to invest in U.S. Government obligations and its agencies or instrumentalities (excluding collateralized mortgage obligations, or CMO's; Real Estate Mortgage Investment Conduits, or REMIC's; or other principal or interest only obligations), obligations of any state or a political subdivision of any state (pension funds), money market funds registered under the Investment Company Act of 1940, repurchase agreements, insured or collateralized certificates of deposit and money market funds. Pension fund investments are authorized by state statute and include, in addition to the previously mentioned investments, marketable equity securities.

#### Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits the maturities of investments to no more than three years from the date of purchase. Reserves for capital improvement projects are limited to the expected use of the funds or a maximum of five years from the date of purchase. State statute places additional maturity limits on specific investment vehicles. Investments in short term obligations of corporations are limited to 180 days from the date of purchase and repurchase agreements are limited to periods of 330 days or less.

#### Credit Risk

State law limits investments in commercial paper and corporate bonds to the top three ratings issued by at least two standard rating services. The City limits pension fund investments in individual issues to a maximum of 10% of the pension fund's net assets.

Investments available for sale are recorded in the Firefighters' and Police Pension Funds. The investments are held by the Firefighters' and Police Pension Funds and are actively managed by Mercantile Trust Department and The Investor Group, respectively.



**3) Deposits and Investments (Concluded)**

Investments shown in the Fiduciary Funds – Pension Trusts are as follows:

	<b>Amortized Cost</b>	<b>Fair Value</b>
Investments Available for Sale:		
U.S. Government agencies	\$ 20,012,072	\$ 19,198,310
Corporate bonds	9,737,772	10,215,099
Mutual funds	23,912,693	34,493,339
Common and preferred stocks	18,227,428	26,094,598
	\$ 71,889,965	\$ 90,001,346
Investment Maturities (in years):		
Maturing 2021-2051	\$ 29,749,844	\$ 29,413,409
	\$ 29,749,844	\$ 29,413,409
Equity Securities	42,140,121	60,587,937
	\$ 71,889,965	\$ 90,001,346

The City has the following recurring fair value measurements as of April 20, 2021:

<b>Investment Type</b>	<b>Total</b>	<b>Fair Value Measurements Using</b>		
		<b>Quoted Prices in Active Markets for Identical Assets (Level 1)</b>	<b>Significant Other Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>
U.S. Government agencies	\$ 19,198,310	\$ -	\$ 19,198,310	\$ -
Corporate bonds	10,215,099	-	10,215,099	-
Mutual funds	34,493,339	34,493,339	-	-
Common and preferred stocks	26,094,598	26,094,598	-	-
Total	\$ 90,001,346	\$ 60,587,937	\$ 29,413,409	\$ -

A reconciliation of cash, cash equivalents and investments, as shown in the financial statements, is as follows:

Cash on hand		\$ 1,925	
Deposits with financial institutions		62,572,002	
Investments		90,001,346	
<b>Total Cash and Investments</b>		<b>\$ 152,575,273</b>	
	<b>Cash and Equivalents</b>	<b>Investments</b>	<b>Total</b>
Government-wide Statement of Net Position	\$ 59,443,705	\$ -	\$ 59,443,705
Statement of Fiduciary Net Position	3,130,222	90,001,346	93,131,568
	\$ 62,573,927	\$ 90,001,346	\$ 152,575,273

#### 4) Capital Assets

The following is a summary of Capital Asset transactions for the year ended April 30, 2021:

##### Governmental Activities

	<b>Balance, April 30, 2020</b>	<b>Additions</b>	<b>Retirements</b>	<b>Balance, April 30, 2021</b>
Buildings	\$ 15,691,352	\$ -	\$ -	\$ 15,691,352
Improvements	1,832,325	4,075,651	-	5,907,976
Infrastructure	138,545,903	4,355,232	-	142,901,135
Machinery and equipment	9,049,538	301,891	(709,448)	8,641,981
Vehicles	10,507,189	595,018	(1,571,880)	9,530,327
Furniture and intangibles	657,473	25,490	(24,695)	658,268
Total assets being depreciated	<u>\$ 176,283,780</u>	<u>\$ 9,353,282</u>	<u>\$ (2,306,023)</u>	<u>\$ 183,331,039</u>
Less: Accumulated Depreciation for:				
Buildings	\$ (7,665,390)	\$ (380,055)	\$ -	\$ (8,045,445)
Improvements	(1,103,286)	(157,401)	-	(1,260,687)
Infrastructure	(109,507,411)	(2,815,411)	-	(112,322,822)
Machinery and equipment	(5,435,583)	(455,868)	342,282	(5,549,169)
Vehicles	(6,947,969)	(390,724)	1,570,271	(5,768,422)
Furniture and intangibles	(557,073)	(154,954)	21,204	(690,823)
Total accumulated depreciation	<u>\$ (131,216,712)</u>	<u>\$ (4,354,413)</u>	<u>\$ 1,933,757</u>	<u>\$ (133,637,368)</u>
Net total of capital assets being depreciated	\$ 45,067,068	\$ 4,998,869	\$ (372,266)	\$ 49,693,671
Land	2,760,072	36,172	-	2,796,244
Construction in Progress	6,300,991	6,915,786	(5,566,652)	7,650,125
<b>Governmental Activities Capital Assets</b>	<u><u>\$ 54,128,131</u></u>	<u><u>\$ 11,950,827</u></u>	<u><u>\$ (5,938,918)</u></u>	<u><u>\$ 60,140,040</u></u>

##### Business-Type Activities

	<b>Balance, April 30, 2020</b>	<b>Additions</b>	<b>Retirements</b>	<b>Balance, April 30, 2021</b>
Buildings	\$ 25,142,960	\$ -	\$ -	\$ 25,142,960
Systems	146,030,477	5,233,330	-	151,263,807
Machinery and equipment	6,744,245	112,711	(11,575)	6,845,381
Vehicles	5,099,888	640,684	(27,380)	5,713,192
Total assets being depreciated	<u>\$ 183,017,570</u>	<u>\$ 5,986,725</u>	<u>\$ (38,955)</u>	<u>\$ 188,965,340</u>
Less: Accumulated Depreciation for:				
Buildings	\$ (14,057,307)	\$ (685,865)	\$ -	\$ (14,743,172)
Systems	(93,583,634)	(3,565,211)	-	(97,148,845)
Machinery and equipment	(2,396,080)	(207,313)	9,583	(2,593,810)
Vehicles	(3,784,341)	(211,753)	2,438	(3,993,656)
Total accumulated depreciation	<u>\$ (113,821,362)</u>	<u>\$ (4,670,142)</u>	<u>\$ 12,021</u>	<u>\$ (118,479,483)</u>
Net total of capital assets being depreciated	\$ 69,196,208	\$ 1,316,583	\$ (26,934)	\$ 70,485,857
Land	1,797,779	-	-	1,797,779
Construction in Progress	8,405,291	11,023,581	(3,783,267)	15,645,605
<b>Business-Type Activities Capital Assets</b>	<u><u>\$ 79,399,278</u></u>	<u><u>\$ 12,340,164</u></u>	<u><u>\$ (3,810,201)</u></u>	<u><u>\$ 87,929,241</u></u>

#### 4) Capital Assets (Concluded)

Depreciation expense was charged to the functions of the government as follows:

<b>Governmental Activities</b>	
General government	\$ 264,018
Public safety	766,012
Public works	2,834,463
Other governmental activities	489,920
<b>Total Governmental activities</b>	<b>\$ 4,354,413</b>
<b>Business-Type Activities</b>	
Water	\$ 1,352,772
Sewer	2,386,847
Airport	893,389
Other enterprise	37,134
<b>Total Business-type activities</b>	<b>\$ 4,670,142</b>

#### 5) Non-current Liabilities

For the Year Ended April 30, 2021, the changes in non-current liabilities are as follows:

Governmental Activities	<b>Balance</b>	<b>(Retirements)</b>	<b>Balance</b>
	<b>April 30, 2020</b>	<b>Additions</b>	<b>April 30, 2021</b>
General Obligation Bonds	\$ 26,628,419	\$ (1,110,833)	\$ 25,517,586
Accrued interest on bonds	409,160	(28,972)	380,188
Notes Payable - Bank	316,552	(73,997)	242,555
Compensated absences	2,878,138	13,040	2,891,178
Net pension liability	101,700,537	(10,246,190)	91,454,347
Unamortized bond premium	1,892,963	(41,261)	1,851,702
Net OPEB obligation	10,590,785	695,051	11,285,836
Landfill post-closure	2,097,000	(76,000)	2,021,000
	<b>\$ 146,513,554</b>	<b>\$ (10,869,162)</b>	<b>\$ 135,644,392</b>
<b>Business-Type Activities</b>			
	<b>Balance</b>	<b>(Retirements)</b>	<b>Balance</b>
	<b>April 30, 2020</b>	<b>Additions</b>	<b>April 30, 2021</b>
Compensated absences	\$ 282,821	\$ 42,782	\$ 325,603
Notes payable - Bank	3,639,406	14,495,789	18,135,195
Net OPEB obligation	2,028,023	222,325	2,250,348
Net pension liability	139,920	(139,920)	-
	<b>\$ 6,090,170</b>	<b>\$ 14,620,976</b>	<b>\$ 20,711,146</b>

General Obligation Bonds are direct obligations issued on a pledge on the general taxing power for the payment of the debt obligations of the City. General Obligation Bonds require the City to compute, at the time other taxes are levied, the rate of tax required to provide (in each year bonds are outstanding) a fund to pay interest and principal at maturity. The City is in compliance with this requirement.

Arbitrage provisions of the Internal Revenue Tax Act of 1986 require the City to rebate excess arbitrage earnings from bond proceeds to the federal government. The City has determined that it has not earned interest on bond proceeds in excess of arbitrage amounts and, consequently, has not accrued an "arbitrage liability" to the federal government.

**5) Non-current Liabilities (Continued)**

During the year ended April 30, 2016, the City issued bonds with a premium of \$60,151. During the year ended April 30, 2017, the City issued bonds with a premium of \$154,116. During the year ended April 30, 2020, the City issued two bonds with premiums of \$351,471 and \$1,387,376, respectively. These premiums are shown as current expenditures in the fund financial statements, however, they are shown as non-current liabilities on the government-wide statement of net position, net of accumulated amortization. These premiums are being amortized over the life of the bonds.

**General Obligation Bonds**

At April 30, 2021, bonds payable consisted of the following individual issues:

\$3,425,000 General Obligation Refunding Bonds, Series 2019A, dated November 21, 2019, due in annual installments ranging from \$205,000 to \$515,000 through 2029, with interest at 4.00%, payable June 1 and December 1.	\$ 3,220,000
\$4,115,000 General Obligation Bonds, Series 2017, dated February 28, 2017, due in annual installments ranging from \$540,000 to \$640,000 through December 1, 2026, with interest at 3.0%, payable June 1 and December 1.	3,575,000
\$18,215,000 Local Government Program Revenue Bonds, Series 2019B, dated November 21, 2019, due in annual installments ranging from \$410,000 to \$2,015,000 through 2040, with interest from 3.0% to 4.0%, payable June 1 and December 1.	18,215,000
\$973,518 General Obligation (Limited Tax) Notes, Series 2014, dated December 31, 2014, due in monthly installments of \$12,459.41 each through December 31, 2020, with interest at 2.07%, payable monthly.	97,586
\$1,245,000 General Obligation Bonds, Series 2009B, dated September 21, 2009, due in annual installments ranging from \$185,000 to \$225,000 beginning 2017 through 2023, with interest from 3.0% to 4.0%, payable January 1 and July 1.	410,000
Total	\$ 25,517,586
Less: Current portion of bonds payable	(1,182,586)
Net Long-Term Bonds Payable	<u>\$ 24,335,000</u>

On November 21, 2019, the City issued \$3,425,000 in 2019A General Obligation Refunding Bonds to currently refund the Series 2009C Bonds. The net proceeds of \$4,085,819.67 (after payment of \$35,279 in issuance costs and a reoffering premium of \$351,471) were deposited with an escrow agent and disbursed to retire the 2009C Bonds and accrued interest. This refinancing is expected to produce an overall cash flow savings of \$173,851 over the nine years following the refunding and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$232,370. Interest is payable semi-annually on June 1 and December 1 of each year, commencing December 1, 2020, at an interest rate of 4.00%. Principal is payable on December 1 of each year through 2028 with the first principal payment due on December 1, 2020. Principal and interest on the Bonds are payable from ad valorem taxes levied against all the taxable property in the City without limitation as to rate or amount.

**5) Non-current Liabilities (Continued)**

**General Obligation Bonds (Continued)**

On February 28, 2017, the City issued General Obligation Bonds in the amount of \$4,115,000 for the City's portion of the funds needed for the acquisition, construction and installation of the Adams County Detention and Law Enforcement Center for use by the City's police department. Interest is payable semi-annually on June 1 and December 1 of each year, commencing December 1, 2017, with an interest rate of 3.00%. Principal is payable on December 1 of each year through 2026 with the first principal payment due on December 1, 2020. Principal and interest on the Bonds are payable from ad valorem taxes levied against all the taxable property in the City without limitation as to rate or amount.

On November 21, 2019, the City issued Local Government Program Revenue Bonds Series 2019B through the Western Illinois Economic Development Authority in the amount of \$18,215,000 to fund the City's road and roadwork-related infrastructure improvements. Interest is payable semi-annually on June 1 and December 1 of each year, commencing June 1, 2020, with an interest rate of 4.00% through December 1, 2036, then 3.00% through maturity. Principal payments are due annually on December 1 of each year through December 1, 2039 with the first principal payment due on December 1, 2027. Principal and interest on the Bonds are payable from ad valorem taxes levied against all the taxable property in the City without limitation as to rate or amount.

On December 31, 2014, the City issued General Obligation (Limited Tax) Notes in the amount of \$973,518 to purchase trucks to be used by Central Services for garbage and recycling collection.

On September 15, 2009, the City issued additional General Obligation Bonds in the amount of \$1,245,000 to finance extensions and improvements for the Oakley-Lindsay Center.

In prior years, the City issued refunding bonds to defease certain outstanding bonds for the purpose of consolidation and to achieve debt service savings. The City has placed the proceeds from the refunding issues in irrevocable escrow accounts with a trust agent to insure payment of debt service on the refunded bonds. Accordingly, the trust account's assets and liabilities for the defeased bonds are not included in the City's financial statements. Although defeased, the unfunded debt from these earlier issues will not be actually retired until the call dates come due or until maturity if they are not callable issues. As of April 30, 2021, these prior refunded bonds had been retired, therefore, no money is being held in escrow on these refunding bonds.

Interest expense from these bonds totaling \$933,181 has been included as a direct function expense. No interest was required to be capitalized during the year ended April 30, 2021.

As a home-rule maturity, the City has no legal debt limit.

The annual aggregate maturities of General Obligation bonded debt for subsequent years are as follows:

<b>Year Ending April 30</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2022	\$ 1,182,586	\$ 939,202	\$ 2,121,788
2023	1,085,000	899,600	1,984,600
2024	950,000	861,900	1,811,900
2025	1,000,000	829,750	1,829,750
2026	1,055,000	795,800	1,850,800
2027-2031	6,095,000	3,361,600	9,456,600
2032-2036	7,940,000	2,009,800	9,949,800
2037-2040	6,210,000	420,650	6,630,650
	<u>\$ 25,517,586</u>	<u>\$ 10,118,302</u>	<u>\$ 35,635,888</u>

**5) Non-current Liabilities (Continued)**

**General Obligation Bonds (Concluded)**

Accrued interest on bonds is comprised of the following:

	<b>Next Interest Payment Due</b>	<b>Accrued Interest April 30, 2021</b>
GOB 2009B	\$ 8,031	\$ 5,354
GOB 2017A	53,625	35,750
GOB 2019A	64,400	53,667
GOB 2019B	342,500	285,417
	\$ 468,556	\$ 380,188

**Notes Payable – Bank**

**Governmental Activities**

The City entered into a loan agreement with the Illinois Finance Authority for the Fire Truck Revolving Loan Program on April 7, 2009. This program allows the Authority to make no interest loans to fire departments for the purpose of purchasing fire trucks and related equipment. This loan calls for 20 annual payments of \$12,500 each beginning November 1, 2011 and ending November 1, 2029. The balance outstanding at April 30, 2021, was \$112,500.

On June 29, 2018, the City entered into a contract with KS StateBank for the financing of body cameras and related equipment for the Police Department. This contract calls for four annual payments of \$68,737.50 each beginning on June 29, 2019, with the last payment due on June 29, 2022, at no stated interest rate but an imputed interest rate of 5.466%. The total of this contract is \$274,950. The balance outstanding at April 30, 2021, was \$130,055.

The annual requirements to amortize the outstanding loans as of April 30, 2021, are as follows:

<b>Year Ending April 30</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2022	\$ 76,321	\$ 4,916	\$ 81,237
2023	78,734	2,504	81,238
2024	12,500	-	12,500
2025	12,500	-	12,500
2026	12,500	-	12,500
2027-2031	50,000	-	50,000
	\$ 242,555	\$ 7,420	\$ 249,975

**Business-Type Activities**

On October 24, 2019, the City entered into a loan agreement with the Illinois Environmental Protection Agency for the Wastewater Project. The loan has a maximum amount of \$5,142,561 at an annual fixed rate of 1.80% with a 20-year term. Payments are due semiannually with the first payment due September 13, 2021 and the final payment due September 13, 2040. As of April 30, 2021, the City had drawdowns totaling \$4,858,392. Of this amount, \$771,384 of the principal was forgiven and is shown as income in the financial statements. The principal balance of this loan at April 30, 2021, was \$4,103,446. This project is still underway. Once the project is complete, a final repayment schedule can be issued.

**5) Non-current Liabilities (Continued)**

**Notes Payable – Bank (Concluded)**

On September 6, 2018, the City entered into a loan agreement with the Illinois Environmental Protection Agency for the Drinking Water Project. The loan has a maximum amount of \$3,420,688 at an annual fixed rate of 1.84% with a 20-year term. Payments of \$103,847 are due semiannually with the first payment due April 1, 2020 and the final payment due October 1, 2039. At April 30, 2021, the City had drawdowns totaling \$3,420,688 and is now fully funded. The balance of this loan at April 30, 2021, was \$3,244,165.

On July 1, 2020, the City entered into a loan agreement with Mercantile Bank for \$10,000,000 to help fund the water and sewer projects underway with 29% for the Water fund and 71% for the Sewer Fund. This loan calls for monthly payments of \$92,631 beginning September 1, 2020, at an interest rate of 1.92% and is secured by all water and sewer fees, revenues and funds now and hereafter due, owing or paid to the City from the users of its water and sewer services. Final maturity is July 1, 2030. The balance of this loan at April 30, 2021, was \$9,324,230.

On January 8, 2021, the City entered into a loan agreement with First Bankers Trust Company for \$1,500,000 to be used for airport improvements. This loan calls for quarterly payments of \$40,948 beginning March 8, 2021, at an interest rate of 1.75% and is unsecured. Final maturity is December 8, 2030. The balance of this loan at April 30, 2021, was \$1,463,354.

On January 8, 2021, the City executed a loan agreement with the Illinois Environmental Protection Agency for additional funding of the Drinking Water project currently underway. The maximum loan amount is \$4,400,000 at an interest rate of 1.35% and a term of 20 years. Payments will be semi-annual with the first payment due August 5, 2022 and a final payment due February 5, 2042. The City has not drawn down any of this loan as of April 30, 2021.

On March 15, 2021, the City executed a loan agreement with the Illinois Environmental Protection Agency for additional funding of the Wastewater project currently underway. The maximum loan amount is \$4,177,680 at an interest rate of 1.35% and a term of 20 years. Payments will be semi-annual with the first payment due July 8, 2022 and a final payment due January 8, 2042. \$626,652 of the loan amount is eligible to be forgiven by the state of Illinois. The City has not drawn down any of this loan as of April 30, 2021.

The annual requirements to amortize these outstanding loans as of April 30, 2021, are as follows:

<b>Year Ending April 30</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2022	\$ 1,290,795	\$ 319,636	\$ 1,610,431
2023	1,430,028	305,608	1,735,636
2024	1,456,994	278,641	1,735,635
2025	1,485,298	250,337	1,735,635
2026	1,513,735	221,901	1,735,636
2027-2031	7,134,475	669,076	7,803,551
2032-2036	2,035,868	265,498	2,301,366
2037-2041	1,788,002	75,533	1,863,535
	<u>\$ 18,135,195</u>	<u>\$ 2,386,230</u>	<u>\$ 20,521,425</u>

**5) Non-current Liabilities (Concluded)**

**Other Non-current Liabilities**

Accumulated unpaid vacation pay, sick pay and compensatory time are accrued as the liability is incurred. The amount of the liability is determined by calculating each employee's accumulated number of vacation, sick leave and/or compensatory hours at their rate of pay on April 30, 2021.

A summary of the liability for compensated absences by function at April 30, 2021, follows:

	<u>Sick Leave</u>	<u>Vacation</u>	<u>Comp Time</u>	<u>Total</u>	<u>Current Portion</u>
<b>Governmental activities:</b>					
General government	\$ 45,180	\$ 57,914	\$ -	\$ 103,094	\$ 61,950
Public safety	1,158,685	702,214	557,806	2,418,705	1,433,202
Public works	138,900	108,099	48,274	295,273	160,025
Engineering services	20,324	27,645	-	47,969	29,075
Community development	10,800	15,337	-	26,137	16,461
	<u>\$ 1,373,889</u>	<u>\$ 911,209</u>	<u>\$ 606,080</u>	<u>\$ 2,891,178</u>	<u>\$ 1,700,713</u>
<b>Business-type activities:</b>					
Water	\$ 119,411	\$ 86,588	\$ -	\$ 205,999	\$ 91,308
Sewer	28,049	20,903	-	48,952	21,545
Airport	15,747	19,536	-	35,283	20,055
Garbage and Recycle	21,151	14,218	-	35,369	15,007
	<u>\$ 184,358</u>	<u>\$ 141,245</u>	<u>\$ -</u>	<u>\$ 325,603</u>	<u>\$ 147,915</u>
Total Compensated Absences	<u>\$ 1,558,247</u>	<u>\$ 1,052,454</u>	<u>\$ 606,080</u>	<u>\$ 3,216,781</u>	<u>\$ 1,848,628</u>

On May 13, 1996, a consent order judgment was entered against the City and other co-defendants in a lawsuit brought by the State of Illinois Environmental Protection Agency resulting from the City's Landfill #5. State and federal laws and regulations require the City to perform certain maintenance and monitoring functions at the landfill site for 30 years. \$2,021,000 has been accrued as a landfill post-closure liability at April 30, 2021, representing the estimated remaining current cost of all post-closure care. However, due to changes in technology, laws or regulations, these costs may change in the future.

In accordance with Government Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the City is required to account for a liability for postemployment benefits owed to retirees and beneficiaries. While the City does not pay for continued health insurance coverage, they do allow retirees and beneficiaries to remain on the City's health plan. This creates an implicit rate subsidy because typically the costs for medical insurance for retirees are higher than for active employees. The City is required to report a liability for this actuarially calculated burden. This is discussed later in the footnotes along with the pension liabilities.



## 6) Property Taxes

Property taxes are levied prior to December 31 on the equalized assessed value as of the prior January 1 for all real estate located within the City. Equalized assessed value is equal to one-third of the appraised fair value of the real estate, less applicable exemptions authorized by the City Council and/or the State of Illinois.

Taxes are payable in two installments on July 1 and September 1 of the year following the levy (July 1 and September 1, 2020 for the 2019 levy). An asset for property taxes receivable is recorded when an unenforceable legal claim arises. At that point, the City has an enforceable legal claim, even though actual payment is not required until a later date. Property taxes of \$1,784,393 in the Governmental activities and \$4,958,080 in the Pension Trust funds, levied for 2020, have been recorded as unearned income in deferred inflows because they are generally not available to pay liabilities of the current period. Such unearned revenues are budgeted and recognized in the year of collection. Current tax collections for the year ended April 30, 2021, were 100% of the 2019 tax levy.

## 7) Pension Plans

### Illinois Municipal Retirement Fund (IMRF)

#### **Plan Description**

The City of Quincy's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases and death benefits to plan members and beneficiaries. The City's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this footnote. Details of all benefits are available from the IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. That report is available for download at [www.imrf.org](http://www.imrf.org).

#### **Benefits Provided**

IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**7) Pension Plans (Continued)**

**Illinois Municipal Retirement Fund (IMRF) (Continued)**

***Employees Covered by Benefit Terms***

As of December 31, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	320
Inactive employees entitled to but not yet receiving benefits	110
Active employees	<u>218</u>
Total	<u><u>648</u></u>

***Contributions***

As set by statute, the regular plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The City's annual required contribution rate for calendar year 2020 was 10.98 percent. For the fiscal year ended April 30, 2021, the City contributed \$1,047,225 to the plan. The City also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefit rate is set by statute.

***Net Pension Liability***

The City's net pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

***Actuarial assumptions***

The total pension liability in the December 31, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market Value of Assets
Inflation	2.25%
Salary Increase	2.85% to 13.75%
Investment rate of return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
Notes	There were no benefit changes during the year.

**7) Pension Plans (Continued)**

**Illinois Municipal Retirement Fund (IMRF) (Continued)**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity	37.00%	5.00%
International Equities	18.00%	6.00%
Fixed Income	28.00%	1.30%
Real Estate	9.00%	6.20%
Alternatives	7.00%	2.85 - 6.95%
Cash Equivalents	1.00%	0.70%

**Single Discount Rate**

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that the employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 2.75%; and the resulting single discount rate is 7.25%.

**Changes in the Net Position Liability**

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability</u> (a)	<u>Plan Fiduciary Net Position</u> (b)	<u>Net Pension Liability</u> (a)-(b)
Balances at 4/30/2020	\$ 82,041,650	\$ 81,804,121	\$ 237,529
Changes for the year:			
Service cost	\$ 1,017,972	\$ -	
Interest	5,908,410	-	
Difference between expected and actual experience	(943,853)	-	
Contributions-employer	-	1,063,677	
Contributions-employee	-	433,993	
Net investment income	-	12,022,774	
Benefits payments, including refunds	(4,879,029)	(4,879,029)	
Assumption changes	(338,355)	-	
Other changes	-	(43,181)	
Net changes	<u>\$ 765,145</u>	<u>\$ 8,598,234</u>	<u>\$ (7,833,089)</u>
Balances at 4/30/2021	<u>\$ 82,806,795</u>	<u>\$ 90,402,355</u>	<u>\$ (7,595,560)</u>

**7) Pension Plans (Continued)**

**Illinois Municipal Retirement Fund (IMRF) (Concluded)**

***Sensitivity of the Net Pension Liability to Changes in the Discount Rate***

The following presents the Net Pension Liability of the City, calculated using the discount rate of 7.25%, as well as what the City's Net Pension Liability would be using a discount rate that is 1 percentage point lower and 1 percentage point higher than the current rate.

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Total Pension Liability	\$ 93,132,035	\$ 82,806,795	\$ 77,058,021
Plan Fiduciary Net Position	90,402,355	90,402,355	90,402,355
Net Pension Liability/(Asset)	<u>\$ 2,729,680</u>	<u>\$ (7,595,560)</u>	<u>\$ (13,344,334)</u>

***Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

For the year ended April 30, 2021, the City recognized pension benefit of \$1,593,928. The City reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 117,973	\$ 756,248
Changes in assumptions	240,163	234,444
Net difference between projected and actual earnings on pension plan investments	4,199,725	11,713,625
Contributions subsequent to measurement date *	320,007	-
Total	<u>\$ 4,877,868</u>	<u>\$ 12,704,317</u>

\* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending April 30, 2021.

The amount reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2021	\$ (2,194,437)
2022	(1,310,648)
2023	(3,094,156)
2024	(1,227,212)
2025	-
Thereafter	-
Total	<u>\$ (7,826,451)</u>

## 7) Pension Plans (Continued)

### Police and Firefighters Pension Funds

#### ***Plan Description***

The City of Quincy contributes to two single-employer defined benefit pension plans: Police Pension Fund and Firefighters Pension Fund. Each plan provides retirement, disability, and death benefits, and annual cost-of-living adjustments to plan members and beneficiaries. Chapter 40 of the Illinois State Statutes assigns the authority to establish and amend benefit provisions to the Illinois General Assembly. The Police Pension Fund is administered as prescribed by Article 3, Police Pension Fund – Municipalities 500,000 and Under of the Illinois Pension Code and the Firefighters' Pension Fund is administered as prescribed by Article 4, Firefighters' Pension Fund – Municipalities 500,000 and Under. Each plan issues a publicly available financial report that includes financial statements and required supplementary information for that plan. Those reports may be obtained by writing or calling the City of Quincy, 730 Maine Street, Quincy, Illinois, 62301, (217) 228-4517.

The most recent actuary for both the Police and Firefighters Pension plans was completed as of May 1, 2020.

#### ***Benefits Provided***

##### **Police:**

Employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of 2.5% of final salary for each year of service up to thirty years, to a maximum of 75% of such salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit of 2.5% of final salary for each year of service. Surviving spouses receive 100% of final salary for fatalities resulting from an act of duty, or otherwise the greater of 50% of final salary or the employee's retirement benefit. Employees disabled in the line of duty receive 65% of final salary.

The monthly pension of a covered employee who retired with 20 or more years of service after January 1, 1977, shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the originally granted pension. Beginning with increases granted on or after July 1, 1993, the second and subsequent automatic annual increases shall be calculated as 3% of the amount of the pension payable at the time of the increase.

Employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest.

For Employees hired after January 1, 2011, the Normal Retirement age is attainment of age 55 and completion of 10 years of service; Early Retirement age is attainment of age 50, completion of 10 years of service and the Early Retirement Factor is 6% per year; the Employee's Accrued Benefit is based on the Employee's final 8-year average salary not to exceed \$106,800 (as indexed); Cost-of-living adjustments are simple increases (not compounded) of the lesser of 3% or 50% of CPI beginning the later of the anniversary date and age 60; Surviving Spouse's Benefits are 66 2/3% of the Employee's benefit at the time of death.

##### **Firefighters:**

Employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service. The pension shall be increased 1/12 of 2.5% of such monthly salary for each additional month of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit from 15% of final salary for ten years of service to 45.6% for 19 years of service. Surviving spouses receive 100% of final salary for fatalities resulting from an act of duty, or otherwise the greater of 54% of final salary or the monthly retirement pension that the deceased firefighter was receiving at the time of death. Surviving children receive 12% of final salary. The maximum family survivor benefit is 75% of final salary. Employees disabled in the line of duty receive 65% of final salary.

**7) Pension Plans (Continued)**

**Police and Firefighters Pension Funds (Continued)**

The monthly pension of a covered employee who retired with 20 or more years of service after January 1, 1977, shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the amount of the pension payable at the time of the increase.

Employees are required to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest.

For employees hired after January 1, 2011, the annual retirement benefit is 2.5% of final average salary for each year of service up to 30 years, to a maximum of 75% of such salary, the Normal Retirement age is attainment of age 55 and completion of 10 years of service; Early Retirement age is attainment of age 50, completion of 10 years of service and the Early Retirement Factor is 6% per year; the Employee's Accrued Benefit is based on the Employee's final 8-year average salary not to exceed \$106,800 (as indexed); Cost-of-living adjustments are simple increases (not compounded) of the lesser of 3% or 50% of CPI beginning the later of the anniversary date and age 60; Surviving Spouse's Benefits are 66 2/3% of the Employee's benefit at the time of death.

**Employees Covered by Benefit Terms:**

At April 30, 2020, the following employees were covered by the benefit terms:

<b>Police Pension Fund</b>	
Inactive employees or beneficiaries currently receiving benefits	79
Inactive employees entitled to but not yet receiving benefits	11
Active employees	73
Total	163
<b>Firefighters' Pension Fund</b>	
Inactive employees or beneficiaries currently receiving benefits	86
Inactive employees entitled to but not yet receiving benefits	1
Active employees	60
Total	147

**Contributions**

Covered employees are currently required to contribute 9.91 percent of their regular salary to the Police Pension Plan and 9.455 percent to the Firefighters' Pension Plan. The member rate is determined by State Statute. The City is required to contribute at an actuarially determined amount. The City's contribution is funded by property taxes and must be equal to the sum of: (a) the normal cost of the pension fund for the year involved, plus (b) the amount sufficient to bring the total assets of the pension fund up to 90% of the total actuarial liabilities of the pension fund by the end of fiscal year 2040. Administrative costs are funded by investment earnings. Contributions and benefits are recognized when due and payable. Refunds are recognized as paid.

**Net Pension Liability**

The City's net pension liability was measured as of April 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of May 1, 2020.

**7) Pension Plans (Continued)**

**Police and Firefighters Pension Funds (Continued)**

**Actuarial Assumptions**

The total pension liability in the May 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	May 1, 2020
Asset Valuation Method	5-year Smoothed Market Value
Inflation	2.25%
Salary Increase	3.25%
Investment rate of return	6.50%
Mortality	Pub-2010 Adjusted for Plan Status, Demographics, and Illinois Public Pension Data, as Described
Retirement	L&A 2020 Illinois Firefighters/Police Retirement Rates Capped at age
Disability	L&A 2020 Illinois Firefighters/Police Disability Rates
Termination	L&A 2020 Illinois Firefighters/Police Termination Rates
Marital Status	80% Married

The long-term expected rate of return on pension plan investments was determined using best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of April 30, 2021:

<b>Police</b>	
<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity	7.50-9.30%
International Equities	8.30%
Fixed Income	-0.40-6.00%
Real Estate	8.00%
Emerging Debt	4.90%
Emerging Markets Equity	9.70%
<b>Fire</b>	
<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity	5.80-6.80%
International Equities	5.90%
Fixed Income	0.70-1.70 %
Real Estate	5.80%
Commodities	2.40%
Emerging Markets Equity	8.00%
Cash Equivalents	0.50%

**7) Pension Plans (Continued)**

**Police and Firefighters Pension Funds (Continued)**

***Discount Rate***

The discount rate used to measure the total pension liability is 6.50%. The projections of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and the City contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

***Changes in the Net Position Liability***

**Police Pension Fund**

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at 4/30/2020	\$ 86,962,478	\$ 37,250,858	\$ 49,711,620
Changes for the year:			
Service Cost	\$ 1,379,635	\$ -	
Interest	5,629,128	-	
Difference between expected and actual experience	1,612,041	-	
Changes of assumptions	-	-	
Changes of benefit terms	-	-	
Contributions-employer	-	4,136,697	
Contributions-employee	-	570,519	
Contributions-other	-	22,260	
Net investment income	-	10,732,314	
Benefits payments, including refunds	(3,994,445)	(3,994,445)	
Administrative expense	-	(32,612)	
Other changes	-	-	
Net changes	\$ 4,626,359	\$ 11,434,733	\$ (6,808,374)
Balances at 4/30/2021	\$ 91,588,837	\$ 48,685,591	\$ 42,903,246



**7) Pension Plans (Continued)**

**Police and Firefighters Pension Funds (Continued)**

**Changes in the Net Position Liability (Concluded)**

**Firefighters' Pension Fund**

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a)-(b)
Balances at 4/30/2020	\$ 86,441,762	\$ 34,554,361	\$ 51,887,401
Changes for the year:			
Service Cost	\$ 1,365,286	\$ -	
Interest	5,695,460	-	
Difference between expected and actual experience	1,657,972	-	
Changes of assumptions	2,091,520	-	
Changes of benefit terms	-	-	
Contributions-employer	-	4,529,836	
Contributions-employee	-	434,084	
Contributions-other	-	-	
Net investment income	-	9,213,927	
Benefits payments, including refunds	(4,236,705)	(4,236,705)	
Administrative expense	-	(31,309)	
Other changes	-	-	
Net changes	<u>\$ 6,573,533</u>	<u>\$ 9,909,833</u>	<u>\$ (3,336,300)</u>
Balances at 4/30/2021	<u>\$ 93,015,295</u>	<u>\$ 44,464,194</u>	<u>\$ 48,551,101</u>

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the Net Pension Liability of the City, calculated using the discount rate of 6.50%, as well as what the City's Net Pension Liability would be using a discount rate that is 1 percentage point lower and 1 percentage point higher than the current rate.

	Current Single Discount		
	1% Decrease 5.50%	Rate Assumption 6.50%	1% Increase 7.50%
<b>Police Pension Fund</b>			
Net Pension Liability/(Asset)	\$ 57,380,531	\$ 42,903,246	\$ 31,305,193
<b>Firefighters' Pension Fund</b>			
Net Pension Liability/(Asset)	\$ 62,318,646	\$ 48,551,101	\$ 37,403,663

**7) Pension Plans (Concluded)**

**Police and Firefighters Pension Funds (Concluded)**

***Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

For the year ended April 30, 2021, the City recognized pension expense of \$5,206,751 for the Firefighters Fund and \$4,016,310 for Police. The City reported deferred outflows and inflows of resources related to pensions from the following sources:

<b>Police Pension Fund</b>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,867,887	\$ 1,564,312
Changes in assumptions	3,808,606	222,163
Net difference between projected and actual earnings on pension plan investments	<u>1,687,810</u>	<u>6,733,209</u>
Total	<u><u>\$ 7,364,303</u></u>	<u><u>\$ 8,519,684</u></u>
<b>Firefighters' Pension Fund</b>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,137,034	\$ -
Changes in assumptions	4,262,110	-
Net difference between projected and actual earnings on pension plan investments	<u>1,315,181</u>	<u>5,977,888</u>
Total	<u><u>\$ 7,714,325</u></u>	<u><u>\$ 5,977,888</u></u>

The amount reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Police Pension Fund</b>	
Year Ending April 30	Net Deferred Outflows of Resources
2022	\$ (86,352)
2023	(244,634)
2024	(538,319)
2025	(1,032,259)
2026	559,082
Thereafter	<u>187,101</u>
Total	<u><u>\$ (1,155,381)</u></u>

<b>Firefighters' Pension Fund</b>	
Year Ending April 30	Net Deferred Outflows of Resources
2022	\$ 738,220
2023	903,599
2024	568,822
2025	(518,661)
2026	44,457
Thereafter	<u>-</u>
Total	<u><u>\$ 1,736,437</u></u>

**8) Health Insurance Plan for Retired Employees**

The City of Quincy provides limited health care insurance coverage for its eligible retired employees. Retirees are provided the opportunity to remain on the City’s health care plan with the retiree being responsible for the premium. While the City does not pay for continued health insurance coverage, this creates an implicit rate subsidy because typically the costs for medical insurance for retirees are higher than for active employees. The City also pays the premiums for eligible disabled pensioners. The City also pays the premiums for a \$5,000 life insurance policy for all retirees until death.

***Employees Covered by Benefit Terms***

At April 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	267
Inactive employees entitled to but not yet receiving benefits	-
Active employees	<u>318</u>
Total	<u><u>585</u></u>

***Contributions***

Covered employees are not required to contribute to the Plan. The City is also not required to contribute to the Plan.

***Net OPEB Liability***

The OPEB liability was measured as of April 30, 2021, with an actuarial valuation date of May 1, 2019. The total OPEB liabilities are an unfunded obligation. The employer does not have a trust dedicated exclusively to the payment of OPEB benefits.

***Discount Rate***

The discount rate used to measure the total OPEB liability is 2.56% at the beginning of the year and 2.27% at the end of the year. The discount rate used in the determination of the total OPEB liability is based on a combination of the expected long-term rate of return on plan investments and municipal bond rate. Since the City does not have a trust dedicated exclusively to the payment of OPEB benefits then only the municipal bond rate is used in determining the total OPEB liability.

**8) Health Insurance Plan for Retired Employees (Continued)**

***Actuarial Assumptions***

The total OPEB liability in the May 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Entry Age Normal		
Discount Rate	2.27%		
Salary Increase	2.75%		
Healthcare Trend Rates	<u>Year</u>	<u>Med - Pre-65</u>	<u>Med - Post-65</u>
	FY19-20	5.00%	3.00%
	FY20-21	6.00%	3.00%
	FY21-22	6.00%	3.00%
	FY22-23	5.50%	3.00%
	FY23-24	5.50%	3.00%
	FY24-25	5.00%	3.00%
	Ultimate	5.00%	3.00%
Retirement Age	Based on rates from IMRF Experience Study Report dated November 8, 2017 for IMRF Employees. 100% of the L&A Assumption Study Cap Age 65 for Firefighters 2020 and Police 2020.		
Mortality	Raw Rates as Developed in the RP-2014 Study with Blue Collar Adjustment. These rates are improved generationally using MP-2016 Improvement rates. Active Police and Firefighter Mortality follows the Sex Distinct Raw Rates as developed in the Pub S-2010(A) study improved to 2017 using MP-2019 Improvement rates. Retiree Police Mortality follows the L&A Assumption study for Police 2020, experience weighted with the Sex Distinct Raw Rates as developed in the Pub S-2010(a) Study improved to 2017 using MP-2019 Improvement rates. Retiree Firefighter Mortality follows the L&A Assumption Study for Disabled Firefighters 2020, experience weighted with the Sex Distinct Raw Rates developed in the Pub S-2010 Study for Disabled Participants improved to 2017 using MP-2019 Improvement rates.		

**8) Health Insurance Plan for Retired Employees (Concluded)**

***Changes in the Net OPEB Liability***

	Increase (Decrease)		
	Total OPEB Liability (a)	OPEB Plan Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 4/30/2020	\$ 12,618,808	\$ -	\$ 12,618,808
Changes for the year:			
Service cost	\$ 280,707	\$ -	
Interest	318,695	-	
Difference between expected and actual experience	-	-	
Contributions-employer	-	339,537	
Contributions-employee	-	-	
Net investment income	-	-	
Benefits payments, including refunds	(339,537)	(339,537)	
Assumption changes	657,511	-	
Other changes	-	-	
Net changes	<u>\$ 917,376</u>	<u>\$ -</u>	<u>\$ 917,376</u>
Balances at 4/30/2021	<u>\$ 13,536,184</u>	<u>\$ -</u>	<u>\$ 13,536,184</u>

***Sensitivity of the Net OPEB Liability to Changes in the Discount Rate***

The following presents the Net OPEB Liability of the City, calculated using the discount rate of 2.56%, as well as what the City's Net OPEB Liability would be using a discount rate that is 1 percentage point lower and 1 percentage point higher than the current rate.

	1% Decrease 1.27%	Current Single Discount Rate Assumption 2.27%	1% Increase 3.27%
Employer Net OPEB Liability	\$ 16,254,118	\$ 13,536,184	\$ 11,465,956

***OPEB Expense***

For the year ended April 30, 2021, the City recognized OPEB expense of \$844,534.

**9) Individual Fund Disclosures**

For the year ended April 30, 2021, no major funds, for which budgets were adopted, had an excess of expenditures over budgeted amounts. However, the City budgeted expenditures in excess of available resources (beginning fund balance and estimated revenues) in the following funds:

Fund Name	Beginning Balance	Estimated Revenues	Budgeted Charges to Appropriations	Budgeted Deficit
<i>Special Revenue Funds:</i>				
Fire Contributions	\$ 19,499	\$ 27,500	\$ 274,500	\$(227,501)
<i>Capital Projects Funds:</i>				
TIF #2	1,539,444	543,000	2,167,939	(85,495)
2019B GO Street Project	18,660,133	240,000	19,001,995	(101,862)
<i>Debt Service Funds:</i>				
2013B HVAC Project Bond	1,118	-	12,000	(10,882)
2010 GO Bond	76,167	-	77,000	(833)
2015 GO Bond	114,844	-	115,000	(156)

**10) Self Insurance Funds**

The City has initiated a self-insured retention program (SIR) within the Internal Revenue Service Fund Type in order to satisfy potential claims. The City is self-insured with excess coverage in these areas: (a) Liabilities, Worker's Compensation and Property Damage (Self-Insurance Fund); (b) Health Insurance (Health Insurance Fund); and (c) State Unemployment Compensation (Unemployment Fund). A description and supplementary information for these funds are as follows:

**Health Insurance**

The City is self-insured for health insurance through a plan administered by Private Health Care Systems. Premiums are recorded as an expense in the paying fund and as income in the internal service fund. Premiums collected from employees are also recorded as income in the internal service fund. Expenditures for health care claims are treated as expenses in the internal service fund.

**Unemployment Compensation**

The City makes payments to the State of Illinois Unemployment Fund on a reimbursement basis in lieu of paying an unemployment tax. The Unemployment Fund was established to collect reimbursements from other funds based on the respective claims made.

**Liabilities, Worker's Compensation and Property Damage**

The City participates in the Municipal Insurance Cooperative Association (MICA) for excess coverage of liability and property damage claims. The City pays an annual premium to MICA, which includes its share of excess coverage premium costs, administrative fees and contributions to the joint loss fund from which each individual city's claims are paid. The City's annual premium for the year ended April 30, 2021, was \$2,153,501. Limits of liability are as follows:

<u>Type of Coverage</u>	<u>Maintenance Deductible</u>	<u>Self Insured Retention</u>	<u>Excess Insurance Coverage Limits</u>
Property Insurance	Various	\$ 250,000	Various
Third Party Liability	Various	\$ 250,000	\$ 2,000,000
Worker's Compensation	N/A	\$ 650,000	\$ 2,000,000
Crime Coverage	\$ 25,000	\$ 25,000	\$ 1,000,000
Cyber	\$ 25,000	\$ -	\$ 1,000,000

**11) Internal Balances and Activity**

At April 30, 2021, the following funds had deficit fund balances/net position:

<u>Fund Name</u>	<u>Deficit</u>
<i>Special Revenue Funds:</i>	
Quincy Transit Lines	\$ 47,367
<i>Capital Projects Funds:</i>	
Fire Equipment/Improvement	50,160
<i>Internal Service Funds:</i>	
Health Insurance	806,413

**11) Internal Balances and Activity (Concluded)**

Interfund transfers during the year ended April 30, 2021, were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental funds:		
General Fund	\$ 2,619,950	\$ 1,651,837
911 System Fund	473,500	-
Quincy Transit Lines	85,143	-
Capital Projects Fund	510,000	90,044
Other governmental funds	373,757	1,148,387
	<u>\$ 4,062,350</u>	<u>\$ 2,890,268</u>
Enterprise funds:		
Water Department	\$ 457,163	\$ -
Sewer Department	701,917	9,138
Quincy Regional Airport	116,217	-
Garbage and Recycle funds	815,321	237,631
Other enterprise funds	17,100	200,000
	<u>\$ 2,107,718</u>	<u>\$ 446,769</u>
Internal service funds:		
Central Garage	\$ 183,500	\$ -
Central Services	88,111	1,607,621
Other internal service funds	9,138	1,506,159
	<u>\$ 280,749</u>	<u>\$ 3,113,780</u>
	<u>\$ 6,450,817</u>	<u>\$ 6,450,817</u>

Interfund receivables and payables at April 30, 2021, were as follows:

<u>Due from</u>	<u>Due to</u>				<u>Total</u>
	<u>General Fund</u>	<u>Neighborhood Rehab</u>	<u>Self Insurance</u>	<u>Other Funds</u>	
State and Federal Grants	\$ 3,980	\$ 100,000	\$ -	\$ -	\$ 103,980
Fire Equip/Improvement	67,700	-	-	-	67,700
Quincy Transit Lines	1,696,500	-	-	-	1,696,500
Quincy Regional Airport	238,700	-	-	-	238,700
Health Insurance	-	-	840,000	-	840,000
Other Funds	-	-	-	78,818	78,818
Total	<u>\$ 2,006,880</u>	<u>\$ 100,000</u>	<u>\$ 840,000</u>	<u>\$ 78,818</u>	<u>\$ 3,025,698</u>

During the year ended April 30, 2018, the Fire Equipment/Improvement Fund borrowed from the General Fund for the purchase of Fire equipment. The balance at April 30, 2021 was \$67,700. During the year ended April 30, 2021, Quincy Transit Lines and Quincy Regional Airport borrowed \$1,696,500 and \$238,700 from the General Fund, respectively, to cover costs until CARES Act federal funding was received. Also, the Health Insurance Fund borrowed \$840,000 from the Self Insurance Fund to cover claims. The State and Federal Grants Fund borrowed \$100,000 from the Neighborhood Rehab Fund to cover costs until grant funding was received. Finally, the debt service funds used interfund borrowing of \$78,818 to cover shortfalls in each fund's debt service needs. The City also borrows small amounts from the General Fund to assist with grant projects.

## 12) Deferred Compensation

### Internal Revenue Code Section 457 Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plans are administered by AIG Valic and Nationwide Retirement Solutions, Inc. The plans, available to all full-time City employees, permit them to defer a portion of their salary until future years. This deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The assets of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries. City employees deferred \$546,416 into the plans for the year ended April 30, 2021.

## 13) Segment Information Disclosure

The City maintains seven Enterprise Funds. The Water Department and Sewer Department provide water and wastewater treatment services, respectively, to residents of the City. The Quincy Municipal Airport fund provides for the operations and maintenance of the Quincy Municipal Airport and Baldwin Field. The Regional Firefighters Training Center Fund accounts for the operation of the City's firefighter training center. The Quincy Municipal Dock Fund accounts for the operation of the City's river dock. The City also began using the new Garbage Fund and the Recycling Fund this fiscal year due to the new garbage and recycling programs.

Key financial information as of and for the year ended April 30, 2021 for these funds is as follows:

	<b>Water Department</b>	<b>Sewer Department</b>	<b>Quincy Regional Airport</b>	<b>Other Enterprise Funds</b>	<b>Total</b>
Operating revenues	\$ 8,444,206	\$ 5,778,219	\$ 345,174	\$ 1,841,492	\$ 16,409,091
Operating expenses (excluding depreciation)	5,753,108	3,787,192	833,791	1,902,713	12,276,804
Depreciation	1,352,772	2,386,847	893,389	37,134	4,670,142
Operating income	\$ 1,338,326	\$ (395,820)	\$ (1,382,006)	\$ (98,355)	\$ (537,855)
Non-operating revenues/ (expenses)	(31,647)	700,766	1,143,941	4,765	1,817,825
Capital contributions	-	-	-	-	-
Operating transfers	457,163	692,779	116,217	394,790	1,660,949
Net income (loss)	<u>\$ 1,763,842</u>	<u>\$ 997,725</u>	<u>\$ (121,848)</u>	<u>\$ 301,200</u>	<u>\$ 2,940,919</u>
Capital asset additions	\$ 4,051,182	\$ 8,336,855	\$ 426,905	\$ 644,098	\$ 13,459,040
Net working capital	\$ 7,773,227	\$ 7,909,003	\$ 2,511,816	\$ 766,525	\$ 18,960,571
Total assets	\$37,762,748	\$50,500,150	\$22,443,892	\$ 2,480,942	\$ 113,187,732
Notes payable from operating revenues	\$ 5,948,192	\$10,723,649	\$ 1,463,354	\$ -	\$ 18,135,195
Total equity	\$28,217,059	\$38,073,344	\$19,918,700	\$ 1,726,502	\$ 87,935,605



**14) Economic Development Loans Receivable**

The City, through the Community Development Commission, makes economic development loans to qualified businesses. The loans are financed through funds received from Community Development Block Grants (CDBG) and an Urban Development Action Grant (UDAG). The Commission monitors the provisions of the grant agreements and the revolving loan programs. A summary of loans outstanding at April 30, 2021, follows:

	<b>Loans Outstanding</b>
Revolving Loan Fund	\$ 308,583
CDBG Revolving Loan Fund	363,964
Business and Housing Loans	338,103
Small Business Emergency Loans	22,025
Total	\$ 1,032,675

The City has contracted with Two Rivers Regional Council of Public Officials to administer the Housing and Urban Development (HUD) Rental Rehabilitation Loan program. The ten-year loans are made to landlords for improvements to qualifying properties. At the end of each year, 10% of the loan is forgiven if all requirements of the program are being met. Due to the nature of the loans (no repayment if all requirements are met), the amount outstanding at April 30, 2021, is not recorded in these financial statements.

**15) Leases (As Lessor)**

The City receives rental income from various lease agreements. Following are the largest lease agreements, with the remaining agreements being immaterial to the financial statements:

On August 24, 2017, the City executed a lease with Sprint/Nextel to allow an antenna on the water tower. This lease calls for monthly payments of \$2,575 and expires August 23, 2027. For the year ended April 30, 2021, the City received \$32,561 in rental income.

On November 1, 2015, the City executed a lease with Great River Aviation for property at the airport. This lease calls for monthly payments of \$1,567 and expires October 31, 2035. For the year ended April 30, 2021, the City received \$9,669 in rental income.

On June 1, 2018, the City executed a lease with the General Services Administration of the USA for property at the airport. This lease calls for annual payments of \$18,790 in the first year and increases 3% annually for five years with an option for five more. For the year ended April 30, 2021, the City received \$19,838 in rental income.

On January 1, 2020, the City executed a lease with Hyannis Air Service, Inc. dba Cape Air Airlines for property at the airport. This lease calls for monthly payments of \$1,854 plus \$50 for baggage claim. This lease expires on November 30, 2021. For the year ended April 30, 2021, the City received \$22,848 in rental income.

The City also leases ground for communication services. This lease, dated October 22, 2002, had an original term of five years beginning no later than March 1, 2003 and renewing in four successive five-year periods thereafter. The City received \$17,875 in rental income from this property for the year ended April 30, 2021.

**16) Leases (as Lessee)**

The City entered into a lease agreement with the Ruth M. Waterkotte Revocable Trust for use of property used as a parking lot for the Amtrak Station. The lease is dated November 1, 2008 and ends October 31, 2014 with the option to renew for three successive renewals of five years each. The lease was renewed through October 31, 2023. The lease calls for monthly payments of \$585 each, adjusted for inflation, bringing the payment to \$675 for this renewal period. The future minimum rentals are as follows:

Year Ending April 30	Total
2022	\$ 8,100
2023	8,100
2024	4,050
	\$ 20,250

**17) Conduit Debt**

From time-to-time, the City has issued industrial revenue bonds on behalf of private sector and nonprofit entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the property and revenues of those entities, and are payable solely from the resources of those entities. The City is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the financial statements.

**18) Commitments and Contingencies**

Effective April 20, 2015, the City entered into a Wastewater Operation and Maintenance Agreement with Severn Trent Environmental Services, Inc., now Inframark, for the management and operation of the City's wastewater facilities. This agreement has a period of five years commencing April 27, 2015, and continuing until April 27, 2021. This agreement was renewed for another five years through April 27, 2025. Under this agreement, Severn Trent Environmental Services will manage the wastewater facilities by treating the wastewater influent delivered to the Facilities; providing routine maintenance of the Facilities; repairing and replacing the Facilities' equipment; providing regular testing for operational and process control and compliance with the various parameters; preparing and promptly delivering all applicable and required filings to regulatory agencies; and monitoring the seven pump stations high level alarms and providing routine preventative maintenance and repairing and replacing to same; monitoring dry weather flow interceptors at the six Municipal CSOs and reporting to the City and the IEPA in accordance with the permit. The City retains ownership of the wastewater facilities and equipment and is responsible for the cost of repairing and replacing the facilities and equipment and any required capital improvements. Severn will invoice the City monthly for all costs according to the fee schedule and any reimbursable costs that are the City's responsibility plus an administrative fee of fifteen percent. The base fee for the initial five-year period is \$61,170 per month. The new base fee is \$67,133 per month. The following table depicts the future minimum fees under this agreement:

Year Ending April 30	Total
2022	\$ 805,592
2023	805,592
2024	805,592
2025	805,592
	\$ 3,222,368

**18) Commitments and Contingencies (Concluded)**

On July 10, 2016, the City entered into an agreement with the Western Illinois Veterinary Clinic LLC for animal control services. This agreement ended July 10, 2019, and was renewed through July 10, 2024. The renewed agreement calls for annual payments of \$138,700 payable in monthly installments beginning August 10, 2019. The City is also required to pay \$12 per day for extended impoundment services. The following table depicts the future minimum fees under this agreement:

Year Ending April 30	Total
2022	\$ 138,700
2023	138,700
2024	34,675
	\$ 312,075

On May 17, 2016, the City executed an intergovernmental agreement with Adams County for the use of space at the new jail to be constructed. This agreement calls for an upfront payment of \$4,000,000 for use for the buildout of the City's space. This was paid during the year ended April 30, 2018. The agreement also calls for a lump sum payment of \$200,000 once the building is finished to cover future maintenance costs associated with the City's space and common areas. After the \$200,000 is exhausted, the City will then share one half of the maintenance expenses with the County. This is shown as prepaid expenses in the financial statements as none of this \$200,000 has been used through April 30, 2021.

As in prior years, the City also has entered into various construction contracts that are in progress or have not yet begun at April 30, 2021. These projects include: the 2019 Bond street projects of \$14,268,728 that was 43.3% complete; the water treatment project of \$6,098,000 that was 11.6% complete; an Aeration System Replacement project of \$4,992,788 that was 86.8% complete; a clarifier replacement project of \$3,432,000 that was 91.3% complete; the South Quincy lift station project of \$1,498,000 that was 98.5% complete; Highland Lane Street 12<sup>th</sup> to 18<sup>th</sup> street and sewer project of \$944,495 that is 98.2% complete; Curved Creek Phase 2 project of \$826,229 that is 92.4% complete; the 2019 Sidewalk project of \$1,094,757 that was 89.2% complete; and other street and sewer projects totaling \$529,995 that are in various stages of completion. There was also one software project of \$879,221 that was 4.6% complete at April 30, 2021.

The City receives State and Federal grants for specific purposes that are subject to review and audit by the respective funding agencies. Such audit could result in a request for reimbursement for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of City Management, such disallowance, if any, will not be significant.

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closings of businesses and shelter in place orders for all but those deemed essential services. While the business disruption is expected to be temporary, there is considerable uncertainty around the duration of the closings and shelter in place orders. As a result, the outbreak has caused uncertainty in the financial markets. Although some businesses are considered essential, many other businesses were closed to the public, certain other businesses transitioned to online-only causing a potential significant decrease in sales tax and other revenues, a major revenue source for the City. This was offset by Local Coronavirus Urgent Remediation Emergency Support (CURES) program grant money in the amount of \$1,676,234 that was made available to local governments to reimburse the City for various COVID-19 expenses incurred. The City also received CARES Act funding for its Transit system in the amount of \$1,894,560 and the City received \$778,327 of CARES Act funding for its Airport fund to assist the City in maintaining transportation during the pandemic. The ultimate financial impact and duration of the pandemic cannot be estimated at this time.

## 19) Tax Abatements

The City of Quincy entered into an agreement with Cullinan – Quincy Mall, under a Memo of Understanding 2<sup>nd</sup> Amendment to Agreement dated January 9, 2017, to provide a rebate of sales tax in order to assist the developer to continue to grow the mall. The rebate is 75% of the 1% Municipal tax on all stores included in the mall lease and must be used for Cullinan to make improvements and grow the Quincy Mall. This agreement is in effect for 23 years from the date of occupancy. The amount abated for the year ended April 30, 2021, was \$239,567.

The City of Quincy also entered into a similar agreement with Orix – Prairie Crossing Shopping Center, under a Development and Sales Tax Rebate Agreement, dated December 22, 2003, to rebate 75% of 1% of the Municipal tax to Orix to continue to make improvements and grow retail stores in the Center. This agreement is in effect for 20 years from the 1<sup>st</sup> quarter ended following the Center's opening. The amount abated for the year ended April 30, 2021, was \$369,395.

The City of Quincy's boundaries include properties in the Quincy/Adams/Brown County Enterprise Zone. This Enterprise Zone was formed to promote economic growth, reduce unemployment and encourage expansion, rehabilitation and new construction of structures within the Enterprise Zone. Properties located within the Zone boundaries will receive 100% abatement of real estate taxes on the increased assessment amount only. The abatement will be available for ten years or until the Zone has expired. Eligibility for tax abatements is defined in the City of Quincy, Illinois' Ordinance 14-29. Eligible taxpayers must agree to maintain a minimum 90% employment at the project location. Failure to maintain this level may result in immediate termination and a prorated repayment of the abated property tax. Owners must also register with the Illinois Department of Revenue. Qualifying projects involve investment for rehabilitation, expansion or new construction on properties located within the new zone boundary and must be the size and magnitude requiring a building permit. For the year ended April 30, 2021, Adams County abated property taxes in the County which would have totaled \$75,936 of property tax revenue for the City of Quincy.

In conjunction with this Enterprise Zone, properties within the Zone also receive a 50% reduction on all building related permit fees normally charged. This fee reduction amounted to \$32,020 for the year ended April 30, 2021.

## 20) Subsequent Events

Subsequent events have been evaluated through October 22, 2021, which is the date the financial statements were available to be issued.

## 21) Recently Issued Pronouncements

As of April 30, 2021, the Governmental Accounting Standards Board (GASB) has issued the following statements not yet implemented by the City. The statements which might impact the City are as follows:

Statement No. 87, Leases, will be effective for the City beginning with its fiscal year beginning after June 15, 2021. The primary objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

Statement No. 91, Conduit Debt Obligations, which provides a single method of reporting conduit debt obligations by issues and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021.

Management has not yet completed its evaluation of the impact, if any, of the provisions of these statements on its financial statements.

## Required Supplementary Information

Budgetary comparison schedules are presented as Required Supplementary information (RSI) for the general fund and each major special revenue, capital projects, and debt service fund that has a legally adopted annual budget. The budgetary schedules present the final amended budget for the reporting period as well as actual inflows, outflows and balances stated on the government's budgetary (cash) basis. A separate column reports the variance between the final budget and actual amounts.

Schedules of Changes in the Net Pension Liability and Changes in Total OPEB Liability and Related Ratios and the Schedules of Employer Contributions and OPEB Contributions and notes for each of the City's defined benefit pension plans and OPEB present information used to illustrate the requirement to show information for a ten-year period. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

City of Quincy, Illinois  
 Budgetary Comparison Schedule - General Fund  
 For the Year Ended April 30, 2021

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Budgetary fund balance, May 1, 2020</b>	\$ 8,331,564	\$ 8,331,564	\$ 8,331,564	\$ -
Resources (inflows):				
Property taxes	96,000	98,880	98,880	-
Franchise taxes	391,424	391,424	392,102	678
Charges for services	1,041,400	1,024,800	970,776	(54,024)
Fines and forfeitures	361,500	361,500	326,033	(35,467)
Intergovernmental	25,597,042	26,469,667	28,330,965	1,861,298
Grants and contributions	83,000	1,579,742	1,589,753	10,011
Investment earnings	71,700	71,700	52,558	(19,142)
Miscellaneous	39,904	39,904	69,329	29,425
Sale of assets	1,500	1,500	13,398	11,898
Cost share transfers, net	944,500	944,500	968,480	23,980
Operating transfers in	1,045,000	1,164,044	1,521,012	356,968
Amounts Available for Appropriation	<u>\$ 38,004,534</u>	<u>\$ 40,479,225</u>	<u>\$ 42,664,850</u>	<u>\$ 2,185,625</u>
Charges to Appropriations (outflows)				
General Government				
Aldermen	\$ 219,158	\$ 257,660	\$ 238,753	\$ 18,907
Mayor	210,225	217,653	208,022	9,631
City Treasurer	280,123	329,557	312,900	16,657
City Clerk	231,015	220,958	214,298	6,660
Director of Administration	117,336	120,345	118,332	2,013
Purchasing	79,020	85,385	84,710	675
Building Maintenance	263,954	299,810	273,028	26,782
Comptroller	359,311	370,638	350,415	20,223
Legal Department	264,443	278,583	257,354	21,229
Boards and Commissions	29,112	29,112	35,687	(6,575)
Information Technology	627,161	669,854	660,437	9,417
Public Safety				
Police Department	11,001,396	11,385,584	11,126,920	258,664
Fire Department	8,508,865	8,927,061	8,885,043	42,018
Public Works	4,126,140	4,765,489	4,322,077	443,412
Engineering Services	631,951	680,833	660,703	20,130
Health and sanitation	144,309	143,536	107,742	35,794
Community development	801,100	757,980	707,842	50,138
Culture and recreation	649,876	649,876	649,876	-
Cemetery	240,000	244,412	244,412	-
Capital outlay	153,215	140,841	111,104	29,737
Nondepartmental				
Operating transfers out	2,425,799	2,237,631	1,651,837	585,794
Total Charges to Appropriations	<u>\$ 31,363,509</u>	<u>\$ 32,812,798</u>	<u>\$ 31,221,492</u>	<u>\$ 1,591,306</u>
<b>Budgetary Balance, April 30, 2021</b>	<u>\$ 6,641,025</u>	<u>\$ 7,666,427</u>	<u>\$ 11,443,358</u>	<u>\$ 3,776,931</u>

City of Quincy, Illinois  
 Budgetary Comparison Schedule - Quincy Transit Lines Fund  
 For the Year Ended April 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Budgetary fund balance, May 1, 2020</b>	\$ 255,809	\$ 255,809	\$ 255,809	\$ -
Resources (inflows):				
Charges for services	122,800	122,800	85,205	(37,595)
Grants and contributions	5,185,356	7,385,356	1,521,276	(5,864,080)
Miscellaneous	2,050	2,050	4,904	2,854
Investment earnings	1,200	1,200	949	(251)
Cost share transfers, net	(368,583)	(368,583)	(279,915)	88,668
Operating transfers in	285,143	85,143	85,143	-
Amounts Available for Appropriation	<u>\$ 5,483,775</u>	<u>\$ 7,483,775</u>	<u>\$ 1,673,371</u>	<u>\$ (5,810,404)</u>
Charges to Appropriations (outflows)				
Public Works	\$ 3,737,873	\$ 3,754,824	\$ 3,001,046	\$ 753,778
Capital outlay	1,485,691	1,485,691	13,000	1,472,691
Total Charges to Appropriations	<u>\$ 5,223,564</u>	<u>\$ 5,240,515</u>	<u>\$ 3,014,046</u>	<u>\$ 2,226,469</u>
<b>Budgetary Balance, April 30, 2021</b>	<u>\$ 260,211</u>	<u>\$ 2,243,260</u>	<u>\$ (1,340,675)</u>	<u>\$ (3,583,935)</u>

City of Quincy, Illinois  
 Budgetary Comparison Schedule - 2019B GO Street Project Fund  
 For the Year Ended April 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Budgetary fund balance, May 1, 2020</b>	\$ 18,660,133	\$ 18,660,133	\$ 18,660,133	\$ -
Resources (inflows):				
Investment earnings	240,000	240,000	61,650	(178,350)
Amounts Available for Appropriation	<u>\$ 18,900,133</u>	<u>\$ 18,900,133</u>	<u>\$ 18,721,783</u>	<u>\$ (178,350)</u>
Charges to Appropriations (outflows)				
General government	\$ -	\$ -	\$ -	\$ -
Capital outlay	19,001,995	19,001,995	4,805,337	14,196,658
Total Charges to Appropriations	<u>\$ 19,001,995</u>	<u>\$ 19,001,995</u>	<u>\$ 4,805,337</u>	<u>\$ 14,196,658</u>
<b>Budgetary Balance, April 30, 2021</b>	<u><u>\$ (101,862)</u></u>	<u><u>\$ (101,862)</u></u>	<u><u>\$ 13,916,446</u></u>	<u><u>\$ 14,018,308</u></u>



City of Quincy, Illinois  
 Budgetary Comparison Schedule  
 Budget - to - GAAP Reconciliation  
 For the Year Ended April 30, 2021

	<u>General Fund</u>	<u>Quincy Transit Lines</u>	<u>2019B GO Street Project Fund</u>
<b>Sources/Inflows of Resources</b>			
Actual amounts (budgetary basis) "available for appropriation" from the budgetary comparison schedule.	\$ 42,664,850	\$ 1,673,371	\$ 18,721,783
Differences - Budget to GAAP:			
The fund balance at the beginning of the year is a budgetary resource but is not a current-year revenue for financial reporting purposes.	(8,331,564)	(255,809)	(18,660,133)
Revenues in the statement of revenues, expenditures, and changes in fund balances are reported on the modified accrual basis of accounting. In the budgetary comparison schedule, revenues are reported when received.	1,949,593	1,554,238	-
Transfers from other funds and debt proceeds are inflows of budgetary resources but are not <i>revenues</i> for financial reporting purposes.	<u>(2,502,890)</u>	<u>194,772</u>	<u>-</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds.	<u><b>\$ 33,779,989</b></u>	<u><b>\$ 3,166,572</b></u>	<u><b>\$ 61,650</b></u>
<b>Uses/Outflows of Resources</b>			
Actual amounts (budgetary basis) "total charges to appropriations" from budgetary comparison schedule.	\$ 31,221,492	\$ 3,014,046	\$ 4,805,337
Differences - Budget to GAAP:			
Expenditures in the statement of revenues, expenditures, and changes in fund balances are reported on the modified accrual basis of accounting. In the budgetary comparison schedule, expenses are reported when the liability is paid.	(522,606)	185,541	604,556
Transfers to other funds are outflows of budgetary resources but are not <i>expenditures</i> for financial reporting purposes.	<u>(1,651,837)</u>	<u>-</u>	<u>-</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds.	<u><b>\$ 29,047,049</b></u>	<u><b>\$ 3,199,587</b></u>	<u><b>\$ 5,409,893</b></u>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Statement of Net Position - Component Units  
April 30, 2021

	<b>Quincy Public Library</b>	<b>Woodland Cemetery</b>	<b>Total Component Units</b>
<b>Assets</b>			
Cash and cash investments	\$ 1,315,603	\$ 252,834	\$ 1,568,437
Investments	1,967,174	1,255,771	3,222,945
Receivables, net	736,052	-	736,052
Prepaid expenses	21,933	-	21,933
Net pension asset	448,796	-	448,796
Capital assets, net	5,049,636	610,569	5,660,205
<b>Total Assets</b>	<b>\$ 9,539,194</b>	<b>\$ 2,119,174</b>	<b>\$ 11,658,368</b>
<b>Deferred Outflows of Resources</b>			
Pension obligation	\$ 488,582	\$ -	\$ 488,582
OPEB	\$ 19,327	\$ -	\$ 19,327
<b>Liabilities</b>			
Accounts payable	\$ 4,868	\$ 1,071	\$ 5,939
Accrued expenses	77,442	641	78,083
Net pension liability	-	-	-
Net OPEB liability	549,857	-	549,857
Unearned revenue	49,528	-	49,528
<b>Total Liabilities</b>	<b>\$ 681,695</b>	<b>\$ 1,712</b>	<b>\$ 683,407</b>
<b>Deferred Inflows of Resources</b>			
Unearned property taxes	\$ 732,052	\$ -	\$ 732,052
Pension obligation	1,265,476	-	1,265,476
<b>Total Deferred Inflows of Resources</b>	<b>\$ 1,997,528</b>	<b>\$ -</b>	<b>\$ 1,997,528</b>
<b>Net Position</b>			
Invested in capital assets, net of related debt	\$ 5,049,636	\$ 610,569	\$ 5,660,205
Restricted for:			
Other purposes	143,739	379,685	523,424
Unrestricted	2,174,505	1,127,208	3,301,713
<b>Total Net Position</b>	<b>\$ 7,367,880</b>	<b>\$ 2,117,462</b>	<b>\$ 9,485,342</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Schedule of Changes in Net Pension Liability and Related Ratios  
Illinois Municipal Retirement Fund  
April 30, 2021

<b>Total Pension Liability</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Service Cost	\$ 1,017,972	\$ 994,300	\$ 899,387	\$ 984,502	\$ 979,682	\$ 1,019,908
Interest on total pension liability	5,908,410	5,738,513	5,419,634	5,528,552	5,414,025	5,266,707
Changes of benefit terms	-	-	-	-	-	-
Difference between expected and actual experience	(943,853)	(257,825)	975,382	(216,989)	(966,357)	(270,778)
Changes of assumptions	(338,355)	-	1,985,624	(2,120,438)	(162,926)	162,631
Benefit payments, including refunds	(4,879,029)	(4,706,470)	(4,304,814)	(4,180,583)	(4,003,358)	(3,698,939)
<b>Net change in total pension liability</b>	<b>\$ 765,145</b>	<b>\$ 1,768,518</b>	<b>\$ 4,975,213</b>	<b>\$ (4,956)</b>	<b>\$ 1,261,066</b>	<b>\$ 2,479,529</b>
Total pension liability-beginning	82,041,650	80,273,132	75,297,919	75,302,875	74,041,809	71,562,280
Total pension liability-ending (a)	<u>\$ 82,806,795</u>	<u>\$ 82,041,650</u>	<u>\$ 80,273,132</u>	<u>\$ 75,297,919</u>	<u>\$ 75,302,875</u>	<u>\$ 74,041,809</u>
<b>Plan Fiduciary Net Position</b>						
Contributions-employer	\$ 1,063,677	\$ 819,643	\$ 1,008,459	\$ 1,037,407	\$ 1,027,621	\$ 1,068,611
Contributions-employee	433,993	445,685	424,518	414,574	437,936	429,456
Net investment income	12,022,774	13,837,771	(4,515,014)	12,452,198	4,564,917	344,516
Benefit payments, including refunds	(4,879,029)	(4,706,470)	(4,304,814)	(4,180,583)	(4,003,358)	(3,698,939)
Other (Net Transfer)	(43,181)	258,698	1,151,568	(1,692,037)	148,620	(970,328)
<b>Net change in plan fiduciary net position</b>	<b>\$ 8,598,234</b>	<b>\$ 10,655,327</b>	<b>\$ (6,235,283)</b>	<b>\$ 8,031,559</b>	<b>\$ 2,175,736</b>	<b>\$ (2,826,684)</b>
Plan fiduciary net position-beginning	81,804,121	71,148,794	77,384,077	69,352,518	67,176,782	70,003,466
Plan fiduciary net position-ending (b)	<u>\$ 90,402,355</u>	<u>\$ 81,804,121</u>	<u>\$ 71,148,794</u>	<u>\$ 77,384,077</u>	<u>\$ 69,352,518</u>	<u>\$ 67,176,782</u>
<b>Net pension liability/(asset)-ending (a) - (b)</b>	<b>\$ (7,595,560)</b>	<b>\$ 237,529</b>	<b>\$ 9,124,338</b>	<b>\$ (2,086,158)</b>	<b>\$ 5,950,357</b>	<b>\$ 6,865,027</b>
Plan fiduciary net position as a percentage of the total pension liability	109.17%	99.71%	88.63%	102.77%	92.10%	90.73%
Covered valuation payroll	\$ 9,633,611	\$ 9,814,184	\$ 9,435,891	\$ 9,197,113	\$ 8,955,435	\$ 9,261,305
Net pension liability as a percentage of covered employee payroll	-78.84%	2.42%	96.70%	-22.68%	66.44%	74.13%

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which the information is available.

*The accompanying notes are an integral part of these financial statements.*

City of Quincy, Illinois  
Schedule of Changes in the Net Pension Liability and Related Ratios  
Firefighters' Pension Fund  
April 30, 2021

<b>Total Pension Liability</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Service Cost	\$ 1,365,286	\$ 1,334,071	\$ 1,170,860	\$ 1,222,758	\$ 1,226,820	\$ 1,188,521
Interest on total pension liability	5,695,460	5,241,091	4,754,728	4,760,510	4,779,596	4,379,573
Changes of benefit terms	-	100,162	-	-	-	-
Difference between expected and actual experience	1,657,972	79,225	1,621,119	51,770	(63,544)	(57,491)
Changes of assumptions	2,091,520	1,093,605	3,946,870	392,320	(2,632,120)	6,196,934
Benefit payments, including refunds	(4,236,705)	(4,077,115)	(3,945,016)	(3,662,533)	(3,524,482)	(3,403,608)
<b>Net change in total pension liability</b>	<b>\$ 6,573,533</b>	<b>\$ 3,771,039</b>	<b>\$ 7,548,561</b>	<b>\$ 2,764,825</b>	<b>\$ (213,730)</b>	<b>\$ 8,303,929</b>
Total pension liability-beginning	86,441,762	82,670,723	75,122,162	72,357,337	72,571,067	64,267,138
Total pension liability-ending (a)	<u>\$ 93,015,295</u>	<u>\$ 86,441,762</u>	<u>\$ 82,670,723</u>	<u>\$ 75,122,162</u>	<u>\$ 72,357,337</u>	<u>\$ 72,571,067</u>
<b>Plan Fiduciary Net Position</b>						
Contributions-employer	\$ 4,529,836	\$ 3,537,670	\$ 3,274,394	\$ 3,116,182	\$ 2,763,408	\$ 2,569,640
Contributions-employee	434,084	418,094	409,823	406,119	390,594	379,247
Contributions-other	-	377	-	-	-	-
Net investment income	9,213,927	52,730	2,573,461	3,145,858	2,853,220	139,881
Benefit payments, including refunds	(4,236,705)	(4,077,115)	(3,945,016)	(3,662,533)	(3,524,482)	(3,403,608)
Pension plan administrative expense	(31,309)	(32,517)	(221,447)	(24,062)	(21,492)	(25,479)
Prior period audit adjustment	-	44,542	-	-	-	-
<b>Net change in plan fiduciary net position</b>	<b>\$ 9,909,833</b>	<b>\$ (56,219)</b>	<b>\$ 2,091,215</b>	<b>\$ 2,981,564</b>	<b>\$ 2,461,248</b>	<b>\$ (340,319)</b>
Plan fiduciary net position-beginning	34,554,361	34,610,580	32,519,365	29,537,801	27,076,553	27,416,872
Plan fiduciary net position-ending (b)	<u>\$ 44,464,194</u>	<u>\$ 34,554,361</u>	<u>\$ 34,610,580</u>	<u>\$ 32,519,365</u>	<u>\$ 29,537,801</u>	<u>\$ 27,076,553</u>
<b>Net pension liability/(asset)-ending (a) - (b)</b>	<b>\$ 48,551,101</b>	<b>\$ 51,887,401</b>	<b>\$ 48,060,143</b>	<b>\$ 42,602,797</b>	<b>\$ 42,819,536</b>	<b>\$ 45,494,514</b>
Plan fiduciary net position as a percentage of the total pension liability	47.80%	39.97%	41.87%	43.29%	40.82%	37.31%
Covered valuation payroll	\$ 4,564,471	\$ 4,412,626	\$ 4,372,755	\$ 4,235,114	\$ 4,169,611	\$ 3,964,235
Net pension liability as a percentage of covered employee payroll	1063.67%	1175.88%	1099.08%	1005.94%	1026.94%	1147.62%

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Schedule of Changes in the Net Pension Liability and Related Ratios  
Police Pension Fund  
April 30, 2021

<b>Total Pension Liability</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Service Cost	\$ 1,379,635	\$ 1,342,640	\$ 1,288,843	\$ 1,272,089	\$ 1,258,629	\$ 1,180,130
Interest on total pension liability	5,629,128	5,184,825	4,993,587	4,923,227	4,918,449	4,519,078
Changes of benefit terms	-	388,367	-	-	-	-
Difference between expected and actual experience	1,612,041	295,630	(2,693,881)	899,300	(166,571)	257,044
Changes of assumptions	-	1,904,209	3,191,802	483,232	(2,443,798)	5,600,452
Benefit payments, including refunds	(3,994,445)	(3,839,459)	(3,837,014)	(3,543,220)	(3,448,643)	(3,049,461)
<b>Net change in total pension liability</b>	<b>\$ 4,626,359</b>	<b>\$ 5,276,212</b>	<b>\$ 2,943,337</b>	<b>\$ 4,034,628</b>	<b>\$ 118,066</b>	<b>\$ 8,507,243</b>
Total pension liability-beginning	86,962,478	81,686,266	78,742,929	74,708,301	74,590,235	66,082,992
Total pension liability-ending (a)	<u>\$ 91,588,837</u>	<u>\$ 86,962,478</u>	<u>\$ 81,686,266</u>	<u>\$ 78,742,929</u>	<u>\$ 74,708,301</u>	<u>\$ 74,590,235</u>
<b>Plan Fiduciary Net Position</b>						
Contributions-employer	\$ 4,136,697	\$ 3,342,597	\$ 2,860,093	\$ 2,822,719	\$ 2,404,913	\$ 2,126,886
Contributions-employee	570,519	536,207	523,133	543,001	501,824	534,438
Contributions-other	22,260	33,975	35,961	-	-	-
Net investment income	10,732,314	(43,669)	1,807,207	2,761,046	2,670,162	(1,479,316)
Benefit payments, including refunds	(3,994,445)	(3,839,459)	(3,837,014)	(3,543,220)	(3,448,643)	(3,049,461)
Pension plan administrative expense	(32,612)	(32,934)	(41,448)	(32,539)	(57,427)	(32,030)
Prior period audit adjustment	-	(49,274)	-	-	-	-
<b>Net change in plan fiduciary net position</b>	<b>\$ 11,434,733</b>	<b>\$ (52,557)</b>	<b>\$ 1,347,932</b>	<b>\$ 2,551,007</b>	<b>\$ 2,070,829</b>	<b>\$ (1,899,483)</b>
Plan fiduciary net position-beginning	37,250,858	37,303,415	35,955,483	33,404,476	31,333,647	33,233,130
Plan fiduciary net position-ending (b)	<u>\$ 48,685,591</u>	<u>\$ 37,250,858</u>	<u>\$ 37,303,415</u>	<u>\$ 35,955,483</u>	<u>\$ 33,404,476</u>	<u>\$ 31,333,647</u>
<b>Net pension liability/(asset)-ending (a) - (b)</b>	<b>\$ 42,903,246</b>	<b>\$ 49,711,620</b>	<b>\$ 44,382,851</b>	<b>\$ 42,787,446</b>	<b>\$ 41,303,825</b>	<b>\$ 43,256,588</b>
Plan fiduciary net position as a percentage of the total pension liability	53.16%	42.84%	45.67%	45.66%	44.71%	42.01%
Covered valuation payroll	\$ 5,757,003	\$ 5,410,774	\$ 5,324,697	\$ 5,157,092	\$ 5,051,138	\$ 4,719,221
Net pension liability as a percentage of covered employee payroll	745.24%	918.75%	833.53%	829.68%	817.71%	916.60%

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
 Schedule of Employer Contributions  
 Illinois Municipal Retirement Fund  
 April 30, 2021

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Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	\$ 1,062,272	\$ 1,068,611	\$ (6,339)	\$ 9,261,305	11.54%
2016	1,017,337	1,027,621	(10,284)	8,955,435	11.47%
2017	1,037,407	1,037,407	-	9,197,113	11.28%
2018	1,008,459	1,008,459	-	9,435,891	10.69%
2019	748,822	819,643	(70,821)	9,814,184	8.35%
2020	1,057,770	1,063,677	(5,907)	9,633,611	11.04%

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which the information is available.

City of Quincy, Illinois  
Notes to Schedule of Employer Contributions  
Illinois Municipal Retirement Fund  
April 30, 2021

Valuation Date December 31, 2020

**Methods and Assumptions Used to Determine Contribution Rates:**

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	<p>Non-Taxing bodies: 10-year rolling period.</p> <p>Taxing bodies (Regular, SLEP and ECO groups): 23-year closed period</p> <p>Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.</p> <p>SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 18 years for most employers (three employers were financed over 27 years and four other others were financed over 28 years).</p>
Asset Valuation Method	5-year smoothed market; 20% corridor
Wage Growth	3.25%
Price Inflation	2.50%
Salary Increases	3.35% to 14.25% including inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality	<p>For non-disabled retirees, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.</p>
Other Information	There were no benefit changes during the year.

City of Quincy, Illinois  
 Schedule of Employer Contributions  
 Firefighters' Pension Fund  
 April 30, 2021

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<b>Year Ending April 30,</b>	<b>Actuarially Determined Contribution (ADC)</b>	<b>Contributions in Relation to the ADC</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered Valuation Payroll</b>	<b>Actual Contribution as a % of Covered Valuation Payroll</b>
2016	\$ 2,853,470	\$ 2,569,116	\$ 284,354	\$ 3,964,235	64.81%
2017	2,630,385	2,762,880	(132,495)	4,169,611	66.26%
2018	3,116,182	3,115,238	944	4,235,114	73.56%
2019	3,084,472	3,274,394	(189,922)	4,372,755	74.88%
2020	3,388,575	3,537,670	(149,095)	4,412,626	80.17%
2021	4,358,286	4,529,836	(171,550)	4,564,471	99.24%



Valuation Date May 1, 2020

**Methods and Assumptions Used to Determine Contribution Rates:**

Actuarial Cost Method Entry Age Normal

Amortization Method Level Percentage of Payroll (Closed)

Equivalent Single Amortization Period 100% Funded Over 20 Years

Asset Valuation Method 5-year Smoothed Market Value

Price Inflation 2.50%

Payroll Increases 3.25%

Investment Rate of Return 6.50%

Mortality RP-2014 Adjusted for Plan Status, Collar, and Illinois Public Pension Data, as Appropriate

Retirement Rates 100% of L&A 2016 Illinois Firefighters Retirement Rates Capped at Age 65

Termination Rates 100% of L&A 2016 Illinois Firefighters Termination Rates

Disability Rates 100% of L&A 2016 Illinois Firefighters Disability Rates

City of Quincy, Illinois  
 Schedule of Employer Contributions  
 Police Pension Fund  
 April 30, 2021

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<b>Year Ending April 30,</b>	<b>Actuarially Determined Contribution (ADC)</b>	<b>Contributions in Relation to the ADC</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered Valuation Payroll</b>	<b>Actual Contribution as a % of Covered Valuation Payroll</b>
2016	\$ 2,305,938	\$ 2,126,886	\$ 179,052	\$ 4,719,221	45.07%
2017	2,293,934	2,404,913	(110,979)	5,051,138	47.61%
2018	2,822,719	2,822,719	-	5,157,092	54.73%
2019	2,842,997	2,860,093	(17,096)	5,324,697	53.71%
2020	3,238,862	3,342,597	(103,735)	5,410,774	61.78%
2021	3,882,752	4,136,697	(253,945)	5,757,003	71.86%

Valuation Date May 1, 2020

**Methods and Assumptions Used to Determine Contribution Rates:**

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll (Closed)
Equivalent Single Amortization Period	100% Funded Over 20 Years
Asset Valuation Method	5-year Smoothed Market Value
Price Inflation	2.50%
Payroll Increases	3.25%
Investment Rate of Return	6.50%
Mortality	RP-2014 Adjusted for Plan Status, Collar, and Illinois Public Pension Data, as Appropriate
Retirement Rates	100% of L&A 2016 Illinois Police Retirement Rates Capped at Age 65
Termination Rates	100% of L&A 2016 Illinois Police Termination Rates
Disability Rates	100% of L&A 2016 Illinois Police Disability Rates

City of Quincy, Illinois  
Schedule of Changes in Total OPEB Liability  
April 30, 2021

<b>Total OPEB Liability</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Service Cost	\$ 280,707	\$ 199,204	\$ 165,103	\$ 166,349
Interest	318,695	359,887	302,467	310,171
Changes of benefit terms	-	595,972	-	-
Difference between expected and actual experience	-	-	-	-
Changes in assumptions	657,511	2,719,321	203,151	-
Benefit payments, including refunds	(339,537)	(310,350)	(308,524)	(293,484)
Other changes	-	549,857	-	-
<b>Net change in total OPEB liability</b>	<b>\$ 917,376</b>	<b>\$ 4,113,891</b>	<b>\$ 362,197</b>	<b>\$ 183,036</b>
Total OPEB liability-beginning	12,618,808	8,504,917	8,142,720	7,959,684
Total OPEB liability-ending (a)	<u>\$13,536,184</u>	<u>\$12,618,808</u>	<u>\$ 8,504,917</u>	<u>\$ 8,142,720</u>
 <b>Plan Fiduciary Net Position</b>				
Contributions-employer	\$ 339,537	\$ 310,350	\$ 343,394	\$ 293,484
Contributions-employee	-	-	-	-
Net investment income	-	-	-	-
Benefit payments, including refunds	(339,537)	(310,350)	(343,394)	(293,484)
Administrative Expense	-	-	-	-
<b>Net change in OPEB plan net position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
OPEB Plan net position-beginning	-	-	-	-
OPEB Plan net position-ending (b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Net OPEB liability/(asset)-ending (a) - (b)</b>	<b>\$ 13,536,184</b>	<b>\$ 12,618,808</b>	<b>\$ 8,504,917</b>	<b>\$ 8,142,720</b>
OPEB Plan net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%
Covered employee payroll	N/A	N/A	\$ 19,611,953	\$ 18,778,257
Net OPEB liability as a percentage of covered employee payroll	N/A	N/A	43.37%	43.36%

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years for which the information is available.

City of Quincy, Illinois  
Schedule of OPEB Contributions  
April 30, 2021

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Fiscal Year Ending April 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Employee Payroll	Actual Contribution as a % of Covered Employee Payroll
2021	N/A	\$ -	N/A	N/A	N/A
2020	N/A	\$ -	N/A	N/A	N/A
2019	N/A	\$ -	N/A	\$ 19,611,953	0.00%
2018	N/A	\$ -	N/A	\$ 18,778,257	0.00%

**Notes to Schedule:**

There is no ADC or employer contribution in relation to the ADC, as there is no Trust that exists for funding the OPEB liabilities. However, the City did make contributions from other City resources in the current year in the amount of \$339.537.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which the information is available.

Valuation Date                      May 1, 2019

**Methods and Assumptions Used to Determine Contribution Rates:**

Discount Rate Used for the Total OPEB Liability	Beginning of Year	2.56%
	End of Year	2.27%
Long-Term Expected Reate of Return on Plan Assets		N/A
Total Payroll Increases		2.75%

**Mortality Rates**

Active, Retiree, and Spousal IMRF Mortality follows the Sex Distinct Raw Rates as Developed in the RP-2014 Study with Blue Collar Adjustment. These rates are improved generationally using MP-2016 Improvement rates. Active Police and Firefighter Mortality follows the Sex Distinct Raw Rates as developed in the Pub S-2010(A) study improved to 2017 using MP-2019 Improvement rates. Retiree Police Mortality follows the L&A Assumption study for Police 2020, experience weighted with the Sex Distinct Raw Rates as developed in the Pub S-2010(a) Study improved to 2017 using MP-2019 Improvement rates. Retiree Firefighter Mortality follows the L&A Assumption Study for Disabled Firefighters 2020, experience weighted with the Sex Distinct Raw Rates developed in the Pub S-2010 Study for Disabled Participants improved to 2017 using MP-2019 Improvement rates.

**Termination Rates**

IMRF Employees based on rates from IMRF Experience Study Report dated November 8, 2017. 100% of the L&A Assumption Study for Police and Firefighters 2020. Sample Rates as Follows:

Age	Police Rate	Firefighters Rate
25	0.080	0.070
30	0.034	0.041
35	0.028	0.024
40	0.022	0.012
45	0.016	0.004
50	0.005	0.000

**Retirement Rates**

IMRF Employees based on rates from IMRF Experience Study Report dated November 8, 2017. 100% of the L&A Assumption Study Cap Age 65 for Police and Firefighters 2020. Sample Rates as Follows:

Age	Police Rate	Firefighters Rate
50	0.110	0.070
51	0.116	0.070
52	0.121	0.070
53	0.127	0.070
54	0.134	0.070
55	0.140	0.172

**Disability Rates**

IMRF Employees based on rates from IMRF Experience Study Report dated November 8, 2017. 100% of the L&A Assumption Study for Police and Firefighters 2020. Sample Rates as

Age	Police Rate	Firefighters Rate
25	0.0000	0.0007
30	0.0006	0.0009
35	0.0018	0.0027
40	0.0038	0.0054
45	0.0053	0.0075
50	0.0048	0.0097

## Other Supplementary Information

The Supplementary information which follows are presented for purposes of additional analysis and are not a required part of the basic financial statements of the City of Quincy, Illinois.

City of Quincy, Illinois  
Combining Balance Sheet  
Non-Major Governmental Funds  
April 30, 2021

	<b>Special Revenue Funds</b>								
	<b>State and Federal Grants Fund</b>	<b>911 System</b>	<b>Arts Commission</b>	<b>Motor Fuel Tax</b>	<b>Town Road Tax</b>	<b>Police Contributions</b>	<b>Fire Contributions</b>	<b>Economic Growth</b>	<b>Franchise Fee "Green"</b>
<b>Assets</b>									
Cash and cash equivalents	\$ 120,166	\$1,950,657	\$ 11,051	\$3,197,892	\$ 88,805	\$ 221,071	\$ 18,965	\$ 300,949	\$ 128,443
Restricted cash	-	-	-	-	-	-	-	-	-
Receivables, net	-	41,837	-	-	-	-	-	128,529	41,685
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	77,563	-	133,857	-	9,613	-	-	-
<b>Total Assets</b>	<b>\$ 120,166</b>	<b>\$2,070,057</b>	<b>\$ 11,051</b>	<b>\$3,331,749</b>	<b>\$ 88,805</b>	<b>\$ 230,684</b>	<b>\$ 18,965</b>	<b>\$ 429,478</b>	<b>\$ 170,128</b>
<b>Liabilities and Fund Balances</b>									
Accounts payable	\$ -	\$ 18,623	\$ -	\$ 374,456	\$ -	\$ 3,216	\$ -	\$ -	\$ -
Accrued expenses	-	16,398	-	-	-	-	-	-	-
Due to other funds	103,980	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 103,980</b>	<b>\$ 35,021</b>	<b>\$ -</b>	<b>\$ 374,456</b>	<b>\$ -</b>	<b>\$ 3,216</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balances</b>									
Restricted for:									
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic development loans	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
911 System	-	2,035,036	-	-	-	-	-	-	-
Motor fuel tax projects	-	-	-	2,957,293	-	-	-	-	-
Public safety projects	-	-	-	-	-	227,468	18,965	-	-
Other projects	16,186	-	11,051	-	88,805	-	-	-	-
Committed for:									
Economic growth	-	-	-	-	-	-	-	429,478	-
Assigned for:									
Green projects	-	-	-	-	-	-	-	-	170,128
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>\$ 16,186</b>	<b>\$2,035,036</b>	<b>\$ 11,051</b>	<b>\$2,957,293</b>	<b>\$ 88,805</b>	<b>\$ 227,468</b>	<b>\$ 18,965</b>	<b>\$ 429,478</b>	<b>\$ 170,128</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 120,166</b>	<b>\$2,070,057</b>	<b>\$ 11,051</b>	<b>\$3,331,749</b>	<b>\$ 88,805</b>	<b>\$ 230,684</b>	<b>\$ 18,965</b>	<b>\$ 429,478</b>	<b>\$ 170,128</b>

The accompanying notes are an integral part of these financial statements.



City of Quincy, Illinois  
Combining Balance Sheet (Continued)  
Non-Major Governmental Funds  
April 30, 2021

	<b>Special Revenue Funds</b>							<b>Total Special Revenue Funds</b>
	<b>Economic Development Loan</b>	<b>CDAP Loan</b>	<b>CBD Loan</b>	<b>Neighborhood Rehab Loan</b>	<b>Small Business Emergency</b>	<b>Bridge Lighting</b>	<b>Tourism Tax</b>	
<b>Assets</b>								
Cash and cash equivalents	\$ 409,571	\$ 606,548	\$ 939,198	\$ 110,718	\$ 481,665	\$ 65,229	\$ 142,468	\$ 8,793,396
Restricted cash	-	-	-	-	-	-	-	-
Receivables, net	-	-	-	-	-	-	85,591	297,642
Due from other funds	-	-	-	100,000	-	-	-	100,000
Due from other governments	-	45,000	-	-	-	-	-	266,033
<b>Total Assets</b>	<b>\$ 409,571</b>	<b>\$ 651,548</b>	<b>\$ 939,198</b>	<b>\$ 210,718</b>	<b>\$ 481,665</b>	<b>\$ 65,229</b>	<b>\$ 228,059</b>	<b>\$ 9,457,071</b>
<b>Liabilities and Fund Balances</b>								
Accounts payable	\$ -	\$ -	\$ 1,548	\$ -	\$ -	\$ 119	\$ -	\$ 397,962
Accrued expenses	-	-	-	-	-	-	-	16,398
Due to other funds	-	-	-	-	-	-	-	103,980
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,548</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 119</b>	<b>\$ -</b>	<b>\$ 518,340</b>
<b>Fund Balances</b>								
Restricted for:								
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic development loans	409,571	651,548	937,650	210,718	481,665	-	-	2,691,152
Capital projects	-	-	-	-	-	-	-	-
911 System	-	-	-	-	-	-	-	2,035,036
Motor fuel tax projects	-	-	-	-	-	-	-	2,957,293
Public safety projects	-	-	-	-	-	-	-	246,433
Other projects	-	-	-	-	-	65,110	228,059	409,211
Committed for:								
Economic growth	-	-	-	-	-	-	-	429,478
Assigned for:								
Green projects	-	-	-	-	-	-	-	170,128
Unassigned	-	-	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>\$ 409,571</b>	<b>\$ 651,548</b>	<b>\$ 937,650</b>	<b>\$ 210,718</b>	<b>\$ 481,665</b>	<b>\$ 65,110</b>	<b>\$ 228,059</b>	<b>\$ 8,938,731</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 409,571</b>	<b>\$ 651,548</b>	<b>\$ 939,198</b>	<b>\$ 210,718</b>	<b>\$ 481,665</b>	<b>\$ 65,229</b>	<b>\$ 228,059</b>	<b>\$ 9,457,071</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Balance Sheet (Continued)  
Non-Major Governmental Funds  
April 30, 2021

	<u>Capital Project Funds</u>					<u>Debt Service Funds</u>		
	<u>Capital Projects</u>	<u>TIF #2</u>	<u>TIF #3</u>	<u>QMEA Cap Reserve</u>	<u>Fire Equip Improvement</u>	<u>Total Capital Projects Funds</u>	<u>2017 GO Bond</u>	<u>2013B HVAC Bond</u>
<b>Assets</b>								
Cash and cash equivalents	\$ 1,665,942	\$ 604,623	\$ 237,308	\$ 141,231	\$ 17,540	\$ 2,666,644	\$ -	\$ -
Restricted cash	-	-	-	-	-	-	14,718	-
Receivables, net	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	271,117	-	-	-	-	271,117	-	-
<b>Total Assets</b>	<b><u>\$ 1,937,059</u></b>	<b><u>\$ 604,623</u></b>	<b><u>\$ 237,308</u></b>	<b><u>\$ 141,231</u></b>	<b><u>\$ 17,540</u></b>	<b><u>\$ 2,937,761</u></b>	<b><u>\$ 14,718</u></b>	<b><u>\$ -</u></b>
<b>Liabilities and Fund Balances</b>								
Accounts payable	\$ 25,797	\$ 90,371	\$ 6,663	\$ -	\$ -	\$ 122,831	\$ -	\$ -
Accrued expenses	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	67,700	67,700	8,504	-
<b>Total Liabilities</b>	<b><u>\$ 25,797</u></b>	<b><u>\$ 90,371</u></b>	<b><u>\$ 6,663</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 67,700</u></b>	<b><u>\$ 190,531</u></b>	<b><u>\$ 8,504</u></b>	<b><u>\$ -</u></b>
<b>Fund Balances</b>								
Restricted for:								
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,214	\$ -
Economic development loans	-	-	-	-	-	-	-	-
Capital projects	1,911,262	514,252	230,645	141,231	-	2,797,390	-	-
911 System	-	-	-	-	-	-	-	-
Motor fuel tax projects	-	-	-	-	-	-	-	-
Public safety projects	-	-	-	-	-	-	-	-
Other projects	-	-	-	-	-	-	-	-
Committed for:								
Economic growth	-	-	-	-	-	-	-	-
Assigned for:								
Green projects	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(50,160)	(50,160)	-	-
<b>Total Fund Balances</b>	<b><u>\$ 1,911,262</u></b>	<b><u>\$ 514,252</u></b>	<b><u>\$ 230,645</u></b>	<b><u>\$ 141,231</u></b>	<b><u>\$ (50,160)</u></b>	<b><u>\$ 2,747,230</u></b>	<b><u>\$ 6,214</u></b>	<b><u>\$ -</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 1,937,059</u></b>	<b><u>\$ 604,623</u></b>	<b><u>\$ 237,308</u></b>	<b><u>\$ 141,231</u></b>	<b><u>\$ 17,540</u></b>	<b><u>\$ 2,937,761</u></b>	<b><u>\$ 14,718</u></b>	<b><u>\$ -</u></b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Balance Sheet (Concluded)  
Non-Major Governmental Funds  
April 30, 2021

	Debt Service Funds						Total Debt Service Funds	Total Non-Major Governmental Funds
	2010 GO Bond	2015 GO Bond	2009 OLC G/O Bond	2019A Library GO Bond	2019B GO Bond	2014 GO Note		
<b>Assets</b>								
Cash and cash equivalents	\$ -	\$ -	\$ 72,641	\$ -	\$ -	\$ -	\$ 72,641	\$ 11,532,681
Restricted cash	-	-	-	299,092	271,374	201	585,385	585,385
Receivables, net	-	-	-	-	-	-	-	297,642
Due from other funds	-	-	-	-	78,818	-	78,818	178,818
Due from other governments	-	-	-	-	-	-	-	537,150
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,641</u>	<u>\$ 299,092</u>	<u>\$ 350,192</u>	<u>\$ 201</u>	<u>\$ 736,844</u>	<u>\$ 13,131,676</u>
<b>Liabilities and Fund Balances</b>								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 520,793
Accrued expenses	-	-	-	-	-	-	-	16,398
Due to other funds	-	-	-	70,314	-	-	78,818	250,498
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,314</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,818</u>	<u>\$ 787,689</u>
<b>Fund Balances</b>								
Restricted for:								
Debt service	\$ -	\$ -	\$ 72,641	\$ 228,778	\$ 350,192	\$ 201	\$ 658,026	\$ 658,026
Economic development loans	-	-	-	-	-	-	-	2,691,152
Capital projects	-	-	-	-	-	-	-	2,797,390
911 System	-	-	-	-	-	-	-	2,035,036
Motor fuel tax projects	-	-	-	-	-	-	-	2,957,293
Public safety projects	-	-	-	-	-	-	-	246,433
Other projects	-	-	-	-	-	-	-	409,211
Committed for:								
Economic growth	-	-	-	-	-	-	-	429,478
Assigned for:								
Green projects	-	-	-	-	-	-	-	170,128
Unassigned	-	-	-	-	-	-	-	(50,160)
<b>Total Fund Balances</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,641</u>	<u>\$ 228,778</u>	<u>\$ 350,192</u>	<u>\$ 201</u>	<u>\$ 658,026</u>	<u>\$ 12,343,987</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,641</u>	<u>\$ 299,092</u>	<u>\$ 350,192</u>	<u>\$ 201</u>	<u>\$ 736,844</u>	<u>\$ 13,131,676</u>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Non-Major Governmental Funds  
For the Year Ended April 30, 2021

	<b>Special Revenue Funds</b>								
	<b>State and Federal Grants</b>	<b>911 System</b>	<b>Arts Commission</b>	<b>Motor Fuel Tax</b>	<b>Town Road Tax</b>	<b>Police Contributions</b>	<b>Fire Contributions</b>	<b>Economic Growth</b>	<b>Franchise Fee "Green"</b>
<b>Revenues</b>									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 4,707	\$ -	\$ -	\$ -	\$ -
Public service taxes	-	961,482	-	1,503,160	-	-	-	446,670	-
Franchise taxes	-	-	-	-	-	-	-	-	476,366
Grants and contributions	162,244	320,018	-	1,338,937	-	56,822	1,025	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	46,517	-	-	-
Intergovernmental	-	458,079	-	-	-	-	-	-	-
Investment earnings	(754)	12,431	81	10,433	749	1,703	137	330	1,842
Miscellaneous	-	-	-	-	-	3,000	-	-	-
<b>Total Revenues</b>	<b>\$ 161,490</b>	<b>\$1,752,010</b>	<b>\$ 81</b>	<b>\$ 2,852,530</b>	<b>\$ 5,456</b>	<b>\$ 108,042</b>	<b>\$ 1,162</b>	<b>\$ 447,000</b>	<b>\$ 478,208</b>
<b>Expenditures</b>									
Public Safety									
Police department	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,385	\$ -	\$ -	\$ -
Fire department	-	-	-	-	-	-	1,696	-	-
911 system	-	1,608,064	-	-	-	-	-	-	-
Engineering services	-	-	-	438,991	2	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Community development	167,765	-	-	-	-	-	-	17,522	-
Debt Service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and charges	-	-	-	-	-	-	-	-	-
Capital Outlay	-	127,724	-	1,335,895	17,544	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 167,765</b>	<b>\$1,735,788</b>	<b>\$ -</b>	<b>\$ 1,774,886</b>	<b>\$ 17,546</b>	<b>\$ 103,385</b>	<b>\$ 1,696</b>	<b>\$ 17,522</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (6,275)</b>	<b>\$ 16,222</b>	<b>\$ 81</b>	<b>\$ 1,077,644</b>	<b>\$ (12,090)</b>	<b>\$ 4,657</b>	<b>\$ (534)</b>	<b>\$ 429,478</b>	<b>\$ 478,208</b>
<b>Other Financing Sources (Uses)</b>									
Cost share transfers, net	\$ (14,375)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers in	-	473,500	-	-	-	-	-	-	-
Operating transfers out	(2,000)	-	-	-	-	(8,767)	-	-	(462,511)
Debt proceeds	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-
Payments on current refunding	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (16,375)</b>	<b>\$ 473,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (8,767)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (462,511)</b>
<b>Net Change in Fund Balances</b>	<b>\$ (22,650)</b>	<b>\$ 489,722</b>	<b>\$ 81</b>	<b>\$ 1,077,644</b>	<b>\$ (12,090)</b>	<b>\$ (4,110)</b>	<b>\$ (534)</b>	<b>\$ 429,478</b>	<b>\$ 15,697</b>
Fund Balances, May 1, 2020	38,836	1,545,314	10,970	1,879,649	100,895	231,578	19,499	-	154,431
<b>Fund Balances, April 30, 2021</b>	<b>\$ 16,186</b>	<b>\$2,035,036</b>	<b>\$ 11,051</b>	<b>\$ 2,957,293</b>	<b>\$ 88,805</b>	<b>\$ 227,468</b>	<b>\$ 18,965</b>	<b>\$ 429,478</b>	<b>\$ 170,128</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)  
Non-Major Governmental Funds  
For the Year Ended April 30, 2021

	Special Revenue Funds							Total Special Revenue Funds
	Economic Development Loan	CDAP Loan	CBD Loan	Neighborhood Rehab Loan	Small Business Emergency	Bridge Lighting	Tourism Tax	
<b>Revenues</b>								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,707
Public service taxes	-	-	-	-	-	-	697,168	3,608,480
Franchise taxes	-	-	-	-	-	-	-	476,366
Grants and contributions	-	534,000	-	-	-	-	-	2,413,046
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	46,517
Intergovernmental	-	-	-	-	-	-	-	458,079
Investment earnings	10,914	8,701	14,001	2,001	3,204	486	1,545	67,804
Miscellaneous	41,418	93,433	60,089	2,796	201,975	-	-	402,711
<b>Total Revenues</b>	<b>\$ 52,332</b>	<b>\$ 636,134</b>	<b>\$ 74,090</b>	<b>\$ 4,797</b>	<b>\$ 205,179</b>	<b>\$ 486</b>	<b>\$ 698,713</b>	<b>\$ 7,477,710</b>
<b>Expenditures</b>								
Public Safety								
Police department	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,385
Fire department	-	-	-	-	-	-	-	1,696
911 system	-	-	-	-	-	-	-	1,608,064
Engineering services	-	-	-	-	-	-	-	438,993
Culture and recreation	-	-	-	-	-	1,678	406,279	407,957
Community development	314,694	629,000	167,256	-	30,250	-	-	1,326,487
Debt Service								
Principal retirement	-	-	-	-	-	-	-	-
Interest and charges	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	1,481,163
<b>Total Expenditures</b>	<b>\$ 314,694</b>	<b>\$ 629,000</b>	<b>\$ 167,256</b>	<b>\$ -</b>	<b>\$ 30,250</b>	<b>\$ 1,678</b>	<b>\$ 406,279</b>	<b>\$ 5,367,745</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (262,362)</b>	<b>\$ 7,134</b>	<b>\$ (93,166)</b>	<b>\$ 4,797</b>	<b>\$ 174,929</b>	<b>\$ (1,192)</b>	<b>\$ 292,434</b>	<b>\$ 2,109,965</b>
<b>Other Financing Sources (Uses)</b>								
Cost share transfers, net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,842)	\$ (27,217)
Operating transfers in	-	1,277	-	-	-	-	-	474,777
Operating transfers out	(10,000)	(25,000)	(25,000)	-	-	-	(222,960)	(756,238)
Debt proceeds	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Payments on current refunding	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (10,000)</b>	<b>\$ (23,723)</b>	<b>\$ (25,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (235,802)</b>	<b>\$ (308,678)</b>
<b>Net Change in Fund Balances</b>	<b>\$ (272,362)</b>	<b>\$ (16,589)</b>	<b>\$ (118,166)</b>	<b>\$ 4,797</b>	<b>\$ 174,929</b>	<b>\$ (1,192)</b>	<b>\$ 56,632</b>	<b>\$ 1,801,287</b>
Fund Balances, May 1, 2020	681,933	668,137	1,055,816	205,921	306,736	66,302	171,427	7,137,444
<b>Fund Balances, April 30, 2021</b>	<b>\$ 409,571</b>	<b>\$ 651,548</b>	<b>\$ 937,650</b>	<b>\$ 210,718</b>	<b>\$ 481,665</b>	<b>\$ 65,110</b>	<b>\$ 228,059</b>	<b>\$ 8,938,731</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)  
Non-Major Governmental Funds  
For the Year Ended April 30, 2021

	Capital Projects Funds					Debt Service Funds		
	Capital Projects	TIF #2	TIF #3	QMEA Cap Reserve	Fire Equip Improvement	Total Capital Projects Funds	2017 GO Bond	2013B HVAC Bond
<b>Revenues</b>								
Property taxes	\$ -	\$ 495,142	\$ 105,271	\$ -	\$ -	\$ 600,413	\$ 660,505	\$ -
Public service taxes	1,206,235	-	-	-	-	1,206,235	-	-
Franchise taxes	-	-	-	-	-	-	-	-
Grants and contributions	43,497	25,289	-	-	-	68,786	-	-
Charges for services	-	-	-	-	99,708	99,708	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Investment earnings	11,215	7,395	1,699	1,051	143	21,503	748	3
Miscellaneous	-	376	-	-	-	376	-	-
<b>Total Revenues</b>	<b>\$ 1,260,947</b>	<b>\$ 528,202</b>	<b>\$ 106,970</b>	<b>\$ 1,051</b>	<b>\$ 99,851</b>	<b>\$ 1,997,021</b>	<b>\$ 661,253</b>	<b>\$ 3</b>
<b>Expenditures</b>								
Public Safety								
Police department	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire department	-	-	-	-	-	-	-	-
911 system	-	-	-	-	-	-	-	-
Engineering services	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Community development	193,710	332,112	4,523	-	-	530,345	-	-
Debt Service								
Principal retirement	-	-	-	-	-	-	540,000	-
Interest and charges	-	-	-	-	-	-	123,950	-
Capital Outlay	1,811,934	1,098,008	39,660	-	-	2,949,602	-	-
<b>Total Expenditures</b>	<b>\$ 2,005,644</b>	<b>\$ 1,430,120</b>	<b>\$ 44,183</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,479,947</b>	<b>\$ 663,950</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (744,697)</b>	<b>\$ (901,918)</b>	<b>\$ 62,787</b>	<b>\$ 1,051</b>	<b>\$ 99,851</b>	<b>\$ (1,482,926)</b>	<b>\$ (2,697)</b>	<b>\$ 3</b>
<b>Other Financing Sources (Uses)</b>								
Cost share transfers, net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers in	510,000	-	-	-	-	510,000	-	-
Operating transfers out	(90,044)	-	-	-	-	(90,044)	(200,000)	(1,121)
Debt proceeds	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Payments on current refunding	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 419,956</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 419,956</b>	<b>\$ (200,000)</b>	<b>\$ (1,121)</b>
<b>Net Change in Fund Balances</b>	<b>\$ (324,741)</b>	<b>\$ (901,918)</b>	<b>\$ 62,787</b>	<b>\$ 1,051</b>	<b>\$ 99,851</b>	<b>\$ (1,062,970)</b>	<b>\$ (202,697)</b>	<b>\$ (1,118)</b>
Fund Balances, May 1, 2020	2,236,003	1,416,170	167,858	140,180	(150,011)	3,810,200	208,911	1,118
<b>Fund Balances, April 30, 2021</b>	<b>\$ 1,911,262</b>	<b>\$ 514,252</b>	<b>\$ 230,645</b>	<b>\$ 141,231</b>	<b>\$ (50,160)</b>	<b>\$ 2,747,230</b>	<b>\$ 6,214</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Concluded)  
Non-Major Governmental Funds  
For the Year Ended April 30, 2021

	Debt Service Funds						Total Debt Service Funds	Total Non-Major Governmental Funds
	2010 GO Bond	2015 GO Bond	2009 OLC G/O Bond	2019A Library GO Bond	2019B GO Bond	2014 GO Note		
<b>Revenues</b>								
Property taxes	\$ -	\$ -	\$ -	\$ 413,432	\$ 690,388	\$ -	\$ 1,764,325	\$ 2,369,445
Public service taxes	-	-	-	-	-	-	-	4,814,715
Franchise taxes	-	-	-	-	-	-	-	476,366
Grants and contributions	-	-	-	-	-	-	-	2,481,832
Charges for services	-	-	-	-	-	-	-	99,708
Fines and forfeitures	-	-	-	-	-	-	-	46,517
Intergovernmental	-	-	-	-	-	-	-	458,079
Investment earnings	7	10	833	150	127	2	1,880	91,187
Miscellaneous	-	-	-	-	-	-	-	403,087
<b>Total Revenues</b>	<b>\$ 7</b>	<b>\$ 10</b>	<b>\$ 833</b>	<b>\$ 413,582</b>	<b>\$ 690,515</b>	<b>\$ 2</b>	<b>\$ 1,766,205</b>	<b>\$ 11,240,936</b>
<b>Expenditures</b>								
Public Safety								
Police department	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,385
Fire department	-	-	-	-	-	-	-	1,696
911 system	-	-	-	-	-	-	-	1,608,064
Engineering services	-	-	-	-	-	-	-	438,993
Culture and recreation	-	-	-	-	-	-	-	407,957
Community development	-	-	-	-	-	-	-	1,856,832
Debt Service								
Principal retirement	-	-	220,000	205,000	-	145,832	1,110,832	1,110,832
Interest and charges	-	-	24,702	140,931	704,153	3,688	997,424	997,424
Capital Outlay	-	-	-	-	-	-	-	4,430,765
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 244,702</b>	<b>\$ 345,931</b>	<b>\$ 704,153</b>	<b>\$ 149,520</b>	<b>\$ 2,108,256</b>	<b>\$ 10,955,948</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 7</b>	<b>\$ 10</b>	<b>\$ (243,869)</b>	<b>\$ 67,651</b>	<b>\$ (13,638)</b>	<b>\$ (149,518)</b>	<b>\$ (342,051)</b>	<b>\$ 284,988</b>
<b>Other Financing Sources (Uses)</b>								
Cost share transfers, net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (27,217)
Operating transfers in	-	-	222,960	-	-	149,520	372,480	1,357,257
Operating transfers out	(76,174)	(114,854)	-	-	-	-	(392,149)	(1,238,431)
Debt proceeds	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Payments on current refunding	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (76,174)</b>	<b>\$ (114,854)</b>	<b>\$ 222,960</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 149,520</b>	<b>\$ (19,669)</b>	<b>\$ 91,609</b>
<b>Net Change in Fund Balances</b>	<b>\$ (76,167)</b>	<b>\$ (114,844)</b>	<b>\$ (20,909)</b>	<b>\$ 67,651</b>	<b>\$ (13,638)</b>	<b>\$ 2</b>	<b>\$ (361,720)</b>	<b>\$ 376,597</b>
Fund Balances, May 1, 2020	76,167	114,844	93,550	161,127	363,830	199	1,019,746	11,967,390
<b>Fund Balances, April 30, 2021</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 72,641</b>	<b>\$ 228,778</b>	<b>\$ 350,192</b>	<b>\$ 201</b>	<b>\$ 658,026</b>	<b>\$ 12,343,987</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Statement of Net Position  
Non-Major Proprietary Funds  
April 30, 2021

	Enterprise Funds				Total Non-Major Proprietary Funds
	Quincy Municipal Dock	Garbage Fund	Recycling Fund	Regional Firefighters Training Center	
<b>Assets</b>					
<b>Current Assets</b>					
Cash and cash equivalents	\$ 470,022	\$ 129,075	\$ 61,754	\$ 374	\$ 661,225
Receivables, net	-	109,808	42,918	-	152,726
<b>Total Current Assets</b>	<b>\$ 470,022</b>	<b>\$ 238,883</b>	<b>\$ 104,672</b>	<b>\$ 374</b>	<b>\$ 813,951</b>
<b>Noncurrent Assets</b>					
Capital assets:					
Land	\$ 19,945	\$ -	\$ -	\$ 220,390	\$ 240,335
Systems	145,556	-	-	-	145,556
Buildings and improvements	241,282	-	-	911,964	1,153,246
Vehicles and equipment	-	1,160,088	539,944	29,384	1,729,416
Less: Accumulated depreciation	(359,378)	(747,990)	(307,944)	(505,625)	(1,920,937)
Net pension asset	-	195,706	123,669	-	319,375
<b>Total Noncurrent Assets</b>	<b>\$ 47,405</b>	<b>\$ 607,804</b>	<b>\$ 355,669</b>	<b>\$ 656,113</b>	<b>\$ 1,666,991</b>
<b>Total Assets</b>	<b>\$ 517,427</b>	<b>\$ 846,687</b>	<b>\$ 460,341</b>	<b>\$ 656,487</b>	<b>\$ 2,480,942</b>
<b>Deferred Outflows of Resources - Pension</b>	<b>\$ -</b>	<b>\$ 133,787</b>	<b>\$ 83,724</b>	<b>\$ -</b>	<b>\$ 217,511</b>
<b>Deferred Outflows of Resources - OPEB</b>	<b>\$ -</b>	<b>\$ 43,251</b>	<b>\$ 50,460</b>	<b>\$ -</b>	<b>\$ 93,711</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts payable	\$ 66	\$ 19,808	\$ 252	\$ 2,239	\$ 22,365
Accrued expenses	-	6,011	4,043	-	10,054
Accrued compensated absences	-	12,072	2,935	-	15,007
<b>Total Current Liabilities</b>	<b>\$ 66</b>	<b>\$ 37,891</b>	<b>\$ 7,230</b>	<b>\$ 2,239</b>	<b>\$ 47,426</b>
<b>Noncurrent Liabilities</b>					
Accrued compensated absences	\$ -	\$ 15,987	\$ 4,375	\$ -	\$ 20,362
Net OPEB liability	-	204,577	238,673	-	443,250
<b>Total Noncurrent Liabilities</b>	<b>\$ -</b>	<b>\$ 220,564</b>	<b>\$ 243,048</b>	<b>\$ -</b>	<b>\$ 463,612</b>
<b>Total Liabilities</b>	<b>\$ 66</b>	<b>\$ 258,455</b>	<b>\$ 250,278</b>	<b>\$ 2,239</b>	<b>\$ 511,038</b>
<b>Deferred Inflows of Resources - Pension</b>	<b>\$ -</b>	<b>\$ 339,862</b>	<b>\$ 214,762</b>	<b>\$ -</b>	<b>\$ 554,624</b>
<b>Net Position</b>					
Invested in capital assets, net of debt	\$ 47,405	\$ 412,098	\$ 232,000	\$ 656,113	\$ 1,347,616
Unrestricted	469,956	13,310	(102,515)	(1,865)	378,886
<b>Total Net Position</b>	<b>\$ 517,361</b>	<b>\$ 425,408</b>	<b>\$ 129,485</b>	<b>\$ 654,248</b>	<b>\$ 1,726,502</b>

The accompanying notes are an integral part of these financial statements.



City of Quincy, Illinois  
Combining Statement of Revenues, Expenses and Changes in Net Position  
Non-Major Proprietary Funds  
For the Year Ended April 30, 2021

	Enterprise Funds			Regional Firefighters Training Center	Total Non-Major Proprietary Funds
	Quincy Municipal Dock	Garbage Fund	Recycling Fund		
<b>Operating Revenues</b>					
Charges for services	\$ 187,708	\$ 1,260,703	\$ 383,445	\$ 2,890	\$ 1,834,746
Miscellaneous	-	500	4,746	1,500	6,746
<b>Total Revenues</b>	<b>\$ 187,708</b>	<b>\$ 1,261,203</b>	<b>\$ 388,191</b>	<b>\$ 4,390</b>	<b>\$ 1,841,492</b>
<b>Operating Expenses</b>					
Salaries and wages	\$ -	\$ 357,958	\$ 200,022	\$ (249)	\$ 557,731
Benefits	-	228,184	231,824	(77)	459,931
Purchased services	74,767	459,001	237,225	10,238	781,231
Supplies	976	21,437	11,192	6,788	40,393
Other objects	22,489	23,364	14,574	3,000	63,427
Depreciation expense	3,093	-	-	34,041	37,134
<b>Total Operating Expenses</b>	<b>\$ 101,325</b>	<b>\$ 1,089,944</b>	<b>\$ 694,837</b>	<b>\$ 53,741</b>	<b>\$ 1,939,847</b>
<b>Operating Income</b>	<b>\$ 86,383</b>	<b>\$ 171,259</b>	<b>\$ (306,646)</b>	<b>\$ (49,351)</b>	<b>\$ (98,355)</b>
<b>Nonoperating Revenues (Expenses)</b>					
Interest revenue	\$ 3,956	\$ 808	\$ -	\$ 1	\$ 4,765
Operating transfers in	-	300,213	515,108	17,100	832,421
Operating transfers out	(200,000)	(158,654)	(78,977)	-	(437,631)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ (196,044)</b>	<b>\$ 142,367</b>	<b>\$ 436,131</b>	<b>\$ 17,101</b>	<b>\$ 399,555</b>
<b>Change in Net Position</b>	<b>\$ (109,661)</b>	<b>\$ 313,626</b>	<b>\$ 129,485</b>	<b>\$ (32,250)</b>	<b>\$ 301,200</b>
Net Position, May 1, 2020	627,022	111,782	-	686,498	1,425,302
<b>Net Position, April 30, 2021</b>	<b>\$ 517,361</b>	<b>\$ 425,408</b>	<b>\$ 129,485</b>	<b>\$ 654,248</b>	<b>\$ 1,726,502</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Statement of Cash Flows  
Non-Major Proprietary Funds  
For the Year Ended April 30, 2021

	Enterprise Funds			Regional Firefighters Training Center	Total Non-Major Proprietary Funds
	Quincy Municipal Dock	Garbage Fund	Recycling Fund		
<b>Cash Flows from Operating Activities</b>					
Receipts from customers	\$ 187,708	\$ 1,151,395	\$ 345,273	\$ 4,390	\$ 1,688,766
Payments to suppliers	(101,856)	(483,994)	(262,739)	(57,048)	(905,637)
Payments to employees	-	(380,377)	(224,911)	326	(604,962)
<b>Net Cash Provided by Operations</b>	<b>\$ 85,852</b>	<b>\$ 287,024</b>	<b>\$ (142,377)</b>	<b>\$ (52,332)</b>	<b>\$ 178,167</b>
<b>Cash Flows from Noncapital Financing Activities</b>					
Operating subsidies and transfers	\$ (200,000)	\$ 141,559	\$ 436,131	\$ 17,100	\$ 394,790
<b>Cash Flows from Capital and Related Financing Activities</b>					
Purchases of capital assets	\$ -	\$ (412,098)	\$ (232,000)	\$ -	\$ (644,098)
<b>Net Cash (Used) by Capital and Related Financing Activities</b>	<b>\$ -</b>	<b>\$ (412,098)</b>	<b>\$ (232,000)</b>	<b>\$ -</b>	<b>\$ (644,098)</b>
<b>Cash Flows from Investing Activities</b>					
Interest received	\$ 3,956	\$ 808	\$ -	\$ 1	\$ 4,765
<b>Net Cash Provided by Investing Activities</b>	<b>\$ 3,956</b>	<b>\$ 808</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 4,765</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$ (110,192)</b>	<b>\$ 17,293</b>	<b>\$ 61,754</b>	<b>\$ (35,231)</b>	<b>\$ (66,376)</b>
Cash and Cash Equivalents, May 1, 2020	580,214	111,782	-	35,605	727,601
<b>Cash and Cash Equivalents, April 30, 2021</b>	<b>\$ 470,022</b>	<b>\$ 129,075</b>	<b>\$ 61,754</b>	<b>\$ 374</b>	<b>\$ 661,225</b>
<b>Operating Income</b>	<b>\$ 86,383</b>	<b>\$ 171,259</b>	<b>\$ (306,646)</b>	<b>\$ (49,351)</b>	<b>\$ (98,355)</b>
Adjustments to reconcile Operating Income:					
Amortization and depreciation	3,093	-	-	34,041	37,134
(Increase) Decrease in:					
Accounts receivable	-	(109,808)	(42,918)	-	(152,726)
Net pension asset	-	(195,706)	(123,669)	-	(319,375)
Deferred outflows	-	(177,038)	(134,184)	-	(311,222)
Increase (Decrease) in:					
Accounts payable	(3,624)	19,808	252	(37,022)	(20,586)
Accrued expenses	-	6,011	4,043	-	10,054
Accrued compensated absences	-	28,059	7,310	-	35,369
Net pension liability	-	-	-	-	-
Net OPEB liability	-	204,577	238,673	-	443,250
Deferred inflows	-	339,862	214,762	-	554,624
<b>Cash flows from operating activities</b>	<b>\$ 85,852</b>	<b>\$ 287,024</b>	<b>\$ (142,377)</b>	<b>\$ (52,332)</b>	<b>\$ 178,167</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Statement of Net Position - Governmental-Type Activities  
Internal Service Funds  
April 30, 2021

	Internal Service Funds					Total Internal Service Funds
	Central Garage	Central Services	Unemployment Fund	Self Insurance Fund	Health Insurance Fund	
<b>Assets</b>						
<b>Current Assets</b>						
Cash and cash equivalents	\$ 1,161,256	\$ -	\$ 149,810	\$ 1,242,921	\$ 530,515	\$ 3,084,502
Investments	-	-	-	-	-	-
Receivables, net	376	-	-	192	7,898	8,466
Inventories	31,638	-	-	-	-	31,638
Due from other funds	-	-	-	840,000	-	840,000
<b>Total Current Assets</b>	<b>\$ 1,193,270</b>	<b>\$ -</b>	<b>\$ 149,810</b>	<b>\$ 2,083,113</b>	<b>\$ 538,413</b>	<b>\$ 3,964,606</b>
<b>Noncurrent Assets</b>						
Capital assets:						
Vehicles and equipment	\$ 3,355,523	\$ -	\$ -	\$ 7,469	\$ -	\$ 3,362,992
Less: Accumulated depreciation	(2,652,037)	-	-	(7,469)	-	(2,659,506)
Net pension asset	277,196	-	-	151,272	-	428,468
<b>Total Noncurrent Assets</b>	<b>\$ 980,682</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 151,272</b>	<b>\$ -</b>	<b>\$ 1,131,954</b>
<b>Total Assets</b>	<b>\$ 2,173,952</b>	<b>\$ -</b>	<b>\$ 149,810</b>	<b>\$ 2,234,385</b>	<b>\$ 538,413</b>	<b>\$ 5,096,560</b>
<b>Deferred Outflows of Resources - Pension</b>	<b>\$ 186,848</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 99,157</b>	<b>\$ -</b>	<b>\$ 286,005</b>
<b>Deferred Outflows of Resources - OPEB</b>	<b>\$ 72,085</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,417</b>	<b>\$ -</b>	<b>\$ 86,502</b>
<b>Liabilities</b>						
<b>Current Liabilities</b>						
Accounts payable	\$ 22,896	\$ -	\$ -	\$ 13,619	\$ 383,191	\$ 419,706
Accrued expenses	9,541	-	-	2,863	121,635	134,039
Compensated absences	18,772	-	-	8,218	-	26,990
Due to other funds	-	-	-	-	840,000	840,000
<b>Total Current Liabilities</b>	<b>\$ 51,209</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,700</b>	<b>\$ 1,344,826</b>	<b>\$ 1,420,735</b>
<b>Noncurrent Liabilities</b>						
Compensated absences	\$ 19,705	\$ -	\$ -	\$ 5,017	\$ -	\$ 24,722
Net OPEB liability	340,962	-	-	68,192	-	409,154
<b>Total Noncurrent Liabilities</b>	<b>\$ 360,667</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,209</b>	<b>\$ -</b>	<b>\$ 433,876</b>
<b>Total Liabilities</b>	<b>\$ 411,876</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 97,909</b>	<b>\$ 1,344,826</b>	<b>\$ 1,854,611</b>
<b>Deferred Inflows of Resources - Pension</b>	<b>\$ 481,378</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 262,696</b>	<b>\$ -</b>	<b>\$ 744,074</b>
<b>Net Position</b>						
Invested in capital assets, net of debt	\$ 703,486	\$ -	\$ -	\$ -	\$ -	\$ 703,486
Unrestricted	836,145	-	149,810	1,987,354	(806,413)	2,166,896
<b>Total Net Position</b>	<b>\$ 1,539,631</b>	<b>\$ -</b>	<b>\$ 149,810</b>	<b>\$ 1,987,354</b>	<b>\$ (806,413)</b>	<b>\$ 2,870,382</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Statement of Revenues, Expenses and Changes in Net Position - Governmental-Type Activities  
Internal Service Funds  
For the Year Ended April 30, 2021

	Internal Service Funds					Total Internal Service Funds
	Central Garage	Central Services	Unemployment Fund	Self Insurance Fund	Health Insurance Fund	
<b>Operating Revenues</b>						
Charges for services	\$ 1,974,462	\$ -	\$ 34,500	\$ 2,200,523	\$ 6,428,890	\$ 10,638,375
Miscellaneous	14,933	-	-	12,514	1,622	29,069
<b>Total Revenues</b>	<b>\$ 1,989,395</b>	<b>\$ -</b>	<b>\$ 34,500</b>	<b>\$ 2,213,037</b>	<b>\$ 6,430,512</b>	<b>\$ 10,667,444</b>
<b>Operating Expenses</b>						
Salaries and wages	\$ 413,951	\$ -	\$ -	\$ 194,600	\$ -	\$ 608,551
Benefits	107,525	-	-	60,358	-	167,883
Purchased services	281,543	-	-	44,896	-	326,439
Supplies	707,001	-	-	25,700	-	732,701
Claims	-	-	17,503	1,857,022	6,207,700	8,082,225
Other	1,569	-	-	6,537	-	8,106
Depreciation expense	64,137	-	-	-	-	64,137
<b>Total Operating Expenses</b>	<b>\$ 1,575,726</b>	<b>\$ -</b>	<b>\$ 17,503</b>	<b>\$ 2,189,113</b>	<b>\$ 6,207,700</b>	<b>\$ 9,990,042</b>
<b>Operating Income</b>	<b>\$ 413,669</b>	<b>\$ -</b>	<b>\$ 16,997</b>	<b>\$ 23,924</b>	<b>\$ 222,812</b>	<b>\$ 677,402</b>
<b>Nonoperating Revenues (Expenses)</b>						
Interest and investment revenue	\$ 13,158	\$ -	\$ 1,055	\$ 12,268	\$ 3,431	\$ 29,912
Operating transfers in	192,638	88,111	-	-	-	280,749
Operating transfers out	(1,506,159)	(1,607,621)	-	-	-	(3,113,780)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ (1,300,363)</b>	<b>\$ (1,519,510)</b>	<b>\$ 1,055</b>	<b>\$ 12,268</b>	<b>\$ 3,431</b>	<b>\$ (2,803,119)</b>
<b>Change in Net Position</b>	<b>\$ (886,694)</b>	<b>\$ (1,519,510)</b>	<b>\$ 18,052</b>	<b>\$ 36,192</b>	<b>\$ 226,243</b>	<b>\$ (2,125,717)</b>
Net Position, May 1, 2020	2,426,325	1,519,510	131,758	1,951,162	(1,032,656)	4,996,099
<b>Net Position, April 30, 2021</b>	<b>\$ 1,539,631</b>	<b>\$ -</b>	<b>\$ 149,810</b>	<b>\$ 1,987,354</b>	<b>\$ (806,413)</b>	<b>\$ 2,870,382</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Statement of Cash Flows - Governmental-Type Activities  
Internal Service Funds  
For the Year Ended April 30, 2021

	Internal Service Funds					Total Internal Service Funds
	Central Garage	Central Services	Unemployment Fund	Self Insurance Fund	Health Insurance Fund	
<b>Cash Flows from Operating Activities</b>						
Receipts from customers	\$ 1,975,202	\$ 310,756	\$ -	\$ -	\$ 2,832,575	\$ 5,118,533
Payments to suppliers	(1,198,809)	(22,295)	-	(134,504)	-	(1,355,608)
Payments to employees	(517,958)	(1,368,829)	-	(243,663)	-	(2,130,450)
Internal activity-payments from other funds	-	-	34,500	2,200,585	3,596,386	5,831,471
Claims paid	-	-	(17,503)	(1,857,022)	(7,335,308)	(9,209,833)
Other receipts (payments)	13,364	-	-	5,977	1,622	20,963
<b>Net Cash Provided by Operations</b>	<u>\$ 271,799</u>	<u>\$ (1,080,368)</u>	<u>\$ 16,997</u>	<u>\$ (28,627)</u>	<u>\$ (904,725)</u>	<u>\$ (1,724,924)</u>
<b>Cash Flows from Noncapital Financing Activities</b>						
Operating subsidies and transfers	<u>\$ (1,313,521)</u>	<u>\$ (1,519,510)</u>	<u>\$ -</u>	<u>\$ (840,000)</u>	<u>\$ 840,000</u>	<u>\$ (2,833,031)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>						
Purchases of capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposal of capital assets	77,770	2,410,990	-	-	-	2,488,760
<b>Net Cash (Used) by Capital and Related Financing Activities</b>	<u>\$ 77,770</u>	<u>\$ 2,410,990</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,488,760</u>
<b>Cash Flows from Investing Activities</b>						
Interest received	\$ 13,158	\$ -	\$ 1,055	\$ 12,268	\$ 3,431	\$ 29,912
<b>Net Cash Provided by Investing Activities</b>	<u>\$ 13,158</u>	<u>\$ -</u>	<u>\$ 1,055</u>	<u>\$ 12,268</u>	<u>\$ 3,431</u>	<u>\$ 29,912</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	\$ (950,794)	\$ (188,888)	\$ 18,052	\$ (856,359)	\$ (61,294)	\$ (2,039,283)
Cash and Cash Equivalents, May 1, 2020	2,112,050	188,888	131,758	2,099,280	591,809	5,123,785
<b>Cash and Cash Equivalents, April 30, 2021</b>	<u><u>\$ 1,161,256</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 149,810</u></u>	<u><u>\$ 1,242,921</u></u>	<u><u>\$ 530,515</u></u>	<u><u>\$ 3,084,502</u></u>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Statement of Cash Flows - Governmental-Type Activities (Concluded)  
Internal Service Funds  
For the Year Ended April 30, 2021

	Internal Service Funds					Total Internal Service Funds
	Central Garage	Central Services	Unemployment Fund	Self Insurance Fund	Health Insurance Fund	
<b>Reconciliation of operating income to net cash flows from operating activities</b>						
<b>Operating Income</b>	\$ 413,669	\$ -	\$ 16,997	\$ 23,924	\$ 222,812	\$ 677,402
Adjustments to reconcile Operating Income:						
Amortization and depreciation	64,137	-	-	-	-	64,137
(Gain) Loss on disposal of capital assets	1,061	-	-	-	-	1,061
(Increase) Decrease in:						
Accounts receivable	(321)	310,756	-	62	71	310,568
Inventories	12,988	-	-	-	-	12,988
Net pension asset	(277,196)	-	-	(151,272)	-	(428,468)
Deferred outflows	188,477	1,277,569	-	36,001	-	1,502,047
Increase (Decrease) in:						
Accounts payable	(115,728)	(22,295)	-	(3,550)	(817,125)	(958,698)
Accrued expenses	(7,744)	(52,403)	-	(5,952)	(310,483)	(376,582)
Accrued compensated absences	1,665	(147,462)	-	2,316	-	(143,481)
Net pension liability	(24,651)	(68,235)	-	(8,630)	-	(101,516)
Net OPEB liability	40,514	(976,455)	-	(6,920)	-	(942,861)
Deferred inflows	(25,072)	(1,401,843)	-	85,394	-	(1,341,521)
<b>Cash flows from operating activities</b>	<u>\$ 271,799</u>	<u>\$ (1,080,368)</u>	<u>\$ 16,997</u>	<u>\$ (28,627)</u>	<u>\$ (904,725)</u>	<u>\$ (1,724,924)</u>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Statement of Fiduciary Net Position - Pension Funds  
April 30, 2021

	<b>Police Retirement Fund</b>	<b>Firefighter Retirement Fund</b>	<b>Total Pension Funds</b>
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	\$ 1,344,464	\$ 1,678,827	\$ 3,023,291
Investments	47,264,314	42,737,032	90,001,346
Receivables, net	2,491,187	2,658,529	5,149,716
<b>Total Assets</b>	<b>\$ 51,099,965</b>	<b>\$ 47,074,388</b>	<b>\$ 98,174,353</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accrued expenses	\$ 34,649	\$ 31,839	\$ 66,488
<b>Total Liabilities</b>	<b>\$ 34,649</b>	<b>\$ 31,839</b>	<b>\$ 66,488</b>
<b>Deferred Inflows of Resources</b>			
Unearned property taxes	\$ 2,379,725	\$ 2,578,355	\$ 4,958,080
<b>Net Position</b>			
Held in trust for pension benefits	\$ 48,685,591	\$ 44,464,194	\$ 93,149,785
<b>Total Net Position</b>	<b>\$ 48,685,591</b>	<b>\$ 44,464,194</b>	<b>\$ 93,149,785</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Statement of Changes in Fiduciary Net Position - Pension Funds  
For the Year Ended April 30, 2021

	<b>Police Retirement Fund</b>	<b>Firefighter Retirement Fund</b>	<b>Total Pension Funds</b>
<b>Additions</b>			
Taxes:			
Property taxes	\$ 2,340,933	\$ 2,524,787	\$ 4,865,720
Personal Property Replacement tax	343,153	494,110	837,263
Total Taxes	<u>\$ 2,684,086</u>	<u>\$ 3,018,897</u>	<u>\$ 5,702,983</u>
Contributions:			
Plan members	\$ 592,779	\$ 434,084	\$ 1,026,863
Other	1,451,929	1,510,202	2,962,131
	<u>\$ 2,044,708</u>	<u>\$ 1,944,286</u>	<u>\$ 3,988,994</u>
Investment earnings:			
Net increase (decrease) in fair value	\$ 8,224,566	\$ 7,087,384	\$ 15,311,950
Realized gain (loss) on sale of investments	1,385,348	1,440,034	2,825,382
Interest	395,711	302,510	698,221
Dividends	781,721	515,589	1,297,310
Less: Investment expense	(54,350)	(130,854)	(185,204)
Total Investment earnings	<u>\$ 10,732,996</u>	<u>\$ 9,214,663</u>	<u>\$ 19,947,659</u>
Total Additions	<u>\$ 15,461,790</u>	<u>\$ 14,177,846</u>	<u>\$ 29,639,636</u>
<b>Deductions</b>			
Benefits	\$ 3,994,445	\$ 4,236,705	\$ 8,231,150
Administrative expenses	32,612	31,308	63,920
Total Deductions	<u>\$ 4,027,057</u>	<u>\$ 4,268,013</u>	<u>\$ 8,295,070</u>
Change in net position	\$ 11,434,733	\$ 9,909,833	\$ 21,344,566
Net position, May 1, 2020	<u>37,250,858</u>	<u>34,554,361</u>	<u>71,805,219</u>
<b>Net position, April 30, 2021</b>	<u><u>\$ 48,685,591</u></u>	<u><u>\$ 44,464,194</u></u>	<u><u>\$ 93,149,785</u></u>



City of Quincy, Illinois  
Combining Statement of Fiduciary Net Position - Private Purpose Trust Funds  
April 30, 2021

	<b>Sister City Commission</b>	<b>Lincoln Bicentennial Commission</b>	<b>Human Rights Commission</b>	<b>Animal Rescue Fund</b>	<b>Total Private Purpose</b>
<b>Assets</b>					
<b>Current Assets</b>					
Cash and equivalents	\$ 66,638	\$ 4,417	\$ 375	\$ 35,501	\$ 106,931
<b>Total Assets</b>	<b>\$ 66,638</b>	<b>\$ 4,417</b>	<b>\$ 375</b>	<b>\$ 35,501</b>	<b>\$ 106,931</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ 105	\$ 105
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 105</b>	<b>\$ 105</b>
<b>Net Position</b>					
Restricted for future expenditures	\$ 66,638	\$ 4,417	\$ 375	\$ 35,396	\$ 106,826
<b>Total Net Position</b>	<b>\$ 66,638</b>	<b>\$ 4,417</b>	<b>\$ 375</b>	<b>\$ 35,396</b>	<b>\$ 106,826</b>

The accompanying notes are an integral part of these financial statements.

City of Quincy, Illinois  
Combining Statement of Changes in Fiduciary Net Position - Private Purpose Trust Funds  
For the Year Ended April 30, 2021

	Sister City Commission	Lincoln Bicentennial Commission	Human Rights Commission	Animal Rescue Fund	Total Private Purpose
<b>Additions</b>					
Contributions:					
Outside agencies	\$ 7,475	\$ -	\$ -	\$ -	\$ 7,475
	<u>\$ 7,475</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,475</u>
Investment earnings:					
Interest	\$ 469	\$ 33	\$ 3	\$ 277	\$ 782
Total Investment earnings	<u>\$ 469</u>	<u>\$ 33</u>	<u>\$ 3</u>	<u>\$ 277</u>	<u>\$ 782</u>
Total Additions	<u>\$ 7,944</u>	<u>\$ 33</u>	<u>\$ 3</u>	<u>\$ 277</u>	<u>\$ 8,257</u>
<b>Deductions</b>					
Payments to others	\$ 2,018	\$ 100	\$ -	\$ 3,942	\$ 6,060
Total Deductions	<u>\$ 2,018</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 3,942</u>	<u>\$ 6,060</u>
Change in net position	\$ 5,926	\$ (67)	\$ 3	\$ (3,665)	\$ 2,197
Net position, May 1, 2020	<u>60,712</u>	<u>4,484</u>	<u>372</u>	<u>39,061</u>	<u>104,629</u>
<b>Net position, April 30, 2021</b>	<u><u>\$ 66,638</u></u>	<u><u>\$ 4,417</u></u>	<u><u>\$ 375</u></u>	<u><u>\$ 35,396</u></u>	<u><u>\$ 106,826</u></u>

The accompanying notes are an integral part of these financial statements.

## Statistical Section

Statistical information contained herein relates to the physical, economic, social and political characteristics of the City. It is designed to provide a broader and more complete understanding of the City and its financial affairs than is possible from the financial statements, notes and supporting schedules presented in the financial section.

City of Quincy, Illinois  
Schedule of Long-term Debt Service Requirements  
April 30, 2021

Year Ending April 30	Local Government Program Revenue Bonds Series 2019B		General Obligation Refunding Bonds Series 2019A		General Obligation Bonds Series 2017	
	Principal	Interest	Principal	Interest	Principal	Interest
	2022	\$ -	\$ 685,000	\$ 305,000	\$ 128,800	\$ 555,000
2023	-	685,000	330,000	116,600	570,000	90,600
2024	-	685,000	365,000	103,400	585,000	73,500
2025	-	685,000	395,000	88,800	605,000	55,950
2026	-	685,000	435,000	73,000	620,000	37,800
2027	-	685,000	470,000	55,600	640,000	19,200
2028	630,000	685,000	515,000	36,800	-	-
2029	805,000	659,800	405,000	16,200	-	-
2030	1,280,000	627,600	-	-	-	-
2031	1,350,000	576,400	-	-	-	-
2032	1,425,000	522,400	-	-	-	-
2033	1,505,000	465,400	-	-	-	-
2034	1,585,000	405,200	-	-	-	-
2035	1,670,000	341,800	-	-	-	-
2036	1,755,000	275,000	-	-	-	-
2037	1,850,000	204,800	-	-	-	-
2038	1,935,000	130,800	-	-	-	-
2039	2,015,000	72,750	-	-	-	-
2040	410,000	12,300	-	-	-	-
2041	-	-	-	-	-	-
	<u>\$ 18,215,000</u>	<u>\$ 9,089,250</u>	<u>\$ 3,220,000</u>	<u>\$ 619,200</u>	<u>\$ 3,575,000</u>	<u>\$ 384,300</u>

Year Ending April 30	General Obligation Bonds Series 2009B		General Obligation (Limited Tax) Notes Series 2014		Total General Obligation Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
	2022	\$ 225,000	\$ 16,063	\$ 97,586	\$ 2,089	\$ 1,182,586
2023	185,000	7,400	-	-	1,085,000	899,600
2024	-	-	-	-	950,000	861,900
2025	-	-	-	-	1,000,000	829,750
2026	-	-	-	-	1,055,000	795,800
2027	-	-	-	-	1,110,000	759,800
2028	-	-	-	-	1,145,000	721,800
2029	-	-	-	-	1,210,000	676,000
2030	-	-	-	-	1,280,000	627,600
2031	-	-	-	-	1,350,000	576,400
2032	-	-	-	-	1,425,000	522,400
2033	-	-	-	-	1,505,000	465,400
2034	-	-	-	-	1,585,000	405,200
2035	-	-	-	-	1,670,000	341,800
2036	-	-	-	-	1,755,000	275,000
2037	-	-	-	-	1,850,000	204,800
2038	-	-	-	-	1,935,000	130,800
2039	-	-	-	-	2,015,000	72,750
2040	-	-	-	-	410,000	12,300
2041	-	-	-	-	-	-
	<u>\$ 410,000</u>	<u>\$ 23,463</u>	<u>\$ 97,586</u>	<u>\$ 2,089</u>	<u>\$ 25,517,586</u>	<u>\$ 10,118,302</u>

City of Quincy, Illinois  
Principal Taxpayers in the City  
April 30, 2021

The largest taxpayers in the City based upon the Equalized Assessed Valuations:

Taxpayer	2010 EAV (Approximate)	% of City's EAV
QP&S Properties, Inc.	\$ 8,389,460	1.50%
Quincy-Cullinan LLC	6,953,670	1.24%
Orix Sansone Quincy Venture	4,347,600	0.78%
Wis-Pak of Quincy, Inc.	3,943,690	0.71%
Charles & Kathie Marx, Tr	3,272,750	0.59%
Blessing Hospital	3,156,200	0.56%
Walmart Real Estate Business Tr	3,035,280	0.54%
Mercantile Bank	2,843,900	0.51%
Mercantile Bank	2,783,720	0.50%
Walmart	2,593,850	0.46%
Total of Top 10 EAV's	<u>\$ 41,320,120</u>	<u>7.39%</u>
Total for City of Quincy	<u>\$ 558,987,577</u>	

Source: Adams County, Illinois, Clerk's Office

Taxpayer	2020 EAV (Approximate)	% of City's EAV
QP&S Properties, Inc	\$ 7,208,580	1.03%
Blessing Hospital	5,227,680	0.75%
Quincy Cullinan, LLC	5,111,260	0.73%
Blessing Corporate Services, Inc	4,699,890	0.67%
Walmart Real Estate Business Tr	3,381,070	0.48%
Koontz Properties, LLC	3,139,630	0.45%
Menard, Inc	2,974,870	0.43%
Walmart	2,932,370	0.42%
Charles & Kathie Marx, Tr	2,761,870	0.40%
Wis-Pak of Quincy, Inc.	2,426,150	0.35%
Total of Top 10 EAV's	<u>\$ 39,863,370</u>	<u>5.72%</u>
Total for City of Quincy	<u>\$ 697,191,926</u>	

Source: Adams County, Illinois, Clerk's Office

City of Quincy, Illinois  
Revenue Base, Revenue Rates and Property Tax Levies  
April 30, 2021

**Revenue Base:**

**Computation of Equalized Assessed Valuation**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Residential	\$397,693,834	\$401,318,370	\$402,529,470	\$411,709,982	\$423,430,897	\$437,978,443	\$451,696,693	\$460,431,914	\$477,864,486	\$487,155,934
Farm	373,840	378,270	382,850	390,920	473,770	490,350	509,640	520,200	604,330	622,900
Commercial	152,961,509	150,707,812	154,028,492	171,079,789	169,633,134	176,188,106	181,057,571	182,920,044	190,837,301	193,296,194
Industrial	12,487,934	12,362,694	11,932,094	12,020,704	12,169,094	12,891,814	13,238,134	13,425,104	13,879,134	14,021,544
Railroads	974,773	1,034,259	1,114,449	1,128,324	1,131,428	1,276,184	1,414,672	1,514,750	1,745,681	2,095,354
Total (Incl. TIF)	<u>\$564,491,890</u>	<u>\$565,801,405</u>	<u>\$569,987,355</u>	<u>\$596,329,719</u>	<u>\$606,838,323</u>	<u>\$628,824,897</u>	<u>\$647,916,710</u>	<u>\$658,812,012</u>	<u>\$684,930,932</u>	<u>\$697,191,926</u>

Source: Adams County, Illinois, Clerk's Office

**Revenue Rates:**

**Tax Rate Trends**

Purpose	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Corporate	-	-	-	-	-	-	-	-	-	0.00574
Fire Pension	0.34708	0.33511	0.34214	0.32564	0.33675	0.32085	0.34516	0.35644	0.36954	0.36982
Police Pension	0.24536	0.24693	0.26093	0.27390	0.30148	0.29928	0.30395	0.35456	0.34263	0.34133
Library	0.14063	0.12939	0.12844	0.12276	0.12064	0.11642	0.11299	0.11112	0.10688	0.10500
GOCB Bonds	0.26963	0.28216	0.28500	0.27540	0.23836	0.29182	0.26640	0.26150	0.25816	0.25594
Total	<u>1.00270</u>	<u>0.99359</u>	<u>1.01651</u>	<u>0.99770</u>	<u>0.99723</u>	<u>1.02837</u>	<u>1.02850</u>	<u>1.08362</u>	<u>1.07721</u>	<u>1.07783</u>

Source: Adams County, Illinois, Clerk's Office

**Property Tax Levy:**

**Tax Extensions**

Levy Year	Assessed Valuation	Tax Extension (Excl. TIF)
2011	564,491,890	5,660,160
2012	565,801,405	5,621,746
2013	569,987,355	5,793,978
2014	596,329,719	5,949,582
2015	606,838,323	6,051,574
2016	628,824,897	6,466,647
2017	647,916,710	6,663,823
2018	658,812,012	7,139,019
2019	684,930,932	7,378,145
2020	697,191,926	7,514,544

Source: Adams County, Illinois, Clerk's Office

City of Quincy, Illinois  
Debt Capacity and Debt Ratios  
April 30, 2021

Debt Capacity:  
Direct General Obligation Debt

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Obligation	\$ 24,821,818	\$ 18,187,529	\$ 17,854,529	\$ 16,341,733	\$ 15,683,358	\$ 12,783,552	\$ 15,142,122	\$ 13,120,429	\$ 10,854,174	\$ 26,628,419	\$ 25,517,586
Notes Payable - Bank	1,971,876	1,741,764	605,599	439,122	279,983	178,928	162,500	150,000	412,450	316,552	242,555
<b>Total</b>	<b>\$ 26,793,694</b>	<b>\$ 19,929,293</b>	<b>\$ 18,460,128</b>	<b>\$ 16,780,855</b>	<b>\$ 15,963,341</b>	<b>\$ 12,962,480</b>	<b>\$ 15,304,622</b>	<b>\$ 13,270,429</b>	<b>\$ 11,266,624</b>	<b>\$ 26,944,971</b>	<b>\$ 25,760,141</b>

Source: Comprehensive Annual Financial Report

Debt Ratios:  
Direct Debt

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Est. Full Value of Taxable Property	\$ 1,676,962,731	\$ 1,693,475,670	\$ 1,697,404,215	\$ 1,709,962,065	\$ 1,788,989,157	\$ 1,820,514,969	\$ 1,886,474,691	\$ 1,943,750,130	\$ 1,976,436,036	\$ 2,054,792,796	\$ 2,091,575,778
Equalized Assessed Valuation (incl. TIF)	\$ 558,987,577	\$ 564,491,890	\$ 565,801,405	\$ 569,987,355	\$ 596,329,719	\$ 606,838,323	\$ 628,824,897	\$ 647,916,710	\$ 658,812,012	\$ 684,930,932	\$ 697,191,926
Population, Census	40,633	40,633	40,633	40,633	40,633	40,633	40,633	40,633	40,633	40,633	39,463

Source: Adams County, Illinois, Clerk's Office

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Per Capita	\$ 659.41	\$ 490.47	\$ 454.31	\$ 412.99	\$ 392.87	\$ 319.01	\$ 376.65	\$ 326.59	\$ 277.28	\$ 663.13	\$ 652.77
Percent of Estimated Full Value	1.60%	1.18%	1.09%	0.98%	0.89%	0.71%	0.81%	0.68%	0.57%	1.31%	1.23%
Percent of Equalized Assessed Value	4.79%	3.53%	3.26%	2.94%	2.68%	2.14%	2.43%	2.05%	1.71%	3.93%	3.69%

The City has no debt limit.

City of Quincy, Illinois  
Number of Employees and Level of Service  
April 30, 2021

**Number of Employees**

	2013	2014	2015	2016	2017	2018	2019	2020	2021
Full-time	332	327	315	297	311	308	310	310	299
Part-time	45	42	40	19	55	59	60	59	65
<b>Total</b>	<b>377</b>	<b>369</b>	<b>355</b>	<b>316</b>	<b>366</b>	<b>367</b>	<b>370</b>	<b>369</b>	<b>364</b>

**Level of Service**

**Employee Count by Function**

**Full-time Employees Only**

	2013	2014	2015	2016	2017	2018	2019	2020	2021
Police sworn	74	75	71	70	74	73	74	73	70
Fire sworn	63	63	60	58	60	60	60	60	58
911 (all)	20	22	20	19	20	20	20	20	18
Transit (Union only)	20	21	20	15	15	15	14	16	16
822 Union only (Water, Sewer, Airport, Central Services)	82	79	77	76	79	78	79	78	75
Administration (no legal)	73	67	67	59	63	62	63	63	62
<b>Total</b>	<b>332</b>	<b>327</b>	<b>315</b>	<b>297</b>	<b>311</b>	<b>308</b>	<b>310</b>	<b>310</b>	<b>299</b>



City of Quincy, Illinois  
Employment Rates for Quincy and Adams County  
April 30, 2021

**Demographics**

**Employment Rates for City of Quincy**

	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Labor Force	22,064	21,654	21,403	19,446	19,406	19,251	19,161	19,528	19,252	17,970
Employed	20,491	20,214	19,902	18,332	18,366	18,279	18,391	18,742	18,558	17,142
Unemployed	1,573	1,440	1,501	1,114	1,040	972	770	786	694	828
Rate	7.1%	6.7%	7.0%	5.7%	5.4%	5.0%	4.0%	4.0%	3.6%	4.6%

Source: Illinois Department of Employment Security

**Employment Rates for Adams County**

	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Labor Force	37,424	36,751	36,179	32,629	32,588	32,390	32,237	32,893	32,358	30,144
Employed	34,939	34,469	33,841	30,872	30,947	30,832	31,008	31,616	31,249	28,821
Unemployed	2,485	2,282	2,338	1,757	1,641	1,558	1,229	1,277	1,109	1,323
Rate	6.6%	6.2%	6.5%	5.4%	5.0%	4.8%	3.8%	3.9%	3.4%	4.4%

Source: Illinois Department of Employment Security

## Compliance Section

The accompanying information is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the basic financial statements.

**Independent Auditor's Report on Internal Control over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

The Honorable Mayor and  
City Council  
City of Quincy, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Quincy, Illinois, as of and for the year ended April 30, 2021, and the related notes to the financial statements, which collectively comprise City of Quincy, Illinois' basic financial statements, and have issued our report thereon dated October 22, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered City of Quincy, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Quincy, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of City of Quincy, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

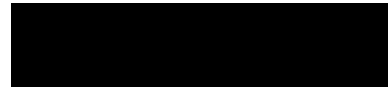
**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether City of Quincy, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Independent Auditor's Report on Internal Control over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards* (Concluded)**

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**Wade Stables P.C.**  
*Certified Public Accountants*

October 22, 2021  
Quincy, Illinois

**Independent Auditor's Report on Compliance for Each  
Major Program and on Internal Control over Compliance  
Required by the Uniform Guidance**

The Honorable Mayor and  
City Council  
City of Quincy, Illinois

**Report on Compliance for Each Major Federal Program**

We have audited City of Quincy, Illinois' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of City of Quincy, Illinois' major federal programs for the year ended April 30, 2021. City of Quincy, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of City of Quincy, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City of Quincy, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of City of Quincy, Illinois' compliance.

***Opinion on Each Major Federal Program***

In our opinion, City of Quincy, Illinois, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended April 30, 2021.

***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2021-001. Our opinion on each major federal program is not modified with respect to these matters.

City of Quincy, Illinois' response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. City of Quincy, Illinois' response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Independent Auditor's Report on Compliance for Each  
Major Program and on Internal Control over Compliance  
Required by the Uniform Guidance (Concluded)**

**Report on Internal Control Over Compliance**

Management of City of Quincy, Illinois, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered City of Quincy, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of City of Quincy, Illinois' internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2021-001, that we consider to be a material weakness.

City of Quincy, Illinois' response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. City of Quincy, Illinois' response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



**Wade Stables P.C.**  
*Certified Public Accountants*

December 22, 2021  
Quincy, Illinois

City of Quincy, Illinois  
Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended April 30, 2021

Federal Grantor/ Pass-through Grantor/ Program Title	Federal CFDA Number	Program Number	Expenditures
<b>U.S. Department of Housing &amp; Urban Development</b>			
Illinois Department of Commerce and Economic Opportunity Community Development Block Grants	14.228		\$ 136,746
<b>Total U.S. Department of Housing &amp; Urban Development</b>			<b>\$ 136,746</b>
<b>U.S. Department of Justice</b>			
JAG Program Cluster			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2018-DJ-BX-0094	\$ 8,004
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2019-DJ-BX-0433	13,359
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2020-DJ-BX-0734	4,546
<i>Total JAG Program Cluster</i>			<u>\$ 25,909</u>
COVID-19 Coronavirus Emergency Supplemental Funding	16.034	2020-VD-BX-1141	\$ 7,845
Bulletproof Vest Partnership Program	16.607	2019BUBX14071561	\$ 3,768
<b>Total U.S. Department of Justice</b>			<b>\$ 37,522</b>
<b>U.S. Department of Transportation</b>			
Illinois Department of Transportation			
Airport Improvement Program	20.106	UIN-4899-000	\$ 40,272
Airport Improvement Program	20.106	UIN-4754-000	18,054
Airport Improvement Program	20.106	UIN-4697-000	11,146
Airport Improvement Program	20.106	UIN-4834-000	286,610
COVID-19 Airport Improvement Program	20.106	UIN-4862-000 CARES	778,327
			<u>\$ 1,134,409</u>
Formula Grants for Rural Areas	20.509	OP-20-32-FED	\$ 494,587
COVID-19 Formula Grants for Rural Areas	20.509	OP-21-32-CARE	1,894,560
			<b>M</b> <u>\$ 2,389,147</u>
Highway Planning and Construction	20.205	ZEQI(207)	\$ 25,289
State and Community Highway Safety	20.600	HS-21-0120	\$ 7,384
<b>Total Illinois Department of Transportation</b>			<b>\$ 3,556,229</b>
<b>Total U.S. Department of Transportation</b>			<b>\$ 3,556,229</b>
<b>U.S. Department of the Treasury</b>			
Illinois Department of Commerce and Economic Opportunity			
COVID-19 Coronavirus Relief Fund	21.019	20-494797	\$ 1,676,234
COVID-19 Coronavirus Relief Fund	21.019	20-488035	534,000
<b>Total U.S. Department of the Treasury</b>			<b>M</b> <u>\$ 2,210,234</u>
<b>U.S. Environmental Protection Agency</b>			
Illinois Environmental Protection Agency			
Capitalization Grants for Drinking Water State Revolving Funds	66.468	L174136	<b>M</b> \$ 847,304
<b>Total U.S. Environmental Protection Agency</b>			<b>\$ 847,304</b>
<b>U.S. Department of Homeland Security</b>			
Illinois Law Enforcement Alarm System			
Homeland Security Grant Program	97.067	18ILEASSRT	\$ 4,743
Illinois Emergency Management Agency Disaster Grants-Public Assistance	97.036	FEMA-4461-001-62367-00	37,152
<b>Total U.S. Department of Homeland Security</b>			<b>\$ 41,895</b>
<b>Total Federal Expenditures</b>			<b>\$ 6,829,930</b>

M - Denotes Major Program

The Notes to Schedule of Expenditures of Federal Awards are an integral part of this schedule.

**1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the City of Quincy, Illinois and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**2. Subrecipients**

The City of Quincy, Illinois did not receive federal awards on behalf of others.

**3. Non-Monetary Federal Awards**

Non-monetary assistance is reported in the schedule of expenditures of federal awards at the fair market value of the commodities received and disbursed. During the year ended April 30, 2021, the City did not receive any non-monetary assistance.

**4. Insurance**

As of and for the year ended April 30, 2021, the City had no federal insurance in effect.

**5. Federal Loans or Loan Guarantees**

As of and for the year ended April 30, 2021, the City had \$847,304 in federal loans.

**6. Indirect Cost Rate**

For the year ended April 30, 2021, the City has elected to use the 10% de minimis indirect cost rate.



## 1. Summary of Auditor's Results

- A. The auditor's report on the financial statements of the City of Quincy, Illinois was unmodified.
- B. No significant deficiencies or material weaknesses in internal control over financial reporting were disclosed during the audit of the financial statements.
- C. No instances of noncompliance with laws and regulations are reported in accordance with *Government Auditing Standards*.
- D. One material weakness was disclosed during the audit of internal control over major federal award programs of the City of Quincy, Illinois.
- E. The auditor's report on compliance for the major federal award programs for the City of Quincy, Illinois expresses an unmodified opinion on all major federal programs.
- F. One audit finding relative to the major federal award programs for the City of Quincy, Illinois was noted.
- G. The programs tested as major programs included the following programs:
  - Formula Grants for Rural Areas (CFDA #20.509)
  - Coronavirus Relief Fund (CFDA #21.019)
  - Capitalization Grants for Drinking Water State Revolving Funds (CFDA #66.468)
- H. The threshold for distinguishing Types A and B programs was \$750,000.
- I. The City of Quincy, Illinois qualified as a low-risk auditee.

## 2. Findings – Financial Statement Audit

*No significant deficiencies were noted or reported during the course of the audit of the financial statements for the year ended April 30, 2021.*

## 3. Findings and Questioned Costs – Major Federal Award Programs Audit

### Finding 2021-001 – Allowable Costs

**Federal Agency: U.S. Department of Transportation**

**Passthrough Entity: Illinois Department of Transportation**

**CFDA Number and Federal Program: 20.509 Formula Grants for Rural Areas (Federal Award Identification Number OP-20-32-FED) and 20.509 COVID-19 Formula Grants for Rural Areas (Federal Award Identification Number OP-21-32-CARE)**

#### ***Criteria:***

The City must comply with the provisions of 2 CFR part 200 in which direct charges to Federal awards were for allowable costs.

#### ***Statement of Condition:***

The City submits monthly budget requests for payment reimbursement. The request includes actual project revenue and expenses, which is the basis for the payment amount. During our audit, it was found the revenue and expenses included on the monthly budget requests were not correct.

**Finding 2021-001 – Allowable Costs (Concluded)**

***Statement of Cause:***

The City created a report to generate all revenues and expenses related to the program from the general ledger. This report was not being used to complete the budget requests at the time of filing. There was also no review process in place to ensure proper reporting of all revenue and expenses.

***Statement of Effect:***

The City is at risk for claiming unallowable costs. There is also potential the grant may be over or under reported leading the City to receive too much funding or too little funding.

***Questioned Costs:***

No questioned costs were identified.

***Perspective Information:***

This appears to be a systemic problem considering each monthly reporting was incorrect. There is no process in place to ensure correct grant report and no reviews are in place.

***Identification of Repeat Findings:***

Not a repeat finding.

***Recommendation:***

We recommend each budget request is reconciled to the general ledger for the month and year to date to ensure inclusion of all allowable costs. We further recommend the City appoint a grant manager to oversee all City grants. This would provide additional oversight for State and Federal compliance requirements and enable the City to ensure required reporting is properly completed.

***Views of Responsible Officials:***

Marty Stegeman, Transportation Director, agrees with the finding and has already implemented a new process for ensuring all revenues and expenses are properly included in the budget requests. See Corrective Action Plan.

*There were no prior findings or questioned costs to report.*



# CITY OF QUINCY

## Comptroller's Office

SHERI L. RAY  
Comptroller

CITY HALL – 730 MAINE STREET  
Quincy, Illinois 62301-4056  
217-228-4517

### City of Quincy

Schedule of Findings – Single Audit  
April 30, 2021

#### Finding 2021-001 – Allowable Costs

**Federal Agency: U.S. Department of Transportation**

**Passthrough Entity: Illinois Department of Transportation**

**CFDA Number and Federal Program: 20.509 Formula Grants for Rural Areas (Federal Award Identification Number OP-20-32-FED) and 20.509 COVID-19 Formula Grants for Rural Areas (Federal Award Identification Number OP-21-32-CARE)**

#### Response to finding:

The City agrees with the finding. The process that has been used in the past is as follows:

- 1.) Each month end, the Comptroller's office produces and sends the Account Activity Listing to the Transit Grant Administrator and produces and sends the Fund Balance Sheet and budget status report to the Transit Director.
- 2.) Each quarter end, the Comptroller's office produces the Transit Quarterly Payroll Detail Query showing all hours paid by type/ by employee paid during the quarter and sends to Transit Grant Administrator.
- 3.) Each quarter end, the Comptroller's office produces the Transit Quarterly Report which is intended to align city general ledger accounts to the appropriate state/federal account used for reporting and sends to Transit Grant Administrator.
- 4.) Transit Staff uses the above reporting tools to file the program revenues and expenses in the appropriate grantee web portals.

However, the past process did not have any process in place to verify that the amounts reported to the federal/state agencies reconciled to the general ledger. In June 2021, during the City Audit, the Comptroller's staff met with the Transit Grant Administrator to discuss the reports mentioned above and how the reports should be used. At that time, it was discovered that the Transit department had been using another reporting method which may not have reconciled to the general ledger on either a monthly or quarterly basis.

#### Corrective Action Plan:

The City Comptroller will accept the responsibility for ensuring that each monthly filing does in fact match the general ledger, allowing for any inclusions/exclusions of either revenue and or expenses as allowable under the federal/state grant guidelines. The following steps will be added:

- 5.) Transit Staff will send the Comptroller copies of all web portal filing documents for each granting source (5311, DOAP, CARES).
- 6.) Comptroller's staff will reconcile the monthly filed totals to the General Ledger. Any discrepancies will be noted and addressed immediately with the Transit Director.

The corrective action plan will use deadlines of monthly reports issued no later than 10 days following month end. Transit grant reporting will be filed and remitted to the Comptroller no later than 20 days following month end. This will ensure there is time to identify errors prior to filing the following month. The City will start this reconciliation with the July 2021 filing.

Responsible Person and Title: Sheri Ray, Comptroller

Anticipated Completion Date: July 1, 2021

  
Sheri L. Ray Comptroller

12/22/2021  
Date



# CITY OF QUINCY

## Comptroller's Office

Sheri L. Ray  
Comptroller

CITY HALL – 730 MAINE STREET  
Quincy, Illinois 62301-4056  
217-228-4517

### MEMORANDUM

TO: City Council  
FROM: Sheri Ray  
DATE: January 3, 2022  
SUBJECT: **Review of Hotel/Motel Tax and Purchase Tax Rates Resolution**

Please see the attached two resolutions continuing the rates for both Hotel Motel Tax and Purchase (Home Rule) Tax as recommended by the Finance Committee on December 28, 2022.

#### **Hotel Motel Tax**

In September 2017, City Council adopted Ordinance 9314 which maintained the previously established Hotel/Motel tax rate of 8% from 11/1/2016 to the present. The ordinance has an annual rate review requirement due before the end of January. The current tax Hotel/Motel rate of 8% was generating approximately \$1 million each year; however, the pandemic shut down caused a decline, but appears to be rebounding.

<u>FYE</u>	<u>Tax Collected</u>
2020	\$ 993,601
2021	\$ 683,494
2022 Projected	\$ 966,111

Also noted, this is only a review of the rates implied by Ordinance 9314. The distribution and use of Hotel/Motel Tax funds are established under Bond Ordinance 2009-27 and the Intergovernmental Agreement with the QMEA. The Hotel Motel tax is used to fund the General Obligation debt of the 2009B bond issuance with the remaining going to the QMEA/Oakley-Lindsay Center and excess collections funding a QMEA reserve. The City keeps a 2% administrative fee for overseeing the fund collections and disbursements.

#### **Purchase (Home Rule) Tax**

City Council also adopted Ordinance 9315 which maintained the previously established Home Rule sales tax (Purchase Tax) rate of 1.5% and requires an annual rate review due before the end of January. The current Home Rule/Purchase tax rate of 1.5% generates funding for Capital Projects fund as well as the General Fund.

<u>FYE</u>	<u>Tax Collected</u>
2020	\$ 9,238,067
2021	\$ 9,223,282
2022 Projected	\$10,870,000

CC: Mayor Mike Troup  
Lonnie Dunn, Corporation Counsel  
Jeff Mays, DOAS  
Linda Moore, City Treasurer

## **RESOLUTION**

WHEREAS, the City of Quincy is a home rule unit of local government pursuant to the provisions of Section 6, Article VII (Local Government” of the Constitution of the State of Illinois, and,

WHEREAS, pursuant to such authority, on September 18, 2017, the City adopted Ordinance 9315, which re-affirmed and re-adopted the City’s Home Rule Purchase Tax rate of one and a half percent (1.5%) which was set forth by Ordinance 9058 on September 13, 2005; and,

WHEREAS, Section 2 of Ordinance 9315 requires said rates to be reviewed and if decided by appropriate City Council action, revised annually beginning in January of 2018, and every subsequent January of every year prior to budget review process; and,

WHEREAS, the City Council has reviewed the Home Rule Purchase Tax rate according to the Ordinance 9315 and desires to make no change to the Home Rule Purchase Tax rate;

NOW, THEREFORE BE IT RESOLVED, the Mayor and City Council have affirmed the review of the current Home Rule Purchase Tax rate and will maintain the city’s current Home Rule Purchase Tax rate of one and a half percent (1.5%).

Respectfully submitted,  
City Comptroller, Sheri Ray

Council submission date: 1/03/2022



# CITY OF QUINCY

## Comptroller's Office

Sheri L. Ray  
Comptroller

CITY HALL – 730 MAINE STREET  
Quincy, Illinois 62301-4056  
217-228-4517

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Lonnie Dunn, Corporation Counsel  
Jeff Mays, DOAS  
Linda Moore, City Treasurer

## **RESOLUTION**

WHEREAS, the City of Quincy is a home rule unit of local government pursuant to the provisions of Section 6, Article VII (Local Government” of the Constitution of the State of Illinois, and,

WHEREAS, pursuant to such authority, on September 18, 2017, the City adopted Ordinance 9314, which re-affirmed and re-adopted the City’s Hotel Tax rate of eight percent (8%) which was set forth by Ordinance 8849 on October 25, 1999, and,

WHEREAS, Section 2 of Ordinance 9314 requires said rates to be reviewed and if decided by appropriate City Council action, revised annually beginning in January of 2018, and every subsequent January of every year prior to budget review process; and,

WHEREAS, the City Council has reviewed the Hotel Tax rate according to the Ordinance 9314 and desires to make no change to the Hotel Tax rate;

NOW, THEREFORE BE IT RESOLVED, the Mayor and City Council have affirmed the review of the current Hotel Tax rate and will maintain the current Hotel Tax rate of eight percent (8%).

Respectfully submitted,  
City Comptroller, Sheri Ray

Council submission date: 01/03/2022



# CITY OF QUINCY

## DEPARTMENT OF PLANNING & DEVELOPMENT

706 Maine Street | Third Floor | Quincy, IL 62301

Office: 217-228-4515 | Fax: 217-221-2288



## MEMORANDUM

TO: Mayor Troup and City Council  
FROM: Chuck Bevelheimer  
DATE: 12-16-21  
SUBJECT: Small Rental Rehab Program Ordinance (SRRP)

The population and employee recruitment campaign, Quincy's Calling, has highlighted the need for more housing in Quincy. The Administration, The Chamber of Commerce and GREDF continues to hear from area employers that there is a shortage of safe, decent, and affordable homes in the City. Attached is data from the 2020 Census that shows the number of housing units versus the number of vacant units by census block group.

The 2020 housing data shows Quincy has nearly 18,900 housing units.

- 14.3 % of the roughly 9,700 units west of 18<sup>th</sup> Street are vacant
- 6.3% of the roughly 9,200 units east of 18<sup>th</sup> Street are vacant.

Available census data also shows that the housing stock west of 18<sup>th</sup> Street is also significantly aging. According to the 2019 American Community Survey estimates:

- There are 10,088 structures west of 18<sup>th</sup> Street
  - o 53.1% (5,355) were built prior to 1950 (70+ years)
  - o 0.5% (46) were built since 2010 (past 11 years)
- There are 9,151 structures east of 18<sup>th</sup> Street
  - o 20.9% (1,917) were built prior to 1950 (70+ years)
  - o 4.4% (405) were built since 2010 (past 11 years)

The city operated a Small Rental Rehab Program (SRRP) from 1996-2009 through the receipt of IHDA grants. IHDA discontinued the program in 2009 due to the recession. During those 13 years, the city worked with rental property developers to renovate 43 single-and-multi-family dwellings (a total of 110 housing units). The total investment in the city's older housing stock was \$2.4-million, of which IHDA provided \$1.6-million. IHDA required the renovated units to be rented to LMI individuals or families. In addition, 19 of the 43 renovated structures (a total of 54 units) were considered Fix or Flatten.

### **Small Rental Rehab Program (SRRP) Proposal**

In order to expand the availability of safe, decent, and affordable housing for individuals or families, the City of Quincy is proposing to offer financial assistance to owners/developers/etc to renovate, convert, or construct small rental properties (four units or fewer). The units would be renovated and brought up to building code standards.

The Administration proposes to allocate \$1,000,000 in general fund reserves to fund the SRRP. The expectation is that to \$250,000 would be available to fund 12 rental unit renovations each year.

Attached is an ordinance establishing the Small Rental Rehabilitation Program.

## ORDINANCE NO.

### AN ORDINANCE ESTABLISHING THE SMALL RENTAL REAHBILITATION PROGRAM (SRRP)

**WHEREAS**, the City of Quincy is committed to enhancing the quality of life for its residents by improving the existing housing stock and by encouraging new construction on vacant lots in the City; and

**WHEREAS**, the goal of the Small Rental Rehabilitation Program is to rehabilitate existing rental units or to develop new rental units through new construction or the conversion of existing buildings; and

**WHEREAS**, the allocation of city funds to the SRRP will help ensure new rental housing opportunities in the Quincy market which is experience a shortage of rental housing; and

**WHEREAS**, the City of Quincy is a home rule unit of local government pursuant to the provisions of §6, Article VII (Local Government) of the Constitution of the State of Illinois; and

**WHEREAS**, pursuant to such authority, and such other authority as may be established by law, this Ordinance is being adopted.

**NOW, THEREFORE, BE IT ORDERED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF QUINCY, IN ADAMS COUNTY, ILLINOIS**, as follows:

**Section 1. Purpose:** The City of Quincy has established the Small Rental Rehabilitation Program (SRRP). The goal of the SRRP is to rehabilitate existing rental units or to develop new rental units through new construction or the conversion of existing buildings. The SRRP's target area is west of 18<sup>th</sup> Street, between Harrison Street and Gardner Park Drive/Seminary Road.

**Section 2. Funding:** The city of Quincy will allocate \$1,000,000 in general fund reserves to establish the SRRP program with the expectation that approximately \$200,000 to \$250,000 will be allocated each year.

**Section 3. Program Details:**

- A. The city's maximum financial contribution through the SRRP will be \$20,000 per rental unit.
- B. The city's financial contribution through the SRRP will not exceed 50% of the total cost to rehabilitate, construct, or convert a rental unit. The owner/developer is responsible for all remaining expenses beyond the city's contribution.
- C. The owner/developer must provide documentation from a bank/financial institution that shows the owner/developer has the funding in place/secured for the entire project (including the city's contribution).
- D. The city shall reimburse the owner/developer an amount not to exceed \$20,000 per rental unit upon approval of the Certificate of Occupancy for renovated, constructed or converted units.
- E. No city funding will be disbursed without an approved budget for the project.
  1. The approved budget must be in place prior to the start of the project.
  2. The approved budget must include estimated costs of materials and labor.
- F. City funds can only be used to pay for the cost of labor and materials for permanently affixed portions of the rental unit.

- G. City funds cannot be used to purchase items that are not permanently affixed within the rental unit, including, but not limited to furniture and appliances.
- H. City funds cannot be used to pay the owner/developer for their labor costs on the project.
- I. The city will require submission of check stubs/pay stubs as proof of labor costs for workers and detailed receipts as proof of material costs in conjunction with the required inspections.
- J. If a construction company/contractor is seeking SRRP funding, the only eligible funding is for employee labor and insurance costs.
- K. The owner/developer must submit written, detailed statements (proof of payment) as well as receipts for eligible costs of material and labor for work that has been completed as part of the inspection process established by the city's Department of Inspections.
  - 1. The Department of Inspections can also schedule inspections on an as-needed basis.
- L. The applicant for SRRP funds is responsible for all legal fees, all recording fees, and the securing of any pertinent lien waivers.
- M. The city's contribution will be a 0% interest loan that is forgivable after five years.
- N. If within five years of the completion of the project, the rehabilitated/constructed/converted rental unit(s) is sold the owner/developer would be responsible for repaying the city for the city's cost of the project, prorated based on the term of the project.
  - 1. The five-year window for loan forgiveness does not begin until the property is initially rented.
  - 2. The city will provide a full year of rental credit towards the program if the owner/developer provides proof the unit was rented for at least 9 months during a calendar year.
- O. The total amount of funding provided to the owner/developer of the rental unit(s) involved in the SRRP is determined by the total number of units being rehabilitated.

#### **Section 4. Regulations**

- A. The owner must complete the agreed-upon improvements within one year of the receipt of notice of approval to obtain the required building permit.
- B. The City's SRRP Program Administrators are responsible for monitoring the compliance of each project utilizing SRRP funding. This includes annual inspections to ensure compliance with the city of Quincy's minimum housing standards.
- C. Selected projects will require site inspection by city building officials to determine structural soundness of the property.
  - 1. Code Violations will be identified and addressed as a priority.
- D. City building officials will also review proposed specifications and cost estimates to make sure the project is feasible.
- E. Property owners receiving SRRP funds shall agree to not file an appeal of the property(s) assessed value to the Adams County Board of Review during the five year compliance period. The penalty for filing an appeal of the property assessed value is the forfeiture of the remaining loan period. The City has the right to immediately call the remaining loan balance based on prorated term of the project.

#### **Section 5. Eligible Properties**

- A. The rental unit(s) that would be rehabilitated, constructed, or converted through the SRRP must be privately-owned.
  - 1. The term Owner can include property owners, developers, investors who own one or more buildings on a single site, or scattered properties on more than one site, all of which are under common ownership, management.
- B. A rehabilitation project must consist of four or fewer rental units to qualify for SRRP funding.
- C. The projects can include the rehabilitation of a single family home used as a rental unit, the rehabilitation of a multi-unit complex with four or fewer rental units, or the conversion of an existing commercial building to four or fewer rental units.
- D. SRRP Funds need not be used for each of the units in the project. Nonetheless, the total number of units per project SRRP-assisted plus non-assisted units may not exceed four.

- a. Regardless of the number of SRRP-assisted units in the project, the entire property must be rehabilitated and brought up to the City of Quincy's adopted building codes.

### **Section 6. Ineligible Properties**

- A. SRRP funds cannot be used on any of the following:
  1. Any units contained with a property consisting of five or more rental units
    - i. This could include a single building or several buildings under common ownership
  2. Condominiums
  3. Cooperatives
  4. Manufactured Homes
  5. Owner-Occupied Housing Units
  6. Properties in which SRRP funds were previously expended
  7. Group Homes
  8. Publicly Funded Housing.
  9. Properties within the Downtown Tax Increment Finance Districts.

### **Section 7. Eligible Activities**

- A. SRRP funds may be used for:
  - a. The rehabilitation of existing rental residential properties
  - b. The development of new rental units through new construction
  - c. The development of new rental units through the conversion of an existing commercial property to a residential use.
- B. Rehabilitation is any construction work on an existing residential structure.
- C. The conversion of an existing structure from an alternate use (such as commercial property) to residential housing is an eligible SRRP activity.
- D. SRRP funding may be used on a mixed use project (commercial & residential use) as long as the SRRP funding is only spent on the residential portions of the project. Outside sources of funding would be required for the commercial portions of the project. If SRRP funding is used for the residential portion of the project, the entire building (commercial and residential) must be brought up to the minimum property standards upon completion.

### **Section 8. Prohibited Activities**

- A. Emergency Repair & Weatherization Programs
  1. Properties must be brought up to the city's minimum property standards when SRRP funds are used. Therefore, the use of funding from emergency repair and weatherization-only programs are prohibited, unless the repairs bring the entire property up to the city's minimum property standards.

### **Section 9. Application**

- A. The owner would complete the application and provide supporting documentation as required:
  1. Evidence of Ownership of Building/Property
  2. Current Paid Property Taxes
  3. Sufficient Property Insurance
  4. Evidence of ability to finance project
    - a. Bank's credit memorandum for loans or Line of Credit (LOC)
    - b. The credit memorandum or LOC must be for the full amount of the project (city investment included) as the city will reimburse the owner/developer at the end of the project.
  5. Title Opinion (at owners expense) to verify clean title
  6. Project Details
    - a. Detail renovation specifications with cost estimates
    - b. Detailed project budget with materials and labor
- B. The owner or contractor must also provide

1. Evidence of Licensing
2. Insurance
3. List of proposed subcontractors

### **Section 10. Program Fees**

Owner will pay origination fee of one one-half percent of the loan amount. Owner will also pay for project soft costs, including legal services, title verifications, document preparation and recording fees.

### **Section 11. Loan Documents**

Program documents include:

Mortgage to secure the property as collateral for the loan/grant.

Promissory Note defines the terms of the repayment of SRRP funds.

Regulatory/Recapture Agreement sets forth the terms of compliance required during the term of the SRRP loan.

### **Section 12. Historic Review**

The rehabilitation or conversion of rental units must comply with Downtown District Zoning Design Standards, section 162.026 of the Municipal Code of Quincy for exterior improvements within the downtown, and requirements for landmark properties and/or local historic districts as applicable.

### **Section 13. Review Committee, Project Selection & Approval**

- A. The city of Quincy's SRRP Housing Committee will consist of 6 members appointed by the Mayor of Quincy with consent of the Quincy City Council.
  1. The Committee will include:
    - a. The Mayor or designee
    - b. Three (3) members of the Quincy City Council
    - c. A representative of a local bank/financial institution
    - d. An at-large member from the community
- B. The commission will be authorized to review applications to assure a project meets the goals and objectives of the program and to verify sufficient financial resources to complete the project.
  1. A scoring matrix will be established to rate applications so as to provide a fair and equitable distribution of funding. Factors that will be considered include:
    - a. Owner/Developer Experience
    - b. Amount of Private Investment
    - c. Leveraging Ratio - Level of private investment to public investment
    - d. Impact on Neighborhood
    - e. Financial Feasibility
- C. The Committee will meet as needed to review and approve/deny applications. The committee has the sole authority to approve/deny applications.

### **Section 14. Prevailing Wage**

Loan funds are public monies and compliance with the Prevailing Wage Act (820 ILCS 130/0.01 et seq.) of the State of Illinois may be required depending on the use of the funds. Loan funds utilized for construction and renovation may require contractors and/or subcontractors to pay all laborers, workers and mechanics no less than the "prevailing rate of wages" (hourly cash wages plus fringe benefits) for Adams County and to perform certain notice and recordkeeping duties. The borrower is responsible for determining the application of the Prevailing Wage Act to its project.

### **Section 15. Contractor Eligibility**

Contractors must provide evidence of licensing and sufficient insurance.

### **Section 16. Agreement /Contracts**

City will use standard agreement documents to assure owner compliance during loan/grant term. Loan documents would include note/mortgage, recapture agreements to assure program compliance.

**Section 18. Separability:** The provisions of this Ordinance shall be deemed separable, and the invalidity of any portion hereof shall not affect the validity of the remainder thereof.

**Section 19. Savings Clause:** That nothing in this Ordinance hereby adopted and incorporated by reference shall be construed to affect any suit or proceeding pending in any court, or any rights acquitted, or liability incurred, or any cause or causes of action acquired or existing, or permits or licenses issued under any act or Ordinance hereby repealed or amended; nor shall any just or legal right or remedy of any character be lost, impaired or affected by this Ordinance.

**Section 20. Repeal:** All ordinances and parts of ordinances in conflict with the provisions of this Ordinance shall be, and the same are, to the extent of such conflict, hereby repealed.

**Section 21. Effective Date:** This Ordinance shall be in full force and effect from and after its passage, approval and publication as provided by law.

ADOPTED:

CITY CLERK

APPROVED:

MAYOR

Published in pamphlet form this      day of      , 2022.

ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE AMENDING TITLE VII (TRAFFIC CODE)  
OF CHAPTER 81 (TRAFFIC SCHEDULES) OF THE  
MUNICIPAL CODE OF THE CITY OF QUINCY OF 2015.**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF QUINCY, IN ADAMS COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. That Title VII, Chapter 81, Schedule I(D), of the Municipal Code of the City of Quincy of 2015 be and hereby is amended adding thereto, the following:

All southbound traffic at the intersection of 7th and Broadway

Section 2. All ordinances and parts of ordinances in conflict with the provisions of this ordinance shall be and the same are, to the extent of such conflict, hereby repealed.

Section 3. This ordinance shall be in full force and effect immediately from and after its passage and approval.

ADOPTED: \_\_\_\_\_

\_\_\_\_\_  
CITY CLERK

APPROVED: \_\_\_\_\_

\_\_\_\_\_  
MAYOR

Officially published in pamphlet form this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE AMENDING TITLE VII (TRAFFIC CODE)  
OF CHAPTER 82 (NO PARKING ZONES) OF THE  
MUNICIPAL CODE OF THE CITY OF QUINCY OF 2015.**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF QUINCY, IN ADAMS COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. That Section Title VII, Chapter 82, Schedule VIII, of the Municipal Code of the City of Quincy of 2015 be and hereby is amended adding thereto, the following:

West and east sides of North 7th Street from Broadway extending north to the alley entrances

Section 2. All ordinances and parts of ordinances in conflict with the provisions of this ordinance shall be and the same are, to the extent of such conflict, hereby repealed.

Section 3. This ordinance shall be in full force and effect immediately from and after its passage and approval.

ADOPTED: \_\_\_\_\_

\_\_\_\_\_  
CITY CLERK

APPROVED: \_\_\_\_\_

\_\_\_\_\_  
MAYOR

Officially published in pamphlet form this \_\_\_\_\_ day of \_\_\_\_\_, 2021.



# THE CITY COUNCIL

## OFFICIAL PROCEEDINGS

### REGULAR MEETING

Quincy, Illinois, December 28, 2021

Monday, December 27, 2021, being a legal holiday, the regular meeting of the City Council was held this day at 7:00 p.m. with Mayor Michael A. Troup presiding.

The following members were physically present:

Ald. Fletcher, Entrup, Bergman, Bauer, Mays, Freiburg, Farha, Sassen, Rein, Reis, Awerkamp, Uzelac, Holtschlag. 13.

Absent: Ald. Mast. 1.

Ald. Rein moved Ald. Mast be excused from this meeting. Motion carried.

The minutes of the regular meeting of the City Council held December 20, 2021, were approved as printed on a motion of Ald. Entrup. Motion carried.

Legal Counsel: Corporation Counsel Lonnie Dunn.

**The City Clerk presented and read the following:**

### PUBLIC FORUM

No one was present to speak.

### RESOLUTION

WHEREAS, the Quincy Police Department hired two new recruit police officers in July, 2021; and

WHEREAS, basic law enforcement training is vital to ensure recruit police officers get the fundamental training needed to prepare them for a career in law enforcement; and

WHEREAS, the two new officers, Richard Peat and Eric Nielsen, recently completed their basic law enforcement training at the Macon County Law Enforcement Training Center and passed the State of Illinois Law Enforcement Officer Certification Exam; and

WHEREAS, until early 2020 the cost of tuition for recruit police officers to attend the basic training academy was paid for via direct bill by the Illinois Law Enforcement Training and Standards Board; and

WHEREAS, in early 2020 the Illinois Law Enforcement Training and Standards Board experienced a significant decrease in funding from the State of Illinois; and

WHEREAS, the Illinois Law Enforcement Training and Standards Board now requires all departments pay tuition up front for recruit police officers attending the basic law enforcement training class; and

WHEREAS, the department can then apply for reimbursement from the Illinois Law Enforcement Training and Standards Board to recoup the money used to pay for tuition for the recruit officer to attend the basic law enforcement training academy; and

WHEREAS, departments understand that reimbursements will be subject to the Illinois Law Enforcement Training and Standards Board availability of funds; now

THEREFORE BE IT RESOLVED, the Chief of Police and the Police Aldermanic Committee recommend to the City Council that the Quincy Police Department be granted authority to pay \$12,828.00 for tuition for Officer Richard Peat and Officer Eric Nielsen who recently completed the basic law enforcement training class at the Macon County Law Enforcement Training Center.

Robert Copley

Chief of Police

Ald. Rein moved for the adoption of the resolution, seconded by Ald. Sassen, and on a roll call each of the 13 Aldermen voted yea, with 1 absent. Motion carried.

### RESOLUTION

WHEREAS, the City of Quincy has been allocated funding from the Division of Public Transportation, Department of Transportation, State of Illinois, for a financial assistance grant under Section 5311 of the Federal Transit Act of 1991, as amended (49 U.S.C. § 5311), in the amount of \$600,253 for the purpose of off-setting a portion of the Public Transportation Program operating deficits of Quincy Transit Lines, and;

WHEREAS, in addition to the above-mentioned grant, the City of Quincy has submitted an application for grant funding from the Illinois Downstate Public Transportation Operating Assistance (DOAP) with the State of Illinois under the provisions of the Illinois Downstate Public Transportation Act (30 ILCS 740/2-1, et. seq.) up to an amount of \$2,908,558 and;

WHEREAS, in addition to the above grants and additional grant through the FTA 5311 CARES Act, funding in the amount \$1,365,939 to be used to cover operating expenses, and;

WHEREAS, the City has funded the Transit Lines for several months of operations while we wait for grant funding to be received, and;

WHEREAS, the grant funds have always been paid to the City and the loan amount has always been repaid to the Cash Reserve Fund, and;

WHEREAS, in order to cover the costs of providing uninterrupted essential transit service for the citizens of the Quincy area, it will be necessary to secure a short-term loan from the Cash Reserve Fund in the estimated amount up to \$750,000, said amount to be repaid with grant funds once received; now,

THEREFORE, the Director of Quincy Transit Lines and the Comptroller respectfully request that the Mayor and City Council approve a short-term loan of up to \$750,000, as needed, from the Cash Reserve Fund to the Quincy Transit Lines to pay operating expenses.

Marty Stegeman  
Director of Operations  
Quincy Transit Lines  
Sheri Ray  
Comptroller

Ald. Rein moved for the adoption of the resolution, seconded by Ald. Reis, and on a roll call each of the 13 Aldermen voted yea, with 1 absent. Motion carried.

#### **RESOLUTION**

WHEREAS, the City of Quincy Department of Information Technology has the responsibility of maintaining the security and integrity of all City of Quincy data; and,

WHEREAS, the City of Quincy and the Quincy Public Library have been utilizing the BitDefender Endpoint Security tools since 2016 with great success; and,

WHEREAS, SHI was awarded special pricing for the City of Quincy directly from the vendor; and,

WHEREAS, the special pricing is based upon a combined total of the devices from both the City of Quincy and the Quincy Public Library; and,

WHEREAS, funding has been appropriated in the current fiscal year budget; now

THEREFORE BE IT RESOLVED, the IT Manager and the Technology Committee recommend to the Mayor and City Council that the normal bidding requirements be waived and the quote from SHI in the amount of \$7,900.10 be accepted for the BitDefender Annual Maintenance Renewal and that the IT Manager be authorized to generate a bill for the Quincy Public Library to reimburse the IT Department for their \$2,235.29 share of the renewal costs.

Corey Dean  
IT Manager

Ald. Reis moved for the adoption of the resolution, seconded by Ald. Uzelac, and on a roll call each of the 13 Aldermen voted yea, with 1 absent. Motion carried.

#### **RESOLUTION**

WHEREAS, the City of Quincy Department of Information Technology has the responsibility of providing the technology and training to protect the integrity of all data for all employees; and,

WHEREAS, there have been recent malware incidents which bring attention to the need for some additional security awareness training for the end users; and,

WHEREAS, KnowBe4 is a vendor that the City of Quincy has utilized in the past with great success; and,

WHEREAS, KnowBe4 has additional training and Compliance Training options which should greatly improve the overall security awareness of the end users; and,

WHEREAS, KnowBe4 has provided a contract pricing structure which allows the first year contract purchase to be appropriated in the current fiscal year budget; now

THEREFORE BE IT RESOLVED, the IT Manager and the Technology Committee recommend to the Mayor and City Council that the 3-year contract in the amount of \$14,434.20 with 3 annual payments of \$4,811.40 be accepted for the

purposes of security awareness training and additional compliance training options.

Corey Dean  
IT Manager

Ald. Reis moved for the adoption of the resolution, seconded by Ald. Uzelac, and on a roll call each of the 13 Aldermen voted yea, with 1 absent. Motion carried.

#### **RESOLUTION**

WHEREAS, the City of Quincy Department of Information Technology has recently inherited the responsibility of operating and maintaining the audio/video system in the City Council Chambers; and,

WHEREAS, there have been several problems with proper operation of the existing City Council Chambers Audio/Video system; and,

WHEREAS, the City of Quincy heavily relies on the proper operation of the Audio/Video system to get the live meetings broadcast to both cable and social media; and,

WHEREAS, the Department of Information Technology has reached out to several vendors without response or interest; and,

WHEREAS, Accurate Home Audio is the only vendor that we have received a solid quote from after reaching out and walking through the current system; and,

WHEREAS, Accurate Home Audio, Inc. is a very qualified local vendor; now

THEREFORE BE IT RESOLVED, the IT Manager and the Technology Committee recommend to the Mayor and City Council that the normal bidding requirements be waived and the quote from Accurate Home Audio, Inc. in the amount of \$18,550.15 be accepted for the upgrade of the City Council Chambers Audio/Video system.

Corey Dean  
IT Manager

Ald. Reis moved for the adoption of the resolution, seconded by Ald. Uzelac, and on a roll call each of the 13 Aldermen voted yea, with 1 absent. Motion carried.

#### **RESOLUTION**

WHEREAS, on November 15, 2021, the City Council adopted a resolution authorizing the purchase of a 2022 F-450 4x4 dump truck from Knapheide Truck Equipment in the amount of \$82,435; and,

WHEREAS, the 2022 F-450 has been delivered and there is now an amount due for the truck chassis to Morrow Brother Ford, Inc. of Greenville, Illinois; and,

WHEREAS, when the truck bed installation is completed, there will become a separate amount due to Knapheide Truck Equipment, Inc.; and,

WHEREAS, funding for the purchase of this truck is available in the Central Services Vehicle Replacement Fund; and,

THEREFORE BE IT RESOLVED, the Central Services Director and the Purchasing Agent recommend to the Mayor and City Council that the total purchase amount be split to pay Morrow Brother Ford, Inc. of Greenville, IL, in the amount of \$48,485 as invoiced for the chassis delivery and the remaining amount of \$34,175 as quoted due when the truck bed has been installed payable to Knapheide Truck Equipment, for a total amount due of \$82,660.

Kevin McClean  
Central Services Director  
Mary Ann Ervin  
Purchasing Agent

Ald. Sassen moved for the adoption of the resolution, seconded by Ald. Holtschlag, and on a roll call each of the 13 Aldermen voted yea, with 1 absent. Motion carried.

#### **COUNCIL RESOLUTION AUTHORIZING SUBMISSION AND SUPPORT FOR ILLINOIS DCEO REBUILD DOWNTOWNS AND MAIN STREETS CAPITAL GRANT PROGRAM APPLICATION**

WHEREAS, the Rebuild Downtowns & Main Streets Capital Grant Program will provide grants of up to \$3-million to support improvements and encourage investment in commercial corridors and downtowns that have experienced disinvestment, particularly in communities hardest-hit by the COVID-19 public health and economic crisis; and

WHEREAS, the Illinois Department of Commerce & Economic Opportunity says this grant is a component of both the Rebuild Illinois Capital Plan and the 2019 Illinois Economic Plan and will be supported in part by federal funding through the American Rescue Act; and

WHEREAS, the City of Quincy is applying for approximately \$2.4-million through the Rebuild Downtowns & Main

Streets Capital Grant Program; and

WHEREAS, the intent of the grant is to help fund the cost of the 6th Street Streetscape, which spans North 6th Street from Maine Street to Vermont Street; and

WHEREAS, the 6th Street Streetscape includes resurfacing 6th Street, replacing sidewalks with ADA-compliant sidewalks, installing new street lighting, improving water and sewer lines, and adding other amenities; and

WHEREAS, the 6th Street Streetscape is identified in the Quincy Next Strategic Plan and in the Quincy Regional Transportation Plan as an opportunity to improve pedestrian and bicycle transportation and increase business traffic in the downtown; and

WHEREAS, it is necessary that an application be made, and agreements entered with the State of Illinois.

NOW, THEREFORE, BE IT RESOLVED as follows:

1) That the City of Quincy applies for approximately \$2,400,000 in grant funding from the Rebuild Downtowns and Main Streets Capital Grant Program under the terms and conditions of the State of Illinois and shall enter into and agree to the understandings and assurances contained in said application.

2) That the City of Quincy does hereby commit up to \$1,250,000 from the TIF account for use as a local match for the Rebuild Downtowns and Main Streets Capital Grant Program.

3) That the City of Quincy does hereby commit up to \$800,000 from its utility accounts to pay for water main and sewer improvements as a local match for the Rebuild Downtowns and Main Streets Capital Grant Program.

4) That the Mayor and City Clerk on behalf of the City Council execute such documents and all other documents necessary for the carrying out of said application.

5) That the Mayor and City Clerk are authorized to provide such additional information as may be required to accomplish the obtaining of such grant.

This Resolution shall be in full force and effect from and after its passage, as provided by law.

PASSED and APPROVED this 29th day of December 2021.

SIGNED:

Michael A. Troup, Mayor

ATTEST:

Laura Oakman, City Clerk

Ald. Uzelac moved for the adoption of the resolution, seconded by Ald. Awerkamp, and on a roll call each of the 13 Aldermen voted yea, with 1 absent. Motion carried.

### **RESOLUTION**

WHEREAS, the City of Quincy is the owner and operator of the Quincy Regional Airport; and,

WHEREAS, several fuel storage tanks are located at the airport; and,

WHEREAS, the Office of the Illinois State Fire Marshall requires the City of Quincy to obtain liability insurance on the above mentioned tanks as part of the annual financial responsibility reporting; and

WHEREAS, the current policy with Ace American Insurance Company is set to expire December 29, 2021; and,

WHEREAS, three separate insurance agents reached out to more than five (5) carriers for quotes; and,

WHEREAS, Liberty Surplus Insurance Corporation was the only carrier to submit a quote for a one-year renewal of the policy in the amount of \$13,465 to be in effect December 29, 2021, to December 29, 2022; and,

WHEREAS, the cost will be fully reimbursable through COVID Relief Funds.

NOW, THEREFORE BE IT RESOLVED, the Airport Director and the Purchasing Director recommend to the Mayor and City Council that the quote from Liberty Surplus Insurance Corporation of Boston, MA, for the renewal of required tank liability insurance be accepted in the amount of \$13,465.00.

Sandra Shore

Airport Director

Ald. Bauer moved to amend the resolution to show an amount of \$15,536.00 and for the adoption of the resolution as amended, seconded by Ald. Entrup, and on a roll call each of the 13 Aldermen voted yea, with 1 absent. Motion carried.

### **ORDINANCE**

Adoption of an Ordinance entitled: An Ordinance Amending Chapter 40 (Boards And Commissions) Of The Municipal Code Of The City Of Quincy (2015). (Add Washington Theater Redevelopment Commission.)

Ald. Uzelac moved the adoption of the ordinance, seconded by Ald. Holtschlag and on a roll call each of the 13 Aldermen voted yea, with 1 absent.

The Chair, Mayor Michael A. Troup, declared the motion carried and the ordinance adopted.

### **ORDINANCE**

First Presentation of an Ordinance entitled: An Ordinance Amending Title VII (Traffic Code) Of Chapter 81 (Traffic

Schedules) Of The Municipal Code Of The City Of Quincy Of 2015. (“Right Turn Only” for all southbound traffic at the intersection of 7th and Broadway.)

**ORDINANCE**

First Presentation of an Ordinance entitled: An Ordinance Amending Title VII (Traffic Code) Of Chapter 82 (No Parking Zones) Of The Municipal Code Of The City Of Quincy Of 2015. (“No Parking” on the west and east sides of North 7th Street from Broadway extending north to the alley entrances.)

**ORDINANCE**

First Presentation of an Ordinance entitled: An Ordinance Establishing The Small Rental Rehabilitation Program (SRRP).

**REPORT OF FINANCE COMMITTEE**

Quincy, Illinois, December 28, 2021

	Transfers	Expenditures	Payroll
City Hall.....		210.96	42,369.29
Planning & Dev .....	41,000.00		
9-1-1.....	7,500.00		
Transit.....	181,143.00		
Building Maintenance.....		249.94	
Comptroller.....		0.00	19,679.15
Legal Department .....		0.00	8,905.92
Commissions.....		407.83	634.60
IT Department.....		0.00	16,416.01
Police Department.....		1,858.89	267,737.01
Fire Department.....		6,354.62	195,099.14
Public Works.....		11.33	49,163.03
Engineering.....		0.00	26,424.94
<b>GENERAL FUND SUBTOTAL .....</b>	<b>229,643.00</b>	<b>9,093.57</b>	<b>626,429.09</b>
Planning and Devel.....		0.00	36,099.03
911 System.....		0.00	42,734.60
911 Surcharge Fund.....		642.42	
Crime Lab Fund.....		142.37	
Police DUI Fund.....		320.00	
Transit Fund.....		690.84	75,586.33
Capital Projects Fund.....		24,310.55	
Sewer EPA 2019 Proj Fund.....		476,100.00	
Water Fund .....		18,024.28	128,919.90
Sewer Fund .....		32,186.93	17,389.07
Quincy Regional Airport Fund.....		11,849.15	20,148.48
Garbage Fund.....		0.00	20,376.70
To Recycle Fund.....	1,500.00		
Recycle Fund .....		125.00	8,785.21
Central Garage .....		16,168.43	23,389.28
Vehicle Replacement Fund.....		48,485.00	
Self Insurance .....		1,624.30	6,023.86
<b>BANK 01 TOTALS .....</b>	<b>231,143.00</b>	<b>639,762.84</b>	<b>1,005,881.55</b>
Motor Fuel Tax .....		118,900.60	
<b>ALL FUNDS TOTAL.....</b>	<b>231,143.00</b>	<b>758,663.44</b>	<b>1,005,881.55</b>

Michael Farha  
 Jack Holtschlag  
 Anthony E. Sassen  
 Mike Rein  
 Richie Reis

**Finance Committee**

Ald. Farha, seconded by Ald. Sassen, moved the reports be received and vouchers be issued for the various amounts and on a roll call each of the 13 Aldermen voted yea, with 1 absent. Motion carried.

## **MOTIONS**

Ald. Freiburg moved to allow a dumpster on city right-of-way at 2718 Elm St. from December 30th to January 2nd. Motion carried.

Ald. Holtschlag moved the City Council adjourn and sit in Executive Session on Open Meetings Act 5 ILCS 120/2 (c) (2) Collective Bargaining Negotiations, seconded by Ald. Bergman, and on a roll call each of the 13 Aldermen voted yea, with 1 absent. Motion carried.

## **CITY COUNCIL RECONVENED**

After sitting in Executive Session on the matter of on Open Meetings Act 5 ILCS 120/2 (c) (2) Collective Bargaining Negotiations, Ald. Holtschlag moved the City Council reconvene and sit in regular session at 8:44 p.m. Motion carried.

The City Council adjourned at 8:45 p.m. on a motion of Ald. Holtschlag. Motion carried.

**LAURA OAKMAN**

City Clerk

# CITY OF QUINCY

JEFF MAYS  
DIRECTOR OF ADMINISTRATIVE  
SERVICES

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CITY HALL - 730 MAINE  
QUINCY, IL 62301-4056  
(217) 228-7730

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## Committee of the Whole Meeting January 3, 2022 at 6PM

Date: December 30, 2021

Memo To: Mayor and City Council

Memo From: Jeff Mays, DOAS

RE: Committee of the Whole, Supplemental Budget Review

The Finance Committee met last Monday night to establish a process for vetting the department funding requests for the Supplemental Budget Ordinance. While we have \$9 million available for allocation, and total requests from City Departments were nearly \$13.5 million. The committee recommended that the Council convene as a Committee of the Whole to review these requests. This meeting will be convened next Monday at 6PM in Council Chambers.

Per the Committee's request, the departments have developed a budget worksheet for each request. I am compiling and organizing them currently to flow with the agenda. I will send those out later this weekend so that you have them well in advance of the meeting.

Each department will have five minutes to present their request and respond to questions. You will be provided a summary score sheet for these requests to reflect the priority you attach to each request. These will be collected at the end of the meeting and used to guide the development of the supplemental budget ordinance which will be introduced the following Monday (January 10).

**Quincy City Council**

**COMMITTEE OF THE WHOLE**

**January 3, 2022 at 6PM**

**AGENDA**

**Supplemental Budget Review**

**Comptroller**

**Planning**

**Engineering**

**Central Services**

**Fire**

**Police**

**Library**

**Airport**

**Information Technology**



# **BOARD OF FIRE AND POLICE COMMISSIONERS**

## **Meeting**

**Date:** Wednesday, January 5, 2022

**Time:** 1:30 p.m.

**Place:** Caucus Room

### **Agenda:**

1. Call to Order – Attendance
2. Public Comments – limit to 3 minutes
3. Approve Minutes of Last Meeting
4. Correspondence
5. Pending Business
  - a. Legal Council Discussions – 1:35 p.m.
    - i. Meet with David Penn (Executive Session) 1:45 p.m.
  - b. Chief Vahlkamp – 2:15 p.m.
    - i. Provide signed copy of contract reimbursement memo
    - ii. Update COVID relief funding for firefighter hires
  - c. Chief Copley – 2:45 p.m.
    - i. Provide signed copy of contract reimbursement memo
    - ii. Review non-lateral police officer questions
    - iii. Update on Mental Health Screening Requirements and new law
6. Old Business –
  - a. Review annual and monthly suspense's
  - b. Review final draft Rules and Regulations of the Board
7. New Business –
  - a. Review closed meeting records from July 8, 2021 in Jan 2022.
  - b. Determine timeline and selection process for police chief
8. Adjournment